

Nursery Stock :—

From Stone & Wellington, for distribution..... 25 50

Postages and Sundry Office Expenses :

Petty cash disbursements for year 25 05

Bank Account :—

At Credit, Merchants Bank, per Pass Book..... 212 97

\$2,723 50

Audited by A. F. RIDDELL, Chartered Accountant.

The present financial position of the Society is as follows :—

ASSETS.

Cash in Bank \$ 212 97

Due from Provincial Government for arrears of grant, as per the
accounts of recent years..... 1,238 51

Subscriptions considered collectable 28 00

\$1,479 48

LIABILITIES—Nil.

As compared with last year, this shows a net gain of over \$1,000, upon which I think the retiring Directors and the Society are to be congratulated.

The value of the asset of \$1,238.51 (entered as due by the Government for arrears of grant), is doubtful. I have been, and am still, in correspondence with the Department of Agriculture and the Provincial Treasurer in respect of same, and have called for the production of certain vouchers in their possession to substantiate our claim ; but up to the present that request has not been complied with. This is a subject which should receive the early attention of the incoming board.

MEMBERSHIP.—During the year 45 new names have been added to the roll, while 41 have withdrawn, leaving the membership at 414—a net gain of 5. Considering the fact that on the 13th January the annual subscription was raised from \$1 to \$2, this result is fairly satisfactory. The receipts from this source were \$756, an increase of \$347 over the previous year.

SPECIAL SUBSCRIPTIONS.—It will be seen from the accounts that the Directors developed a large amount of revenue from this source, which had hitherto been hardly appreciable. The amount realized was \$461.50 ; and the thanks of