WHOLESALE MERCHANTS.

To the Trade.

MAY 5.

Our Specialty Month
A Repeat Shipment
Just Received
In our Famous No 120. Twill Back
Black Velveteens.
To give our Sentiments effect We must Be concise.
Our Bicycles
Are the Best Value in the Market.

Filling Letter Orders a Specialty.

John Macdonald & Co.
Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

To-day's Lists.

Single Judge, at 11 a.m.: Watson v. Standard, etc. Co., Brockville L. and S. Co. v. Waterous Engine Co., Hawkins v. Arnold, re Mullin and Macklin, re Mayberry and Tuttle, Ontario Mutual, etc. Co. v. Davies, re Victoria Park Steamboat Co., Ward v. City of Toronto, Nevills v. Ballard, Trusts Corporation of Ontario v. Campbell, Stark v. Reid, Tully v. Rowe, Tew v. Booth, Tew v. Orser, Howey v. Eastwood.

Divisional Court, at 11 a.m.: Miller v. Batty, Waugh v. Stokes, Knapp v. Crawford, re Hall, Hall v. Hall, re Leak and City of Toronto, Kinsman v. Kinsman.

BROADWAY TABERNACLE.

No Gleam of Hope—Manager of Star Company Returned to England Yesterday.

Mr. H. G. Hobson, manager of the Star Life Assurance Society of London, which holds the mortgages against Broadway Tabernacle, left yesterday for his home in London. All hope of relieving the church is now abandoned, and it is feared by the congregation that the building will soon be used for other purposes than worship.

Broadway Tabernacle authorities are now looking for a hall. It is understood that the mortgaged property will be taken from them, so the congregation have decided to stand together and to secure a new house of worship in the vicinity of the Tabernacle.

Medical College Prosecution.

The Descriptive Committee of the Medical Council will hold an investigation in the Medical building on May 10, regarding four local practitioners who will come before the committee charged with unprofessional conduct. The prosecution will be conducted by Crown Attorney Curry and Mr. B. B. Osler.

Crippled by Endorsing.

Halifax, N. S., May 3.—Andrew Walker, capitalist, New Glasgow, who was regarded as one of the wealthiest men in the town, has assigned with liabilities reported between $30,000 and $40,000. Endorsing notes is said to have crippled him. The Bank of Nova Scotia, Union Bank of Halifax and the Halifax Banking Company are among the creditors.

MISCELLANEOUS.

Garden...
Spades, Hoes, Rakes, Rollers, Wheelbarrows Shears, Pruning Knives, Saws, Etc.
RICE LEWIS & SON (LIMITED)
Corner King and Victoria-streets, Toronto.

FULL LINE OF
Machinists' Levels
FROM 3 IN. TO 24 IN.
AIKENHEAD HARDWARE CO.
6 ADELAIDE STREET EAST.
Phones 6 and 104.

WATSON'S COCOA ESSENCE
IS ABSOLUTELY PURE.
It is made from the real Theobroma Cacao, nectar of the gods, and is one of the nicest drinking cocoas in the world. In ½ lb. tins only. 246

HOFBRAU
As a preparation of Malt and Hops, combined with the least percentage of alcohol, Hofbrau stands first. True, Hofbrau has been copied and pirated by many respectable (?) concerns, but it still stands as the leading Malt Extract of the day. Nothing more wholesome can be found for the convalescent, the invalid, the nursing mother or the bon vivant, or any who may require a helpful, healthy and hearty malt tonic. Try it. It is not a drug, yet you can get it at any first-class drug store. Wine and liquor merchants all keep it.
Reinhardt & Company, Brewers
246 Toronto.

PRODUCE DEALERS.

Pork Butchers and Butchers
Can be supplied with Fresh Farmers' Fed Pork in loins, bellies, racks, shoulders, etc., at the
BARRIE MEAT PACKING CO.,
8 Francis Street.

Ship Your Eggs and Butter
—TO—
J. A. McLEAN,
Commission Merchant, Toronto.
77 Colborne-street.
Egg cases supplied. References: Mercantile Agencies, Canadian Bank of Commerce, Market Branch. 246

FRED W. ROBARTS,
MANNING ARCADE,
Representing Quebec Fire Assurance Co., Manufacturers' Accident and Guarantee Co.; Real Estate Broker; Accounts and Rents Collected.
Telephone 2248.

MAY WHEAT ADVANCED 9c.

