The DOMINION BANK

At the Forty-Ninth Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office, in Toronto, on 28th January, 1920, the following statement of the affairs of the Bank as on the 31st December, 1919, was submitted:

Balance of Profit and Loss Account, 31st December, 1918			$446,503 22
Profits for the year, after deducting charges of management and making full provision for bad and doubtful debts		$1,256,053 83	
Less			
Dominion Government War Tax (on circulation)	$60,000 00		
Taxes paid to Provincial Governments	26,350 00		
		86,350 00	
Making net profits of			1,169,703 83
			$ 1,6616,207 05
Which amount has been disposed of as follows:			
Dividends (quarterly) at Twelve per cent. per annum	$720,000 00		
Bonus, one per cent.	60,000 00		
Total distribution to Shareholders of Thirteen per cent for the year		$780,000 00	
Contribution to Officers' Pension Fund		30,000 00	
Contribution to Patriotic and other Funds		10,500 00	
		$820,500 00	
Written off Bank Premises		300,000 00	
		($1,120,500 00	
Balance of Profit and Loss Account carried forward		495,707 05	
			$1,616,207 05

GENERAL STATEMENT

LIABIBITIES

Capital Stock paid in			$ 6,000,000 00
Reserve Fund		$7,000,000 00	
Balance of Profit and Loss Account carried forward		495,707 05	
Dividend No. 149, payable 2nd January. 1920		180,000 00	
Bonus, one per cent., payable 2nd January 1920		60,000 00	
Former Dividends unclaimed		4,089 00	
			7,739,796 05
Total Liabilities to Shareholders			$13,739,796 05
Notes in Circulation		$9,525,809 00	
Due to Dominion Government		5,000,000 00	
Deposits not bearing interest	$37,088,399 96		
Deposits bearing interest, including interest accrued to date	74,325,657 59		
		111,414,057 55	
Balances due to other Banks in Canada		878,911 22	
Balances due to Banks and Banking Correspondents elsewhere than in Canada		973,956 16	
Bills Payable		197,532 96	
Acceptances under Letters of Credit		1,168,405 41	
Liabilities not included in the foregoing		606,451 47	
Total Public Liabilities			129,765,123 77
			$143,504,919 82

ASSETS

Gold and Silver Coin	$ 1,980,842 69	
Dominion Government Notes	15,843,726 00	
Deposit with Central Gold Reserves	4,100,000 00	
Notes of other Banks	1,170,382 54	
Cheques on other Banks	6,816,287 08	
Balances due by other Banks in Canada	3,857 96	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	1,988,043 63	
	$31,903,139 60	
Dominion and Provincial Government Securities, not exceeding market value	8,790,080 39	
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value	13,334,525 62	
Railway and other Bonds, Debentures and Stocks, not exceeding market value	1,996,115 44	
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks	9,352,534 25	
Call and short (not exceeding thirty days) Loans elsewhere than in Canada	4,698,984 25	
		70,075,379 55
Other Current Loans and Discounts in Canada (less rebate of interest)	63,396,248 68	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest	1,050,488 62	
Liabilities of Customers under Letters of Credit, as per contra	1,168,405 41	
Real Estate other than Bank Premises	6,469 57	
Overdue Debts, (estimated loss provided for)	74,566 85	
Bank Premises, at not more than cost, less amounts written off	6,407,180 30	
Deposit with the Minister of Finance for the purposes of the Circulation Fund	604,500 00	
Mortgages on Real Estate sold	22,680 84	
		73,429,540 27
		$143,504,919 82

E. B. OSLER, President C. A. BOGERT, General Manager.