POOR DOCUMENT

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speech yesterday gave some very inter-was \$739,000 the revenue amounted to only \$506,000, hence this year it is planned those who occasionally have a fling at those who occasionally have a fling at our neighbors to the south to learn that last year Canada imported from the United States goods to the value of \$802,000,000, and exported to that country to the value of \$464,000,000. The imports showed a gain of \$55,000,000, despite the unfavorable rate of exchange, and the exports were increased \$9,000, and \$9, 000 over those of the preceding year. by funding the auto-license tax. A few Our total imports from the United King-dom, on the other hand, were valued at ted to use the Island highways, but they only \$126,274,000, although the total are now a source of provincial revenue. was \$63,000,000 greater than that for the previous year. Our exports to the enue is felt, and new sources of funds previous year. Our exports to the United Kingdom, however, showed a decrease of \$51,000,000, the total being \$489,000,000, compared with \$464, The New York Evening/Sun has advices from industrial centres to the effect that the peak of high prices for necessaries of life has been passed, and that dom is in our favor, but against us with the United States.

The New York Evening/Sun has advices from industrial centres to the effect that the peak of high prices for necessaries of life has been passed, and that fall and winter prices will not be higher than those new prevailing while further.

as she planned those of 1864, 1866, 1870 and 1914. Hence he declares that her terest on the war debt. Sir Henry estimates the actual cash resources that will be available this year at \$371,000,000, and he adds that no further loans should be made. The revenue and cash assets should not only carry current expenditure, but retire a floating debt of \$74-068,400. Sir Henry intimated, however, that current expenditures would be heavy this year.

The gross debt of Canada is over \$8-000,000,000, and the net debt is nearly \$2,000,000,000. It is easy to see the force of the finance minister's remark that parliament should aim at a reduction instead of a further increase. All will agree with him that there is need of unity and co-operation, and that increased production and growth of urade are the great essentials. As a remedy for the infiation of credit he would have federal, provincial and municipal authorities avoid making loans in every case where it may safely be avoided. The figures here presents are worthy of careful when he seeds to follow the state of the standard and municipal authorities avoid making loans in every case where it may safely be avoided. The figures he presents are worthy of careful when he standard and the standard of a further increase the production and growth of trade are the great essentials. As a remedy for the infination of credit he would have federal, provincial and municipal authorities avoid making loans in every case where it may safely be avoided. The figures he presents are worthy of careful when the standard contracts and the content of the contract of the standard contracts are continued for the military fairs and one of the conference committee of the colonists are reproduction and growth of trade and the conference of the state of the standard contracts and the trade of the conference of the standard contracts and the trade of the standard production and growth of the conference of the conference of the standard production and growth of the conference of the conference of the co where it may safely be avoided. The figures he presents are worthy of careful study, for though they show a steady growth in production and in trade it is obvious that national thrift is as essential today as it was in the period of the war. The wonderful results achieved during that period should be a basis for optimism now, although at the moment the frenzy of extravagance has not yet spent itself.

STILL MORE BURDENS.

The budget brought down at Ottawa

the foreign distance of the purchase place o

Sir Henry Drayton in his budget revenue and is this year levying addispeech yesterday gave some very inter-



DER TAG.

When a panic comes and swats us, bringing forty kinds of woe, and the sheriff comes and trots us to the court where bankrupts go, then we'll wonder, oh, we'll wonder, why, in booming, bulging times, when the trees were growing plunder, we refused to save some dimes. When the panic that's predicted by the wise men everywhere, comes along, and we're afflicted with a poor-house bill of fare, then we'll do some idle raving, and we'll kick ourselves a verst, for we didn't do our saving when the boom was at its worst. Now that everything seems suny, and our chances are the best, it's the time to put some money, with some mothballs, in a chest; put it down with cedar shavings, so the insects won't annoy; for the man who has his savings is the wisest kind of boy. Econ this crazy boom may trundle to the tomb, in ghostly robe; then the man who has a bundle is the man who'll ride the globe.

CANADA—EAST AND WEST ominion Happenings of Other Days

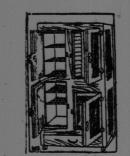
dom is in our favor, but against us with the United States.

With regard to revenue, Sir Henry says it will reach \$388,000,000 for the facal year, or \$255,000,000 in excess of that of the first year of the war, but the expenditure, apart from war purposes, would total \$536,741,110. The ordinary expenditure was only \$849,000,000, but investment and capital outlays added \$187,856,991, and there is an addition of \$380,000,000 in demobilization expenditure. The sum of \$395,000,000 was added to the national debt. Total expenditure for the war up to March 81 had been \$1,874,000,000, and this entirely apart from pensions, soldiers' civil reestablishment, land settlement and instance of the sold of \$187,874,000,000, and this entirely apart from pensions, soldiers' civil reestablishment, land settlement and instance of the sold of \$1864, 1866, 1870 and 1914. Hence he declares that her redictions are predicted by some observers. The craze for expensive non-constant is where the test will come. Especially in the matter of food products is there in the war up to March 81 had been \$1,874,000,000, and this entirely apart from pensions, soldiers' civil reestablishment, land settlement and instance of the sold of the sign of the southern shore of fall into British hands communication, and the islands of St. Jean and Captal or the war debt. Sir Henry estimates will plan another war, and 1914. Hence he declares that her establishment, land settlement and instance of the sign of the state of the western part of the State of the Nova Scotia. They now said that they had ceded only the southern and western part of the peninsula now called Nova Scotia. They now said that they had ceded only the southern shore of the main each of the Intervent of the Nova Scotia. They now said that they had ceded only the so

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