And July About 4 Cents on the Chicago Market.

Other American Markets Moved Upwards in Sympathy, While Liverpool Gained From 3d to 4 1-2d—Removal of French, Italian and German Import Duties the Chief Bullish Factors.

Wednesday Evening, May 4.

At Chicago to-day May wheat sold up 10c, reaching $1.31 or 27c above the price of six weeks ago, while the July line advanced 4c to 95¾c, which represents a gain of 14c for the same period. It was another great day for Leiter and his crowd, who control all the May wheat, and in fact most of the contract wheat in America. Early in the day the Chicago market, which had opened weak, came under the influence of bullish foreign advices, and values became excited and, to use a colloquialism, sailed away up out of sight. The bullish reports were numerous. In the first place came news of the French Cabinet's approval of the removal of the import duty on wheat entering France, and this was followed up by a cable from Rome to the effect that the Italian Government, instigated by bread riots, has gazetted a royal decree suspending the duties on cereals until June 30. Berlin sent word that the Reichstag would temporarily suspend the German wheat duties, and on top of all this Odessa holders of wheat under orders of the Russian Government refused to part with their stocks, leaving a large number of British ships in port vainly waiting for cargoes. These cable despatches convinced Chicago of a real shortage throughout Europe, and seemed to justify recent advances in the European markets. With these cables came large orders from abroad, 500,000 bushels having been sold for export, with reported freight contracts for nearly 2,000,000 bushels more. These orders absorbed all offerings, and with shorts trying to cover, July moved up 4c per bushel and closed at that much off, an advance over Tuesday's final figures. May wheat scored a gain of 9c, and the remoter options 1⅛c to 1⅞c for the day. In sympathy May rose 9½c at St. Louis, 6½c at Toledo, 9c at Detroit and 8½c at Duluth.

At Liverpool spot wheat advanced 2d to 3d, May 3d and July 4½d, while at Paris there was a decline of only about one-half the amount of the import duty. At Antwerp the market closed 25 centimes higher for the day.

At Chicago coarse grains and provisions acted in sympathy with wheat. Corn rose ⅝c to ⅞c, oats ⅜c, pork 15c, lard 5c and ribs 8c.

At Liverpool corn rose ¾d to 1d and lard 3d, while bacon declined 6d.

Leiter sold 500,000 bushels cash wheat this morning.

Total clearances to-day: Wheat and flour equal to 215,000 bushels; corn 397,695 bushels, with Galveston and Newport to hear from.

Primary receipts to-day 466,798 bushels, against 360,000 last Wednesday; corn 987,000 bushels, against 380,000 last Wednesday.

Leiter is said to own the 3,500,000 bushels of May wheat now in Chicago. It is said other operators are short 20,000,000 to 30,000,000 bushels of July, and some are asking where this is coming from when Leiter clears our his holdings.

The only bearish influence on yesterday's wheat markets was the excellent showing of the growing crops nearly all over the world.

According to one estimate the exportable wheat in Argentina is from 30,000,000 to 40,000,000 bushels.

Receipts of wheat at Minneapolis and Duluth to-day 386 cars, as against 201 cars the same day last year.

Stocks of wheat at Port Arthur and Fort William are 788,052 bushels, as against 869,084 bushels a week ago and 3,042,486 bushels a year ago.

Live stock receipts at Chicago to-day: Cattle 14,000, hogs 35,000.

The American visible wheat supply is now less than at at ytime since 1891. It is 11,000,000 bushels less than a year ago, 32,000,000 bushels less than two years ago, 39,800,000 bushels than at this date in 1895, 40,000,000 bushels less than 1894, 49,100,000 bushels less than 1893.

A Minneapolis despatch says: Pillsbury & Washburn to-day sold 10,000 sacks flour for export at the highest price yet paid. Buyers are bidding for more.

Crop Reports.

The weekly United States Government crop bulletin says: Except from California reports of winter wheat continue favorable There is further improvement in Ohio and Michigan. High winds have caused some danger to spring wheat in Illinois and Nebraska. In Illinois it is too cold and wet. Much corn land is prepared. Oats are up and fine winter wheat is growing rapidly. Michigan wheat fine. Oat seeding nearly completed. Missouri corn planting well under way. Iowa wheat and oats good; some corn planted. Ohio wheat jointing and generally improved. Indiana wheat up and barley in god condition. Kentucky wheat and corn continue excellent.

Thomas' Report.

