RIST, Limited at the Foot MENTS ...

ION NT LBORNE STREET, TORONT

I PRICES GET

e Occurs When ash Buyers Quit Operations.

July 7.-Withdrawal of

ONTO BOARD OF TRADE ARKET QUOTATIONS.

ba Wheat (Track, Bay Po-northern, \$2.41, nominal, northern, \$2.38, nominal, topa Cats (Track, Bay Po-C.W., 79%c. rican Corn (Track, Toronto), yellow, \$1.88, nominal. Oats (According to recights C side). ficial quotations. ccording to reights Out

According to Freights O r, according to sample, and bags, track, Toronto.
(Car Lots, Delivered, Mo Freights, Bags Included).
per ton, \$32.
s, per ton, \$38 to \$39.

ngs, per ton, \$35 to \$35, ngs, per ton, \$42. leed flour, per bag, \$2.80 to rlay (Track, Toronto).

No. 2, per ton, \$12.50 to \$1, pur ton, \$5 to \$11.

Straw (Track, Foronto).

ots, pur ton, \$5. NORTHWEST CARS.

Yesterday. eg 436 polis ... 121 38

CHICAGO GRAIN.

Bickell & Co. report the 220 196 157 157% 154% 154% 116% 119% 114 114% 65 % 54 ¼ 56 % 68 56 % 58 % 39.95 40.10 39.95 40.10 40.00 40.15 39.80 39.85 4 21.10 21.17 21.07 21.07 21.45 21.55 21.35 21.36

NNIPEG GRAIN MARKET

ipeg, July 6.—A fair demand developed on the Winnipeg day, principally from Canaday, put offerings were unchanged from yester was an active demand for n the session, arising from it of shippers who have tonarie of at the lake ports. Was satisfied business was satisfied business fellow tone than yesterday half a cent higher. July oats cover; October 1%c, and December October 1%c, and December Barley ic higher for July and %c his tober.

contract—July \$2.20.
-No. 2 C.W., 72½c; No. 3 ctra No. 1 feed, 71½c; No. 1 ctra No. 3 f.25½; No. 4, \$1.20 ctra No. 3, \$1.25½; No. 4, \$1.20 ctra No. 1, \$2.53; No. 2 C.W., \$2 ctra No. 1, \$2.53; No. 2 C.W., \$2 ctra No. 1, \$2.53; No. 2 C.W., \$2 ctra No. 2 c

HE CANADIAN BANK OF COMMERCE

C.V.O., LL.D., D.C.L., President

SIR JOHN AIRD, Gen'l. Mgr. H. V. F. JONES, Ass't Gen'L Manager APITAL PAID UP, \$15,000,000 T RESERVE FUND, - \$13,500,000

It is IMPERATIVE that EVERY PERSON IN CANADA Should VORK HARD WASTE NOTHING SAVE MUCH SPEND LITTLE

Interest allowed at 3% per annum on Saving's Deposits of \$1 and upwards at any branch of the Bank.

spond, However-Some Reactions in Gold Group.

According to President F. L. Culver f the Beaver and the Timiskaming lines, who returned only yesterday om the camp, the danger of a strike y the men is definitely over. Following the strike vote taken in Cobalt a ouple of weeks ago, which was record to be in favor of a strike, word as received from the headquarters of the miners' union in Denver that there as to be no strike under any circumances, and that if one were called support, either moral or financial,

le news.

In the Porcupine list some reactions occurred, due chiefly to the desperate efforts of the shorts to prevent the upward swing in the market. Such

There was nothing of special importance in the silver issues, stocks holding approximately where they were an the previous day. Beaver changed hands at 34, and Timiskaming lost one half point from the opening at 38½. Peterson Lake made a fractional sail again to 12½. The pressure on Nipissing does not seem to have been removed as yet, the stock yesterday selling off from \$7 to \$5.95. Gifford among the penny stocks was firmer at 3½.

N. Y. COTTON LETTER

New York, July 6.—An unfavorable Texas map, high temperatures and no further rains found the market in a sold out condition, When shorts attempted to cover they experienced the same trouble as on many previous occasions, there was nothing for sale. We are a long way from the new crop. The critical period is only beginning. The next sixty days will determine if we are to have a moderate size crop is entirely out the least renot burdensoms, our stock would dismit for the conting our stock would dismit for previous year.

