

been received, while there is still in arrear \$461 48. This is in excess of the difference between the amount promised and that received, which is explainable by the fact, that new contributors came in after completion of the lists. Your Committee trust that this amount of \$461 48 will be soon placed at the disposal of their successors. If this is done it will reduce the before-mentioned deficiency from \$1726 06 to \$1264 58.

It may also be stated here, that the young people of the Congregation promise a considerable donation to our revenue for the coming year. What the amount may be cannot be stated explicitly now, but your Committee trust it will be such as will go a considerable way in still farther bridging over the deficiency. Whatever it may prove to be it will be a most opportune and welcome contribution to our resources.

Difficult and trying though our position has been and still is, your Committee cannot forget that it is to a great extent attributable to the hard times, from which the whole country is at present suffering, and which are being severely felt by others besides ourselves. To a numerically weak Congregation like ours, our load would be a serious one at any time, and it is a matter for congratulation that we have borne it so well. With the gradual lapse of time and improvement in general business, your Committee have no doubt but that our trials will vanish, and what is now felt as a severe burden, will cease to trouble us. As it is, we have the prospect of nearly sufficient to meet our estimated requirements for the coming year, and no very serious amount is required to enable us to square Revenue and Expenditure.

Reverting to the statement of Liabilities, we find that our consolidated debt amounts to \$24,265 32. This will have to remain a charge against our Revenue, for many years to come, as your Committee find upon careful enquiry that no more favorable arrangement for carrying it can be made.

With regard to the Floating Debt, it is much to be regretted that the attempt made in the winter of 1875-76 to wipe it out should have failed. From the manner in which it is carried, it is a source of great trouble and anxiety to your Com-

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