D 33064

consumer in the state, must, like them, share responsibilities which power brings; Have always felt, personally, that social aspects of capital should be kept in mind, just as in case of

labour, eto;

- 7 -

Growing realization of the community's interest in capital a factor in demand for a Central Bank;

Public interest in questions of currency, aredit and banking valuable, even though misconceptions have

sometimes arisen;

Widespread interest in these questions a particularly healthy sign in so far as it indicates, on part of public, a growing consciousness of the social aspects of capital -

Capitalism and private enterprise would have been doomed were not the irresponsibility of the past, with respect to capital, being gradually replaced

by sense of "stewardship" on behalf of the

ommunity;

In Canada, this recognition of "responsibility" has shown rapid

growth in past few years;

One of its most important consequences has been esta-

blishment of Bank of Canada;