ALL SERENE AT CHAMBERS
According to the wire received by Wilely-Smith & Amos, the Chambersroller in ship temperatures are not burdensoms, our stock would disman and the preventions. Supplies in this country are not burdensoms, our stock would disman and the preventions of crotton the coming year is a mystery. There will not be enough to go around even, in a mekere way, the market may move in the oresent violent fashion up and down for a while but in the end a high level of values must prevail. while but in the end a high level of values must prevail.

SMALL BUSINESS IN LOCAL STOCKS

Cobalt Stocks Failed to Re- Government and Crop Demands Will Get Accommodation Ahead of Market.

investment orders mainly for the war loan there is almost an entire absence of public business. A tired speculative holder in the specialties is occamarket. No assistance is expected from the same called from the banks in the way of speculation. This ultimatum, coming on top of the mis-statements of certain of the labor agitators and the acrimonious campaign waged by them, has resulted in a none too favorable feeling between the local miners and the walking delegates.

So far as the Cobalt camp is concerned, the men seem perfectly satisfied to continue to work on the former bonus basis, and no further trouble is anticipated. It is quite probable, tho, that labor agitators will not be given a very favorable reception on the market perfectly satisfied to reflect the improvement in the labor conditions up north, but this is not unusual. The silver stocks are notori-

BRADSTREET'S TRADE REVIEW. W

In the Porcupine list some reactions occurred, due chiefly to the desperate efforts of the shorts to prevent the upward, swing in the market. Such tactics are to be expected from time to time, but the time will come when the unwary will find it difficult, to cover commitments on the short side.

Big Dome turned easier, dropping from \$12.25 to \$11.75, Hollinger, on the other hand, was in good demand and made a further gain to \$4.30, closing slightly below the high for the lay. Molntyre suffered a slight set-clock, but it had no special significance, as three or four-point moves in this stock are the rule, and not the exception. The stock opened at its high at 180, and sold off to 156. New ray experienced a fair market, selling in the stock are the rule, and not the exception. The stock opened at its high at 180, and sold off to 156. New ray experienced a fair market, selling in two points from the opening at \$5. \$15000 me held steady but quiet at 20%.

Among the smaller issues Preston rem into some good buying, which had the appearance of accumulation. There was a story on the street to the effect that some deal was pending in this property. Whether there was anything in the story or not could not be discovered.

There was nothing of special importance in the silver issues, stocks holding approximately where they were on the previous day. Beaver changed and say a pending lost one half point from the opening at \$3%. Peterson Likies made a fractional gain to 12%. The pressure on Nipissing does not keep nade a fractional gain to 12%. The pressure on Nipissing does not keep nade a fractional gain to 12%. The pressure on Nipissing does not keep nade a fractional gain to 12%. The pressure on Nipissing does not keep nade at pressure on Nipissing does not keep

war. In case silver should go above 30 cents per ounce the men will receive the extra bonus of 26 cents.

The Right Furnace

McClary's Sunshine Furnace is absolutely right-right in idea, in design, in construction, in price and in performance. It's a furnace made for your needs and is complete in every single detail. Write for free, descriptive booklet.

McClary's SUNSHINE FURNACE

LONDON TORONTO MONTREAL WINNIPES VANCOUVER ST. JOHN, N.B. HAMILTON CALGARY 6 FOR SALE BY

W. J. Merrill, 862 Kingston Rd.
A. W. McGillivray, 1972 Dundas St.
D. Millar, 74 Richmond St. E.

M. Wilson, 194 Margueretta St. Cer. Carlaw and Withrow.

F. S. McCluskey, 916 Dundas St. A. E. Woods, 744 Dovercourt Rd.

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Asked. 414 1814 172.00

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE do. preferred Can. St. Lines
 Great
 Northern
 9

 Hargravés
 10%

 Hudson
 Bay
 40.00

 Kenabeek
 17

 Kerr Lake
 16

 Lorrain
 16

 La Rose
 40

 McKinley
 Darragh
 51

 National
 15
 STANDARD SALES.