Thoman's May crop report says: The winter wheat condition has been lowered 2 per cent, now standing 87.8, against 88.8 April 1 and 80.6 last year. The May conditions suggest a winter wheat yield of 390,000,000 bushels, against 379,000,000 last year. Spring wheat area 16,000,000 acres, 14 per cent. increase. Corn area increased 3 per cent. and oats increased 2.6 per cent.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	$1 31	....
Milwaukee, No. 1 Northern	1 16	....
St. Louis	1 17½	1 18½
Toledo	1 22½	1 22
Detroit	1 20	1 20
Duluth, No. 1 Northern	1 28	1 27
Duluth, No. 1 hard	1 30	....
Toronto, No. 1 hard	1 27	....
Toronto, red	1 05	....

GRAIN AND PRODUCE.

Flour—Firm and in demand. Straight rollers in barrels, middle freights, are quoted at $4.75 to $4.90.

Wheat—Fairly firm, with little doing, and offerings of No. 2 red, north and west, at $1.03 to $1.05; spring, $1.05 Midland; goose, at 99c to $1 Midland. No. 1 Manitoba hard is firm and scarce at $1.23 Fort William and $1.28 Owen Sound.

Barley—Quoted at 34c to 35c west; malting barley, 36c to 37c north and west.

Oats—Choice heavy white quoted at 34½c west to 35c Midland.

Peas are quoted at 60c outside.

Bran—Sells at $10 to $10.50 west, and shorts at $13 middle freights.

Corn—Canadian, 34c west and 41½c on track here.

Rye—57c to 58c west.

Buckwheat—Quoted at 45c to 46c west.

Oatmeal—Car lots of rolled oats in bags on track at Toronto $3.95; in bbls., $4.05.

ST. LAWRENCE MARKET.

The receipts of grain were larger to-day than for some time past, 2600 bushels.

Wheat values firmer; 1500 bushels sold at following prices: White 9c to $1.05, red $1.03 to $1.07, goose 98c to 99c per bushel.

Barley—Prices steady; 200 bushels sold at 40½c to 41c.

Oats—Prices firm; 500 bushels sold at 37c to 38c.

Peas—Prices steady, 400 bushels selling at 64c.

Potatoes—Supply limited; prices firmer, selling at 80c to 90c per bag.

Hay—Prices firmer, 30 loads selling at $8 to $8.50 per ton.

Straw—Prices firmer; 5 loads sold at $6 to $7 per ton.

G. F. Frankland of the St. Lawrence Market had on exhibition 2 Tamany hogs 6 months old, 110 lbs. each, and 2 very fine 8 months ewe lambs, 60 lbs. each.

Grain—		
Wheat, white, bush	$0 97 to $....	
" red, bush	1 03	1 07
" goose, bush	0 98	0 99
Barley, bush	0 40½	0 41
Rye, bush	0 53	....
Oats, bush	0 37	0 38
Peas, bush	0 64	....
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 00 to	$3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$8 00 to	$9 50
" baled, cars	7 50	8 50
Straw, sheaf, per ton	6 00	7 00
" loose, per ton	4 00	5 00
" baled, cars	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 15 to	$0 18
" creamery	0 21	0 22
" large rolls	0 14	0 15
Eggs, new laid, case lots	0 09	0 11
Cheese, per lb	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 50 to	$7 50
" forequarters, cwt	4 00	5 00
Lamb, yearling, cwt	8 50	9 50
" each	3 50	5 00
Mutton, carcase, cwt	7 00	8 00
Veal, carcase, cwt	7 00	8 00
Hogs, dressed, light	5 80	6 00
" " heavy	5 50	5 75
Poultry—		
Chickens, per pair	$0 60 to	$0 85
Turkeys, per lb.	0 12	0 15
Ducks, per pair	0 85	1 00
Fruit and Vegetables—		
Potatoes, per bag	0 80	0 90
Cabbage, per dozen	0 15	0 25
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per dozen	0 09	....
Onions, per bag	0 75	0 85

Hides and Wool.

Hides, cured	$0 08 to	$0 08½
" No. 1 green	0 07½	....
" No. 2 green	0 06½	....
" No. 3 green	0 05½	....
Tallow, rendered	0 03	0 03½
" rough	0 01¼	0 02½
Sheepskins	1 10	1 25
Lambskins	0 20	....
Calfskins, No. 1	0 09	....
" No. 2	0 07	....
Wool, fleece	0 18	0 19
" unwashed fleece	0 10	0 11
" pulled, super	0 19½	0 21

British Markets.

