

themselves in justice bound to increase the Salary of the Assistant Teacher, to the amount of ten pounds for the ensuing year, they trust that the dividend from the Union Society will be augmented, and so enable them to meet all demands. The Committee cannot in connexion with this subject, refrain from reverting to the loss and disadvantages which accrue from the payment of so large a sum as £35 every year for interest, this sum if allowed to accumulate, would discharge the whole debt in 16 years. The Committee do not imagine that, in the present state of the country, any effort to pay the debt at once would be successful, but it might be possible for some one or more friends to lend the amount upon security of the ground and building either free from interest or at a much lower rate than 6 per cent, without the slightest inconvenience to themselves; were this done the whole could be repaid in annual instalments within a given period out of the funds which are now being swallowed up for interest. They leave this for the consideration of those to whom the Lord has entrusted property with its responsibilities.

The interior of the building stands in need of some repairs which the Committee have judged it proper to order, with the assurance of the determination to study to the utmost economy that is compatible with the preservation of the building and the comfort of the inmates.

The Committee mentioned in their Report two years ago that the Records of the Society had been destroyed by fire; they would suggest the propriety of searching for the record of the constitution of the Society, and having it again committed to writing among their papers; and should the Society see fit to authorize the Executive Committee to frame a draught of such additions to the Constitution as altered circumstances may render expedient, they will endeavour to attend to that duty, and present the subject for consideration at the next meeting of the Society.

The following Resolutions were then adopted:

1. That the Report now read, be received and laid before the Church.

2. That the friends of the Society rejoice in the measure of prosperity which has been vouchsafed them by the disposer of all events, during a period of extreme commercial depression; and they look forward with confidence to still more cheering indications of the divine favour in future years.

3. That the Committee be instructed to search for the original Constitution of the Society, and prepare a draught of such additions as may appear desirable, to be presented for consideration at the next meeting of the Board of Directors.

4. That Asa Coy, Esquire, be appointed Secretary to the Society, in the room of John T. Smith, Esquire.

5. That the Committee of Management for the ensuing year, consist of C. Spurdon, S. Elder, Hon. W. B. Kinnear, S. W. Babbitt, Aaron Hartt, W. Sowell, and James P. A. Phillips.