Open. High. Low. Cl. Sales. Gold—
Apex 4
Dome Ext. 18½ 18¾ 18½ 18½
Dome L 16 15½
Dome M. 12.25 11.75
Gold Reef 2½
Holly Con. 4.22 4.30 4.22 4.28
McIntyre 160 156
Newray M. 50 52 50 52
P. Crown 40 49½ 49 49½
P. Vibond 31½ 32 31½ 32
Presson Teck H. 43
T. Krist 8
W. D. Con. 20½ W. D. Con. 20% | Silver— | 34 | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ | 10½

NEW YORK STOCKS.

Mex. Pet. 98¼ 99 97¾ 98
Miami 41
Marine 27 28 26¾ 27½
do. pref. 82¾ 84½ 81¾ 84½
Nev. Cons. 22½ 22½ 22½ 22½
Pr. Steel. 74
Rep. Steel. 91¼ 91½ 90½ 91
Ray Cons. 27½ 27½
Rubber 57¾ 57¾ 57¾ 58¼
Smelting 105¼ 105½ 104¼ 105½
Steels Fds. 70¾ 70½ 70¼ 70½
Studebaker 56¼ 58¾ 56 57¾
Texas Oil. 211½ 213¾ 211¼ 213¾
U. S. Steel 126¼ 127¾ 125½ 126¾
do. pref. 117½ 117½ 117½ 117½
ABsy 45½
Utah Cop. 108¼ 109½ 108¼ 109
Westing. 49¾ 50 49¾ 49¾
W. O. 30¾ 32¼ 30¾ 31¾
Total sales—585,360.

DULUTH-SUPERTOR BARNINGS.

Open. High. Low. Cl. Sales.

V pre
War L. 1937 94% 94% 94% 386.60

Brompton 46% 500 Coa Ches.
Hollinger 420 425 419 600 Leh. Va
Murray M. 76 1,100
N. A. Pulp 5 100
Steel Prod. 2414 100

UNLISTER

Ask.

Abitibi Power com. 60

Brompton 4714

C.P.R. Notes 103

Carriage Fact. com. 16

Dom. Steel Fdy. com. 180

do. preferred 92

MacDonald Co., A. 1412

North. Am. P. & P. 514

Prov. Paper Mills pref. 82

Steel & Rad. com. 35

do. preferred 70

do. bonds 75

Volcanic Gas & Oil. 145

MONTREAL STOCKS.

Supplied by Heron & Co.:

Open. High. Low. Last.
Bell Tel... 139 139 139 139
Brompton ... 47 47 42 47
Can. Cem... 60½ 60½ 60½ 60½
Cn. SS. com. 43½ 43½ 43½ 48½
Can. Conv. 41¾ 42 41¾ 42
Civic Power 76 76 75½ 75½
Con. Smelt. 25 25½ 25 25½
Det. Unit... 107½ 107½ 107½ 107½
Dom. Iron... 60 60½ 60 60 60½
Laurentide. 172 172 171 171
N. S. Steel... 97½ 97½ 97½ 97½
do. rights. 35 35 35
Oglivie ... 14½ 14½ 144 144
Quebec Ry. 18 19 18 19
Riordon ... 123 124 123 124
Shawinigan. 121 121 121 121
Syanish R... 14 14 14 14
Steel of Can. 57½ 57½ 57½ 57½
Toronto Ry. 75 75 77½ 77½

MONTREAL STOCKS DULL

Heron and Co. report:

Montreal, July 6.—Today's market
was again extremely dull. Changes in
prices were only fractional but showed some improvement over yesterday

PRICE OF SILVER

New York, July 6.—Bar silver, 78%c. London, July 6.—Bar silver, 39

SHORTS PULL DOWN

Dealings on New York Exchange.

also served to check constructive operations.

All the prominent equipments were firm to strong at times, but forfeited their gains when selling became extensive. United States Steel and kindred shares provided on covering of short contracts and industrial alcohol gained over five points at its best for much the same pason.

Rails pursued a narrow but steady course, responding to such support as developed at irregular intervals. Metals were steary despite the expansion of labor troubles, but shippings were backward. Sales amounted to 590,000 shares.