Liverpool, May 4.—Spring wheat is firm at 10s; red winter, no stock; No. 1 Cal., 10s 2d to 10s 3d; corn, 4s 3d; peas, 5s 9½d; pork, 55s; lard, 30s 3d; tallow, 21s; bacon, heavy, l.c., 35s 6d; light, 34s 6d; do., short cut, 34s 6d; cheese, white 42s, colored 44s.

Liverpool—Open—Spot wheat firm, with No. 1 Cal at 10s 2d to 10s 3d and No. 1 Northern at 10s; futures strong, with red winter at 9s 11d for May, 9s 5¼d for July, 7s 7¾d for Sept. and 7s 0¾d for Dec. Maize firm at 4s 3d; futures at 4s 1¾d for May, 3s 9½d for July and 9¾d for Aug. Flour 33s.

London—Open—Wheat off coast more inquiry, passage near by in demand; No. 1 Cal., arrived, 49s 6d; Walla, March, 45s. English country markets generally is dearer. Maize off coast nearly due, passage rather firmer at 3d higher; mixed American sail grade, steam, May and June, 18s 3d.

Paris—Open—Wheat 31f 75c for May and 24f 65c for Sept. and Dec. Flour 66f for May and 54f 25c for Sept. and Dec.

Liverpool—Closing—Spot wheat steady; No. 1 Cal., 10s 2d; futures firm at 9s 11d for May, 9s 5¾d for July, 7s 7¾d for Sept. and 6s 11¼d for Dec. Maize futures quiet at 4s 1½d for May, 3s 9½d for July and 3s 9¼d for Sept. Flour 33s.

London—Close—Wheat, waiting orders 3, off coast very strong at 2s 6d higher; on passage, near positions in demand at 2s 6d higher. Cargoes No. 1 Cal., arrived, 50s 6d; cargoes Walla, arrived, 49s 6d; spring, steam, 47s 6d. Maize, off coast nothing doing, passage quiet and steady. English wheat firm at 1s higher.

Paris—Close—Wheat excited at 61f 95c for May and 54f 75c for Sept. and Dec.

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	1 21	1 31	1 21	1 30
" —July	96¼	98⅝	95¼	98⅝
" —Sept	82	83½	81⅝	83½
" —Dec.	81	81¾	80	81¾
Corn—May	33½	33⅝	32¾	33⅝
" —July	34⅛	34⅝	33¼	34⅝
" —Sept	35	35¼	34¼	35¼
Oats—May	29⅞	30⅝	29½	30⅝
" —July	25⅞	26	25½	26
" —Sept	23¾	23⅞	23¼	23⅝
Pork—May	11 00	11 10	11 00	11 10
" —July	11 25	11 30	11 17	11 30
Lard—May	5 90	5 95	5 90	5 95
" —July	5 95	6 00	5 92	6 00
" —Sept	6 07	6 10	6 02	6 10
Ribs—May	5 52	5 55	5 52	5 55
" —July	5 62	5 62	5 55	5 62
" —Sept	5 65	5 72	5 65	5 70

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat to-day closes with one of the wildest wheat markets we have had for some time. The advance in July wheat from the low point yesterday was fully 6½ cents. The bull news was the suspension of the French duty, a reported reduction in the German and Italian duties, the press despatches stating that the Russian Government has prohibited the sale of wheat for export from Odessa, liberal sales for export (about 500,000 bushels), reported freight contracts for about 2,000,000 bushels, and the advance in Liverpool cables, with a decline in the Paris market of only about half the reduction in duty. About the only offset to this was the exceedingly fine condition of the growing crop throughout the world, with the exception of the San Joaquin Valley in California. The local and professional speculators in this market and throughout the country were generally bearish and were the principal sellers at opening, giving the market rather a weak appearance. Receipts in Northwest markets were 396 cars, against 338 last week, and 291 last year, although both Duluth and Minneapolis sympathized with the advance in this market, both markets closing about 4c over the close yesterday on July wheat.

The buying was principally for foreign account. Orders were not very heavy early, but increased during the day, and at one time the orders amounted to fully 2,000,000 bushels. This absorbed all the offerings, giving the market a strong appearance, which caused the local traders to cover their shorts or take the long side. The buying by shorts was continuous up to the close. Around 98c there was quite heavy selling, supposed to be for the parties controlling the May wheat, and, in fact, nearly all the contract wheat in America. A few shorts attempted to cover May contracts, and caused an advance of 10c per bushel.

