

Sentiment Veers to Bullish Side Again in Wall Street

DOMINION SECURITIES CORPORATION LIMITED.

CAPITAL PAID UP, \$1,000,000 RESERVE FUND, \$600,000

Established 1901

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CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

Market Makes Sharp Recovery And Prices Are Lifted Rapidly

Leading Issues Rise Three Points on Wall Street Under More Optimistic Feeling—Toronto Market Irregular.

NEW YORK, Nov. 17.—Prices of stocks were lifted rapidly today, and the market showed a pronounced recovery from the heaviness of the first half of the week. The more confident tone which was apparent yesterday continued to exert its influence. The buying movement today was broader and more aggressive, and gains were registered in every section of the market. Union Pacific, Reading, United States Steel, Amalgamated Copper and American Smelting rose 3 points. The advances were scored for the most part during the morning. Later in the day trading became quieter and profit-taking before the close reduced the gains of the speculative issues.

Professional Traders Busy.
The strength of the market was ascribed to several factors, although trading was so largely professional that the bearing of outside influences was questionable. Cancellation of the heavy realising which followed the recent extended advance, and the rout of the newly formed short interest may have been partly responsible. While trading was at its heaviest, and United States Steel, Reading and Union Pacific were being bought in lots of several thousand shares, there were indications of distress among the bears, and buying from that quarter undoubtedly strengthened the list temporarily.

Still Exporting Gold.
The export movement of gold was continued today. For shipment to Canada \$500,000 more was obtained, and it was expected that an additional \$1,000,000 or \$1,500,000 would follow before the movement was completed. A withdrawal of \$300,000 gold for shipment to Argentina was made for the account of a Paris bank. There were no indications that the movement of gold to South America would assume large proportions, although exchange rates remain favorable, other European accounts may be settled in that way.

Bank Loss Cash.
Largely as a result of the withdrawal of gold, it was expected that the banks would report a considerable cash loss in tomorrow's statement. The money market made no response to the drain upon it, on account of the accumulation of surplus funds at this centre. With the crop moving needs of the interior heavily over, it is probable that a considerable influx of funds will occur, and that the market soon may reach a state of congestion. The week's bank clearings again showed a considerable expansion, amounting to nearly 5 per cent. over last year.

TORONTO STOCK EXCHANGE.

World Office.
Friday Evening, Nov. 17. Trading dwindled down to smaller volume in the Toronto stock exchange today, and coincident with the lessened activity there were smaller price changes and a narrower public interest.

Fractious Turn Bull.
Apathetic dealings and Sao Paulo bore evidence to the fact that the broader interest in the traction had waned. Rio scored a fractional advance early in the day, but failed to reach yesterday's high point. In the late dealings the stock eased again, and closed at 112 1/2, a fraction below last night.

Sao Paulo was one of the weak spots, and a decline of a point marked the result of some belated realising in the security. At the close the shares were on offer at 183, with no bids in evidence. Indications of strength were shown by some of the usual specialties. Packers gained a full point at 75 1/2. Cement was up a small fraction. Niagara Navigation put another point on top of its recent advance, and

UNITED STATES BANKERS.

Twins, Mackay and Winnipeg Electric were all higher. The Burt and Cannons showed a slight reactionary trend. Toronto Railway regained nearly 1 point of its decline of yesterday, the shares moving back to 124 3/4 again. The recent shake-out was explained by the report of some calling of loans in Montreal, which forced some heavy selling.

General Electric scored a 2-point advance here, the stock regaining the 115 mark, which was touched last week.

Shareholders Increasing.
NEW YORK, Nov. 17.—Pennsylvania stockholders are increasing more than 100,000 a month; now 72,783 against 69,760 last quarter.

Currency Movements.
NEW YORK, Nov. 17.—Bank currency movement indicates loss in cash by banks, of about \$1,000,000, largely due to gold withdrawals and currency loss to sub-treasury.

More Gold For Canada.
NEW YORK, Nov. 17.—Additional gold to the amount of \$500,000 has been engaged at the sub-treasury for shipment to Canada, making \$750,000 taken for that country this week.

New York Central Financing.
NEW YORK, Nov. 17.—Negotiations are understood to be under way for the flotation of \$15,000,000 equipment trust notes of the New York Central line, which are expected to be brought out soon. They will probably bear 4 1/2 per cent. interest.

Will Appeal the Case.
WASHINGTON, Nov. 17.—The government has decided to take an appeal from the decision of the commerce court in the Inter-Mountain or long and short haul case. The papers will be filed with the supreme court this afternoon or to-morrow.