Additional gold imports, of \$6,500,000 were again partially neutralized by exports of about \$2,400,000 to Spain and South America. Sterling was strong and francs rallied from yesterday's heaviness.

the possible action of the Dome directorate in the matter of their option on the Dome Extension, but as yet there is nothing definite to report. The property itself is still being explored by diamond drills, the present work being carried on from the 609-foot level, which drift has been driven into Dome Extension property for something over 200 feet. From the main workings of the Dome to the face of this drift the distance is nearly 2000 feet. At the end of this drift a large station has been cut and the drills set up, it being proposed to put a hole down for a further 1600 feet, and as the hole will be on a slight angle the total vertical depth reached will be 2000 feet. The company is experiencing some difficulty in the matter of the compressed air to operate the drills owing to the great length of pipe necessary, but provision is being made to overcome this difficulty and to supply a thoroly adequate air supply. Most of the work heretofore has been in the form of horizontal holes, and the new hole will be the first exploration at depth. It is believed, bowever, by the management that this drilling will locate an extension of one of the main vein systems of the Dome."

BULLISH ON HARGRAVES.

this year will be over 100 per cent in advance of all corresponding periods, and as sinking on the No. 3 shaft is now being rushed to reach the contact—less than 100 feet farther to go—there is every indication a find of major importance will be made at this point. At the 75-foot level in the No. 1 shaft the drillers are work—

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Liverpool. July 6.—Cotton futures, 25 points lower. July, 17.75; July and August 17.50; August and September, 17.13; September and October, 16.87; October and November, 16.45; November and December, 16.05; December and January, 15.90; January and February, 15.80; February and March, 15.71; March and April, 15.62; April and May, 15.54; May and June, 15.46; June and July, 15.38.

Montreal, July 6.—The tone of the market for grain was firm with a moderate amount of business passing in car lots to fill actual wants, including a sale of 10,000 bushels of tough No. 2 C.W. oats at 74%c. There was no change in flour, but the tone of the market was firm in sympathy with the further advance in wheat. The demand for all grades continues slow and business is dull. Mill feed was firm with a good enquiry. A stronger feeling developed in the butter market, and prices at the auction sale scored another advance of 1%c per pound, which was due to some keen competition on the part of a couple of buyers for the offerings in order to fill some short sales made for shipment to the west, and finest creamery sold at 36. Demand for cheese was good and sales of ten thousand boxes were made at 21%c to 21%c f.o.b. country points. Eggs steady with a fair demand for small lots.

Deluth-Superior gross earnings for the fourth week of June, 1917, were almost \$4.000, or 11.0 per cent. In excess of the corresponding period a year ago. For the month of June the gross increased \$13.260, or 11.8 per cent., and for the year to date the increase has been \$110,-742, or 17.1 per cent. Following are comparative figures:

Fourth week June: 1917, \$33,423; 1916, \$34,434; increase, \$3,994; per cent., 11.6, Month of June: 1917, \$125,419; 1919, \$112,-159; increase, \$13,260; per cent., 11.8. Year to date: 1917, \$757,683; 1916, \$546,-941; increase, \$110,742; per cent., 17.1. Members Toronto Stock Exchange. AND BONDS 801-2 C.P.R. BUILDING

PRICES OF STOCKS

Manipulation Causes Reduced

STREET SPECULATING ON DOME EX. FUTURE

letter, has the following:
"Speculation is still rife regarding the possible action of the Dome directorate in the matter of their option on

H. B. Wills in his weekly market management Hargraves is giving a good account of itself and is tabbed good account of itself and is tabbed as one of the most promising of the young shippers of the Cobalt camp. During the first five months of continuous operations, up to May 31, this company shipped 48,000 ounces of silver, and last month's production was above the average. Over 5000 ounces are now ready for shipment at the mine, and, my engineer advises me, good results are being recorded in both shafts from where lateral work is being aggressively pushed.

Treasury Surplus Piling Up,
Since the beginning of this year the treasury surplus has been increased from \$14,000 to about \$40,000, and during this time ore reserves have been, more than quadrupled. There is no doubt company earnings during this year will be over 100 per cent. in advance of all corresponding periods, and only a single the contract of the company earnings during this year will be over 100 per cent. in advance of all corresponding periods, and only a single to the contract of the contract of

ing in ore averaging 2500 ounces to

LIVERPOOL COTTON.