Corn and Provisions—There was scarcely any feature in coarse grains or provisions. Corn was weak early, but closed strong in sympathy with wheat, the close being at about 1c advance from the low point of the day.

East Buffalo Cattle Market.

East Buffalo, N.Y., May 4.—Cattle—The fresh arrivals of sale cattle were moderate an dabout all composed of mixed butchers' stock, bulls, cows, etc., but several loads of the heavy steers that were held over from Monday's arrivals were still unsold. The market was steady to strong for the desirable kind of butchers' and light fat steers and common to fair cows and butchers' grades are also selling well.

Veal and Calves—Receipts, 150 head. The market ruled about steady for desirable veals. Top lots of good to choice veals sold at $5.25 to $5.30, mostly $5.40; common to fairly good, $4.00 to $5.00.

Hogs—Receipts, about 26 cars. Active demand and prices were stronger on all grades. Good to choice yorkers, $4.20 to $4.22; fair to good light yorkers, $4.15 to $4.20; mixed packers' grades, $4.20; medium weights, $4.20 to $4.25; heavy hogs, $4.20 to $4.30; roughs, $3.75 to $3.90; pigs, $3.80 to $4.00.

Sheep and Lambs—Receipts, 30 cars and six loads held over from the earlier arrivals of the week. Good demand for handy lambs, and sales were at a shade higher prices, with good handy sheep also in fair demand and full steady. Native clipped lambs, choice to extra, $4.90 to $5.00; fair to good, $4.50 to $4.75; yearlings, fair mixed to choice wethers, $4.00 to $4.25; native clipped sheep, choice to selected wethers, $4.15 to $4.25; good to choice mixed sheep, $4.00 to $4.10; common to fair, $3.75 to $3.95; culls to common sheep, $3.25 to $3.75.

Heavy Shipments of Cattle

The shipments of live stock from the cattle market on Tuesday and Wednesday were the largest for some time. The Grand Trunk Railway shipments were: Thirty-four car loads to Montreal, largely composed of exporters; one car each to Kingston, Sudbury, Granton, Brampton, and 43 cars of hogs to Don Station for the Davies Pork Packing Co.; and the Canadian Pacific Railway 16 car loads to Montreal and one to Milton.

Do Not Delay.—When, through debilitated digestive organs, poison finds its way into the blood, the prime consideration is to get the poison out as rapidly and as thoroughly as possible. Delay may mean disaster. Parmalee's Vegetable Pills will be found a most valuable and effective medicine to assist the intruder with. They never fail. They go at once to the seat of the trouble and work a permanent cure. ed

ESTAB. 1843 SCORES' ESTAB. 1843
77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.
HIGH-CLASS GARMENTS...
Our reputation is built on the fact that all our garments are of the highest possible standard in
MATERIAL, STYLE AND WORKMANSHIP
Scores' High Class Cash Tailors 77 King St. W., Toronto.

Spain Deserves No Sympathy.

Editor World: Having noticed the statement made in the public press that at least half of the residents of Toronto are sympathizers with Spain in the present dispute with the United States, I desire to place myself on record as not being one of those sympathizers. More than this, I doubt greatly that even any considerable number of Toronto's citizens have sympathy with Spain in this matter. As a citizen I beg respectfully to protest against the suggestion that Toronto's Mayor should call upon the Spanish Minister, who has so recently figured conspicuously at Washington as a medium between the Spanish and American Governments, Great Britain has taken a neutral position in the diplomatic controversy and communications, and it would ill become any of her colonial cities or citizens to hasten to receive and to mark with special notice or attention any of Spain's representatives at a time like the present, and especially the very representative of the Spanish Government who has been amongst the most active during the crisis and who, according to the press, has been very strong in his denunciation of the action of the United States. It is not proper that Canada should be the headquarters for the late Minister to carry on work against the United States by cablegram, telegram and detectives. Apart from these considerations I am quite of the opinion that we should sympathize with the efforts to stop the Spanish cruelties in Cuba. It has been many times stated that the reports of such cruelties and inhuman acts were not true, or that they were, for the most part, merely sensational and exaggerated newspaper reports. It is now known positively that such is not the case; these reports are unfortunately but too true. On several occasions several well-known and thoroughly reliable men have visited Cuba, with the object of seeing for themselves the actual condition of things in that island, and with the hope and expectation of being able to return to their respective states in a position to contradict the reports, and thus to be the means of preventing war with Spain and all the terrible consequences of war in any form. These gentlemen, whose veracity, intelligence and reliability cannot be questioned, without prejudice and independently of one another, went to Cuba, and from personal observation they have given accounts of the state of affairs there that are sufficient to make us shudder. There can be no doubt as to the credibility of the statements made in writing by these gentlemen. Neither can there be any doubt Spain could have put a stop to those cruelties to innocent, helpless women and children and the feeble and aged, if she had been anxious to do so. Nor is there any doubt that Spain has been asked to do so and that the frightful acts of her soldiery time and again, without any good result. Under these circumstances our sympathies in Cuba have been brought before her notice cannot be with Spain; if any sympathy be given or exist, our sympathies should be most decidedly with modern Christianity and higher civilization.

