

shall not be entitled to vote at any meeting of the Proprietors in respect of such shares so remaining in default.

Transfer of
shares.

XLV. And be it enacted, That no transfer of shares of the Capital stock of the Company shall be allowed, or shall be valid, unless all calls due, together with any interest that may be due in respect of unpaid calls, and the costs and expenses incurred in relation thereto, shall have been paid and discharged; nor shall any transfer of less than a whole share of said stock be allowed or be valid.

Declaration in
act on for
unpaid calls.

XLVI. And be it enacted, That in actions or suits at law by the Company, against the Proprietors of a share or shares of the Capital stock of the Company, for the recovery of any unpaid call or calls, with interest, it shall not be necessary to set forth the special matter, but it shall be sufficient for the Company to declare that the Defendant is a holder of one or more shares of the said Capital stock, and is indebted to the Company in the sum of money to which the call or calls in arrears shall amount, with interest for non-payment; and in every such action it shall not be competent to the Defendant to plead the general issue, but he may, by a plea in denial, traverse any particular matter, or matters of fact alleged in the declaration, or specially plead some particular matter or matters of fact, in confession and avoidance; and in all such actions or suits at law, which may be instituted by the Company, in any Court of civil jurisdiction, in that part of this Province which heretofore constituted Lower Canada, recourse shall be had to the rules of evidence laid down by the laws of England, as recognised and used by every such Court in Lower Canada, in commercial cases; and no Proprietor of a share or shares of the Capital stock of the Company shall be deemed an incompetent witness, either for or against the Company, unless he be otherwise than as a Proprietor incompetent.

Certified
extracts of
minutes to be
prima facie
evidence.

XLVII. And be it enacted, That copies of the minutes of proceedings and resolves of the Proprietors of shares of the Capital stock of the said Company, at any general or special meeting, and of minutes of proceedings and resolves of the Directors, at their meetings, extracted from the minute book or books kept by the Secretary of the Company, and by him certified to be true copies, extracted from such minute book or books, shall be *prima facie* evidence of such proceedings and resolves in all Courts of civil jurisdiction, and all notices given by the Secretary of the Company, by order of the Directors, shall be deemed notices by the said Directors and Company.