

Questions

Immigration has no basis for instituting deportation proceedings against any of the aliens.

6. One.
7. No.

ACRES INTERTEL LTD.—EMPLOYMENT AS CONSULTANT

Question No. 2,606—Mr. Macquarrie:

1. Has Acres Intertel Ltd. at any time acted as a consultant to the Department of Communications in the preparation of reports for the Department?

2. If so, at what cost to the Government of Canada?

3. Is it the intention of the Government to Table these reports?

Hon. Eric W. Kierans (Postmaster General and Minister of Communications): 1. Yes.

2. The cost to the Department of Communications for services provided by Acres Intertel Ltd. is as follows:

Fiscal year 1968-1969, \$49,187.86; 1969-1970, (to date) \$31,000.00 (committed).

3. Acres Intertel Ltd. has been providing professional consultants to assist the Department of Communications in interference studies related to radio spectrum utilization. These professional consultants also provide specialized advice to Departmental personnel in their day-to-day operations. This assistance and advice is not normally incorporated in reports for publication, however, a special report on Communications in the Canadian North, being prepared with their assistance, will be tabled at a conference on Telecommunications and the North, scheduled by the department for mid-1970.

"PUT YOUR NAME IN SPACE"—PAYMENTS TO CONTEST JUDGES

Question No. 2,611—Mr. Macquarrie:

1. How much is to be paid to (a) Marshall McLuhan (b) Gratien Gelinas (c) Leonard Cohen, for their services as judges in the "Put Your Name in Space" contest?

2. What is the cost of advertising this contest?

3. For what reason is this contest being sponsored by the Minister of Communications rather than by Telesat Canada?

Hon. Eric W. Kierans (Postmaster General and Minister of Communications): 1. \$200 including expenses.

2. Direct advertising costs were \$750. Total costs including printing, promotion, and sorting of entries was \$12,000.

[Mr. Forest.]

3. At the time the contest was initiated, Telesat Canada did not exist.

FINANCIAL INSTITUTIONS—INVESTIGATION OF FOREIGN TAKEOVERS

Question No. 2,612—Mr. Saltsman:

1. What are the terms of reference of the internal group in the Department of Finance reviewing and investigating the question of foreign takeovers of financial institutions in Canada as stated by the Minister of Finance in Parliament on July 2, 1969?

2. Who are the individuals in the Department of Finance investigating this area?

3. When is it expected that this review will be completed?

4. Are representations being solicited on the subject from the Canadian public?

5. If so, when is the deadline for submitting such representations?

Hon. E. J. Benson (Minister of Finance):

1. Officials have been asked to review the significance for the national interest of foreign takeovers of firms in the securities industry, keeping in mind the following considerations: (i) the broad interest of the Canadian public including the responsiveness of the securities industry to official Canadian economic and financial policies, and the contribution of firms in this industry to the efficient channelling of savings into the most productive Canadian investments; (ii) The interest of Canadians who seek to raise investment funds, including their need for efficient and competitive financial institutions through which to raise the required funds at the most economical cost; (iii) The interest of Canadian investors seeking profitable and appropriate investment of their funds; (iv) The interest of the Canadian firms in the securities industry in the growth of international financial business which is a reflection of the growth in international economic relations.

2. Officials in the Department of Finance with responsibilities in the areas of financial institutions and capital markets in consultation with officials of other interested Departments and the Bank of Canada.

3, 4 and 5. Arrangements have not been made for formal representations on the subject by the Canadian public. The Minister of Finance would welcome receiving the views of interested groups and individuals. A study of foreign ownership and control of member firms is being carried out within the securities industry itself. The government wishes to take into account the views of interested groups and hopes to be in a position to make