Henry Montgomery.

One of the greatest blessings to parents is Mother Graves' Worm Exterminator. It effectually dispels worms and gives health in a marvelous manner to the little one. ed

CANADIAN STOCKS FIRM.

American Rails Somewhat Weaker in London.

Wall Street Closed—Trading at Montreal and Toronto—The N. Y. Daily Stockholder on the Security Situation—Gossip.

Wednesday Evening, May 4.

This being Charter Day in New York the Wall-street Exchange was closed.

With the exception of Reading, which showed an advance of ¼, London reported fractional losses in the American railway list.

Canadian securities were inactive to-day, with prices little changed in most cases though the lists showed an upward tendency. At Toronto Dominion Bank stock advanced 2½ bid, Imperial Bank 1¼, Montreal Gas 3½ and London Street Railway 1½. At Montreal Montreal Street Railway declined 1⅝ bid, while Montreal Gas rose 2½.

Consols are 1-16 lower in London.

In Paris 3 per cent. rentes were quoted to-day at 102f 87½c.

At London Spanish 4's closed at 30⅞, a loss of 1⅛ for the day.

At Paris Spanish 4's closed at 30⅞, a loss of 1⅞ for the day.

Messrs. A. E. Ames & Co. received the following quotations from London: G.T.R. 4 per cent. guaranteed stock, 73½; G.T.R. first preference shares, 67½; G.T.R. second preference shares, 47¾; Wabash "B" incomes, 24; Hudson Bays, 21.

The steamer Mariposa has arrived at San Francisco from Australia with $1,500,000 in gold.

Taking the month of April as a whole, C.P.R. earnings increased $324,000.

Mr. W. H. Brouse was to-day elected a member of the Toronto Stock Exchange.

War and Stocks.

The New York Daily Stockholder says: The victory of Admiral Dewey's fleet at Manila ought to be worth many points to the market as a finality. Certainly its significance justifies the purchase of bonds at current prices and of stocks on all moderate rections. In the light of Matanzas and Manila it now looks as if the war would turn out to be a bull argument of considerable weight. The destruction of Spain's Asiatic fleet will surely hasten the end of hostilities, thus disposing for all time of a menace of years—the Cuban question. That should be worth a good deal to business, to railroad earnings and prosperity in general. It should, and, in the course of events, will put prices back where they were on the afternoon before the blowing up of the Maine. It ought to cause foreign buying of our securities and benefit the market in the long run in a dozen different ways.

Money Markets.

On the local market call loans are quoted at 5 to 5½ per cent. In New York call loans to-day were 2 to 3 per cent. The Bank of England discount rate is 4 per cent., and the open market rate is 3⅝ to 3¾ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks.— Buy.	Sell.
N. Y. Funds	⅛ to ¼	par to 1-32 pre.		
Stg. 60 days	8⅝ to 8¾	8⅞ to 9		
do. demand	9⅝ to 9½	9⅞ to 9 15-16		

