line. At the close of 1851, the outlay upon the works amounted to £7,669 14s. 0d., Currency, under the following heads:

Engineering	£2,643	3	6
Clearing and grubbing	1.786	0	0
Grading	2,865		
Incidental	61	_	9
Masonry. Wharfing	38	8	
	275	0	0
Total	£7.669	14	0

Statement of Affairs on 31st December, 1851:

CR.

Outlay on Works, &c., as above £7,669	14	0
Travelling Expenses 96	12	8
Incidental and Office Expenses 223	18	2
Law Expenses 18	18	3
Lands 38	13	
	13	0
Interest 57	17	2
		_£8115 6

Dr.

Collected on Stock £4,718 17 6		
Due Contractors 2,347 0 5		
Due other parties 1,049 8 4		
£8.115	6	3

The work of grading proceeded in 1852 at all those places on the line where cutting or filling exceeded four feet depth. The clearing of the woodland on the roadway was completed. The entire outlay on the works and lands in 1852 amounted to £30,664 6s. 6d., Currency, distributed under the following heads of expenditure:

Engineering \pounds	2,689	7	10
Fences	463	3 0	11
Lands and Damages	3,025	19	4
Clearing and Grubbing	4,148	15	1
Grading	8.584	18	3
Incidental	403	8	2
Masonry	117	13	3