## POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, JANUARY 30, 1923

# WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

## MUST FIND NEW SOURCES FOR

Sir Adam Beck Gives Warn- Allis Chalmers .... 46% ing That All Possible Hy- Atl Gulf ...... 20
Am Int Corp .... 24% dro Development with Present Plant will be in Demand by 1926 and New Batt & Ohio Sources of Energy Must

rence River, to avoid this shortager rather than turning to steam plants as a solution. His proposed development does not, at present, at least, contemplate co-operation with private or public bodies in the United States or Canada. Furthermore, Sir Adam advocated a new plan of Hydro financing of this development.

Instead of financing by money loaned by the Provincial Government, he suggested that this project should be financed by the Hydro Commission issuing its own bonds and selling them direct. The wonderful success of Hydro, the fact that it had a monopoly of the power business in Ontario, and the millions of dollars of assets accumulated, warranted the bekef that Hydro bonds would sell readily on the market. He thought the Hydro municipalities had the ability, organization and financial strength to undertake this development without needing financial backing from the province, although he thought the credit of the yovince might well be pledged for this project. In view of the benefits which it would receive from control of the water levels of Lake Ontario and Lake Erie—a boon to navigation—he thought the Dominion Government should bear about forty per cent. of the cost.

GOVERNING IN THE OPEN

Mid States Oil 11½

Mo Pacific 16¾

Northen Pac 75¾

Northen Pac 75¾

Northen Pac 10¾

Pennsylvania 47½

Pennsylvania 47½

Pennsylvania 10¾/

Penn American B 79¾

Pennsylvania 10¾/

Pennsylvania 47½

Pensylvania 47½

Pensylvania 47½

Pensylvania 47½

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### CANADA'S IMPROVING TRADE

Expanding Markets For British Exporters Told of by Sir George

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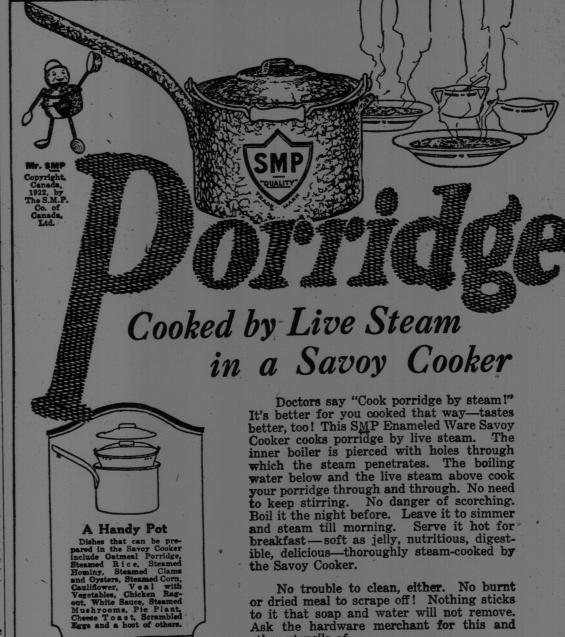
U. S. RAIL CONTROL COST \$1,700,000,000

Deficit Placed at \$1,141,520,-452 for Twenty-six Months of Federal Operation.

### WESTERN FARMERS IMPROVE POSITION

Canada Permanent Collections Substantially Higher -Business on Mend.

AND STILL MAKING THEM



# SMP Enameled WARE

Three finishes: Pearl Ware, two coats of pearly grey enamel inside and out; Diamond Ware, three coats, light blue and white outside, white lining; Crystal Ware, three

coats, pure white inside and out, with Royal Blue edging.

SHEET METAL PRODUCTS CO. UHITE