

becomes incapable of acting, the Directors shall choose another from among the Directors in the manner prescribed for the choice of a President by the fifth section of this Act, and the President so chosen shall only hold office so long as his predecessor would have done.

Duties of Secretary-Treasurer.

XV. The Secretary-Treasurer shall be the depositary and keeper of all the registers, books, titles, papers, documents and archives of the said Company, and he shall be present at all general or special meetings of the shareholders, and at all meetings of the Directors, make and prepare minutes of such meetings and enter them in the registers, and also all other papers and documents, reports and accounts which ought to be entered, prepare all writings for the President and the Directors of the Company, prepare, publish and issue all notices and certify the same, render obedience to the President and Directors and execute their orders and injunctions, fulfil and execute all the duties required of him by this Act and by the rules, by-laws and orders which shall be made, passed and given at the general and special meetings of the shareholders and at those of the Directors, collect and receive all monies due and payable to the said Company for and on account of the shares in the capital stock of the said Company, for tolls or otherwise, keep the same or deposit it as he may be ordered or directed in the place or manner prescribed to him, make payments to those entitled thereto and as he may be directed and not otherwise, and render accounts of the monies received, disbursed, and in hand, and of monies due to the Company, in the manner and at the periods prescribed to him; and the President or any two Directors may, whenever they think proper, inspect and count the monies in the hands of the said Secretary-Treasurer.

Payment of instalments.

XVI. It shall be lawful for the said Directors to meet at all times and at such meetings to direct such instalments to be paid on the shares as they shall require, in order to meet the expenses of the said Company: Provided that no such instalment shall exceed *five dollars* for each share, and provided also that no instalments shall be made payable within less than one month from each other; and no instalment shall be demanded unless eight days' notice thereof shall be given at the door of the church of the said parish of Saint Antoine de la Rivière du Loup, on a Sunday or Holy-day; and all such instalments shall be paid into the hands of the Secretary-Treasurer, at such times and places as shall be ordered by the said Directors, under the restrictions above mentioned, and if any of the said instalments shall not be paid at the time required for the payment thereof, it shall be lawful for the President of the said Company, in the name of the said Company, to sue such shareholders as shall not have paid the amount of their instalments, before any court of competent jurisdiction, and to institute all such legal proceedings as shall be necessary to secure the payment of all sums due to the said Company; and the shares of all such shareholders as shall be sued and against whom judgment shall be recovered, shall be liable to seizure and sale for the satisfaction of the said judgments in the same manner as their other goods and chattels, and as in ordinary actions: Provided always, that in any action for the recovery of any instalment due, or of any balance due upon any instalment, it shall not be necessary to set forth the special matter in the declaration, but it shall be sufficient to allege that the defendant is the holder of one or more shares in the said Company, (stating the number of shares), and that he is indebted to the Company

Notice to be given.

Proviso, as to actions for their collection.