MONTREAL GRAIN MARKET.

Edward E. Lawson & Co. NEW YORK and CANADIAN ST OCK

Let Us Safeguard Your Valuables

This Summer Leave your small valuables in a Safety Deposit Box and your larger ones in a trunk, valise or packing case in our Storage Vaults. Absolute safety and most reasonable vault fees. Visitors welcome to impact these burgiar-proof

TORONTO GENERAL TRUSTS

Head Office Building and Safety Vaults Corner Bay and Melinda Streets, Toronto

HERON & CO

4 COLBORNS STREET
WILL BUY PEOPLE'S LOAN
VOLCANIC OIL & GAS
STÂNDARD RELIANCE
TRUSTS & GUARANTEE
DOMINION PERMANENT
MURRAY MOGRIDGE
STERLING BANK
CHAPMAN BALL BEARING

WILL SELL CANADIAN MORTGAGE. BLACK LAKE ASSESTOS BONDS CAN, MACHINERY PREF.

HOME BANK

TORONTO MONTREAL

Standard Stock Exchange BROKERS Standard Bank Building, Toronto

There is plenty of money in the world, and all of it is negotiable. You might as well have some of it. The best medium by which you silver not yet coined is through the purchase of selected Porcupine and Cobalt stocks. A study of the Canadian mining market in its present state shows that probably never before in its history have such splendid opportunities been presented to the speculative investor.

The excellent records of Hollinger, Dome and McIntyre during the few years since their discovery inclines the intelligent investor towards the stocks of newer mines in the making, such as THE

THINK-STUDY-BUY-AT ONCE

10 AND 12 KING STREET EAST

Erickson Perkins&Co.

NEW OFFICES

6 King St. West

MEMBERS-New York Stock Ex

change and Chicago Board of Trade

We have on file the latest par-ticulars referring to Cobalt and Porcupine Mines. Full informa-tion given on request.

BOUGHT AND SOLD

FLEMING & MARVIN

OZ C.P.R. BLDC MAIN 4028

KEMERER, MATTHES & CO.

Members Standard Stock Exchange Members Philadelphia Stock Exchange

Orders executed on all Exchanges

OFFICES:

108 Bay Street, Toronto

New York, Philadelphia, Hamilton

J. P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange).

56 King Street W., Toronto
Adelside 3342-3343.

J. P. BICKELL & Co. STANDARD BANK BLDG., TORONTO GRAIN-COTTON-STOCKS GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

J. P. LANGLEY & CO. McKINNON BUILDING, TORONTO Auditors, Accountants and Trustees Jag. P. Langley, F.C.A. J. J. Clarke, C.A.

WM. A. LEE & SON Real Estate and General Insurance Brokers. All kinds of insurance written. Private and Trust Funds to Loan. 26 VICTORIA STREET. Phones Main 592 and Park 667.

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS

Clarkson, Gordon & Dilworth

LIVERPOOL MARKETS.

Liverpool, July 6.—Hams, short cut, 14 to 16 3bs., 130s; bacon, Cumberland cut, 14 to 16 3bs., 124s; Wätshire cut, 125; short ribs, 16 to 24 lbs., 137s; clear bellies, 14 to 16 8bs., 128s; long clear middles, light, 28 to 24 lbs., 128s; long clear middles hcavy, 35 to 40 lbs., 127s; short clear backs, 16 to 20 lbs., 125s; shoulders, square, 11 to 13 lbs., 103s; lard, prime western in tierces, 112s; American refined, 114s; in boxes, 112s; cheese, Canadian and American, nominal; Australian fallow in London, 60s; turpentine spirits, 55s; rosin, common, 22s 6d; petroleum, refined, 1s 2½d; war kerosene, No. 2. 1s 2¾d; lirseed oil, 55s; cotton seed oil, 67s 6d.

Yesterday. Week. Year. Receipts ... Shipments

HAMILTON B. WILLS (Member Standard Stock Exchange) Specialist In Cobalt and STOCKS

Private Wire to New York Curb. Phone M. 3172.

1504 ROYAL BANK BUILDIN

Members Standard Stock Exchange. MINING SECURITIES CONFEDERATION LIFE BLOS.