Toronto Stock Market.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	240	235	240	235
Ontario	106	103	106	103½
Toronto	230	225	230	222
Merchants'	176	173	...	173
Commerce	139½	138	139½	138
Imperial	196	193⅝	196	194½
Dominion	251	249¾	254	250
Standard	...	174	...	174
Hamilton	...	174	...	174
Nova Scotia	...	220	...	220
Ottawa	...	198	...	198
British America	128¾	127½	129	127½
West. Assurance	166½	165¾	166	165¾
Imperial Life	...	138¾	...	138⅞
Consumers' Gas	...	213	...	213
Montreal Gas	186	184¾	190	187
Dom. Telegraph	...	131	...	131
Ont. & Qu'Appelle	51	48	51	48
C N W L Co., pref.	49½	47½	49½	47½
C. P. R. Stock	82⅝	82¼	83⅛	83
Toronto Electric	134	132½	134	132¾
do. new	120	115	120	115
General Electric	110	108½	110	108
do. pref.	106	103½	107	103
Com. Cable	174½	174	175½	174⅝
do. coupon bonds	103	102¼	103	102¼
do. reg. bonds	103	102¼	103	102½
Bell Telephone	173	170½	173	170½
Rich. & Ont. Nav.	95½	94½	95¾	95
Toronto Railway	93¾	93⅝	94½	93¾
London St Ry	180	179½	180	179
Hamilton Electric	75	68½	73	68
G.T.R. Guaranteed	75	73⅝	75	73
do. 1st pref.	69	66	...	67
British Cana. L.&L.	100	...	...	...
B. & L. Assn.	60	...	...	...
Can L & N I	97	90	...	...
Can. Permanent	...	112	...	...
do. do. 20 p.c.	100	...	...	...
Canadian S. & L.	...	109	...	...
Cent. Can. Loan	125½	124¾	...	...
Dom S & I Soc	78	75	...	...
Freehold L. & S.	100	95	...	...
do. do. 20 p.c.	75	...	...	...
Hamilton Prov.	108	...	...	...
Huron & Erie	...	167	...	...
do. do. 20 p.c.	...	157	...	...
Imperial L. & Invest	100	...	...	...
Landed B & L	114½	...	...	...
Lon & Can L & A.	75	...	...	...
London Loan	...	105	...	...
London & Ontario.	85	...	...	...
Manitoba Loan	50	...	...	...
Ont. Loan & Deb.	...	122	...	...
People's Loan	37	30	...	...
Real Est., L & D.	65	...	...	...
Toronto S & L	121¼	118½	...	...
Union L. & S.	85	...	...	...
West. Can L & S.	125	120	...	...
do. do. 25 p.c.	100	90	...	...

Sales at 11.30 a.m.: Bank of Commerce, 10 at 138¾; C.P.R., 25, 75, 50, 25 at 82¼; Cable, 25, 25 at 174½; Richelieu & Ontario, 25, 25 at 95; Toronto Railway, 25, 25, 25 at 93¾; London Street Railway, 25 at 180.

Sales at 1 p.m.: Dominion Bank, 20 at 250; Western Assurance, 25 at 165¾; C.P.R., 25 at 82¼; Cable, 25 at 174¼; do., reg. bonds, 2000 at 102¾; Richelieu & Ontario, 25, 25, 25 at 95; Toronto Railway, 25, 25 at 93¾; Canada Permanent, 3, 11 at 113½; Western Canada, 3, 14 at 120; do., 25 per cent., 33 at 90.

Sales at 3.30 p.m.: Ontario Bank, 5 at 103½; Dominion Bank, 10, 20 at 250; Western Assurance, 4 at 165; C.P.R., 25 at 82¼, 25 at 82¾, 25 at 82⅞, 25 at 83, 25 at 83¼, 50 at 83; Toronto Electric, 4 at 132½; Richelieu & Ontario, 25 at 95; G.T.R., first preference, 500 at 67. War Eagle, 500 at 1.42½.

Montreal Stock Market.

Montreal, May 4.—Close—C.P.R., 82¼ and 82¼; Duluth, 3 and 2½; do., pref., 6 and 4; Cable, 175 and 174¾; Richelieu & Ontario, 96 and 94¾; Montreal Railway, 250¾ and 250⅝; do., new, 248 and 247; Halifax Railway, 132 and 126; Toronto Railway, 94½ and 93¾; St. John Railway, 125 offered; Montreal Gas, 188 and 187; Royal Electric, 150 and 149; Montreal Telegraph, 175 and 172; Halifax Heat and Light, 38 and 29½; Dominion Coal, common, 20 and 16; do., pref., 105 and 103; Montreal Cotton, 150 and 142; Canada Cotton, 75 and 40; Dominion Cotton, 90 and 89. Banks—Montreal, 240 and 235; Ontario, 110 and 102; Molsons, 210 and 200; Toronto, 235 and 225; Jacques Cartier, 110 and 105; Merchants', 177½ and 170; Merchants' (Halifax), 180 offered; Eastern Townships, 155 asked; Quebec, 125 offered; National, 97 and 93; Union, 115 and 105; Commerce, 140¼ and 136½; Ville Marie, 100 and 92; Hochelaga, 165 and 160. Intercolonial Coal, 60 and 30; do., pref., 100 and 50; Northwest Land, 51 and 48; Taylor's H. A., 80 asked; Land Grant bonds, 115 and 110; do. coupons, 105 and 101½; Halifax Heat and Light bonds, 87 and 80; Richelieu & Ontario bonds, 110 asked; Canada Cotton bonds, 97 asked; Dominion Coal bonds, 104 and 102; Toronto Railway bonds, 108 and 104.

Morning sales: C.P.R., 600 at 82, 25 at 81⅞; Cable, 100 at 174, 50 at 174¼; Richelieu, 175 at 96; Montreal Railway, 25, 20, 100, 10, 15, 22, 3 at 250; do., new, 75 at 246½; Halifax Railway, 25 at 122; Toronto Railway, 50 at 93¾, 50, 20 at 94, 75 at 94¼, 50, 40, 10, 100, 5 at 94, 10 at 94¼; Gas, 50 at 185; Telephone, 1 at 167½; Dominion Coal, pref., 50 at 102, 75 at 103; Dominion Cotton, 25 at 98; Merchants' Bank, 23 at 174.

Afternoon sales: C.P.R., 600 at 82, 25 at 81⅞, 75 at 82¼, 125 at 82½, 25 at 82¼, 8 at 82¾; Cable, 100 at 174, 50 at 174¼; Richelieu & Ontario, 175 at 95; Montreal Railway, 25, 20, 100, 10, 22, 3 at 250, 225, 2, 25, 95, 50 at 250¾; do., new, 25 at 247½; Halifax Railway, 25 at 123; Toronto Railway, 50 at 93¾, 50, 20 at 94, 75 at 94¼, 50, 40, 10, 100, 5 at 94, 10 at 94½, 25 at 94, 100 at 94¼, 75 at 94, 10 at 94½, 25 at 94; Montreal Gas, 50 at 185, 25 at 188, 25, 5 at 187, 8 at 186½, 25 at 187¾, 7 at 188, 3, 50, 10, 15 at 187; Dominion Coal, pref., 50 at 102, 75 at 103; Dominion Cotton, 25, 25 at 89; Merchants' Bank, 20 at 174; Land Grant coup., 5000 at 101½.

London Stock Market.

	May 3. Close.	May 4. Close.
Consols, money	111⅝	111 5-16
Consols, account	111 9-16	111 9-16
Canadian Pacific	84½	84
New York Central	116½	116¼
Illinois Central	103½	103½
St. Paul	94	93⅞
Erie	12⅞	12⅞
Reading	8⅞	9½
Pennsylvania Central	59¼	59¼
Louisville & Nashville	52½	52¼

London Markets Quiet and Dull.

New York, May 4.—The Evening Post's financial cable from London says:

The stock market here was quiet and dull to-day, the stagnation being increased by the holiday in the New York Stock Exchange. Americans were lifeless, but closed at the best on buying orders from New York for St. Paul and Louisville & Nashville.

Spanish 4's were flat, and this, with the fact that to-morrow will be settling day in Paris, caused a general dullness in the Paris bourse and French specialities have fallen.

Bar gold is in strong demand for New York at 77s 10½d, and £400,000 in Japan-see goes was bought for New York to-day. The Austro-Hungarian stock of gold is down 4,013,000 florins, the silver is down 200,000, and the circulation is up 27,424,000.

War risks on stocks at Lloyds' to-day include small premiums on the possibility of war complications between France and the United States, or between France and Great Britain. No significance is attached to the matter, but business of that character has actually been done.

French exchange is 25f 32½c. The rise is partly connected with wheat, which has risen sharply on the temporary withdrawal of the French duty, and the consequent rush to ship to France before the tax is re-imposed.

Bonar Church Social.

On Tuesday evening the officers and teachers of Bonar Sunday school, together with the members of the Bible class, entertained the parents and heads of families in the church building. A good musical program was presented by the choir, under the leadership of A. H. Greene. Miss Jessie Dunlop gave a recitation, which was well rendered, and short addresses were given by the pastor, Rev. A. McGillivray, the superintendent, K. W. Barton, and