European Bourses.
PARIS, Nov. 17.—Prices on the bourse today were steady. The market was firmer on the bourse today, Canada Pacific was active and closed higher.

Dividend Changes.
NEW YORK, Nov. 17.—General Chemical has declared an extra dividend of 5 per cent. on common stock, and regular quarterly dividend of 11 1/2 per cent. on the preferred stock.

Hocking Valley declared semi-annual dividend of 3 1/2 per cent. on common stock, and regular quarterly dividend of 4 per cent. a year.

Spanish River Pulp Affairs.
The retreating directors of Pulp and Paper Co. have been brought about as a result of a complete change in the control of the company, according to the reports circulated on the street yesterday. It was freely stated that Mr. Garnet P. Grant, president of the Dominion Bond Company, and his friends, and C. E. Meredith and Company, Limited, of Montreal, are now in control.

The retiring directors are Messrs. C. A. McCool of Ottawa, and O. E. Sheppard of Toronto. Their places on the board have been taken by Messrs. A. H. B. MacKenzie, manager of C. Meredith & Co., Montreal, and Mr. R. L. Innis, secretary-treasurer of Dominion Canners, Hamilton.

Liverpool Cotton.
LIVERPOOL, Nov. 17.—Following are the weekly cotton statistics: Total sales, all kinds, 2,000 bales; American, 25,000; English spinners' takings, 165,000; total export, 9,500 quantity afloat, all kinds, 75,000; American, 14,000; total sales on speculation, 600; total sales to exporters, 100. Cotton—Spot, quiet; prices 3 lower; 100, 6.75; midland, 5.50; low midland, 5.00; good ordinary, 4.50; ordinary, 4.25.

Local Fruit Market.
Apples, per bbl., Greenings, \$2.50 to \$3.00; do. do. Baldwins, 2.50 to 3.25; do. do. Spies, 4.50 to 4.75; do. do. Snows, 1.40 to 1.50; Potatoes, Ontario, 1.00 to 1.10; do. do. Carls, 1.10 to 1.20; Onions, Canadian, bag, 2.00 to 2.25; do. do. Spanish, bulk case, 2.00 to 2.25; Oranges, Jamaica, 2.75 to 3.00; Grapes, Tokay, 3.00 to 3.25; do. do. Malaga, 3.00 to 3.25; Lemons, per box, 4.00 to 4.50; Pineapples, per doz., 8.00 to 9.00; Figs, per bbl., 4.00 to 4.50; Grape fruit, per box, 4.00 to 4.50; Turkeys, per bag, 0.50 to 0.75.

Cornwall Cheese Board.
CORNWALL, Nov. 17.—(Special).—At Cornwall today 20 factories offered 124 boxes of cheese, 500 white and 100 colored. All sold, white at 12 1/2 to 13 1/2, and colored at 12 7/8 to 13 1/4. The next market will be two weeks from today, Friday, Nov. 21.

LONDON MARKET SLUGGISH.
LONDON, Nov. 17.—Money was in abundant supply and discount rates were easy in the absence of demand from the Continent today. The stock market was fairly steady, but sluggish. Home rails were irregular and mostly lower, and Chinese securities declined. Copper shares, especially Rio Tinto, improved on the diminished visible stocks. Diamond shares closed firm.

American securities opened steady and a fraction higher. Later the market became firm under the lead of Southern Pacific, Union Pacific, and U. S. Steel. Trading was quiet, but prices advanced through the day, and the closing was firm.

THE DOMINION BANK

HEAD OFFICE—TORONTO

E. B. OSBORN, M.P., President. W. D. MATTHEWS, Vice-President.
Capital \$7,000,000
Reserve \$7,000,000
Total Assets \$20,000,000

19 Branches in the City of Toronto

SAVINGS DEPARTMENT

At each Branch of the Bank, This Department receives special attention and interest is allowed on deposits and credited to accounts whether the pass-book is presented or not.

C. A. BOGERT, General Manager.

MONTREAL STOCK MARKET

Trading in Light Volume With Tone Generally Follower.

MONTREAL, Nov. 17.—Trading on the Montreal stock market today continued in comparatively light volume, but the tone of the market was firm to strong.

The only issues to show any activity were Montreal Power and Dominion Canners. Montreal Power under good buying advanced in the early trading to 124 1/2, compared with 124 1/4 at the close yesterday, but later reacted to 122, with the close a shade stronger, 122 3/4 being bid, and 123 1/4 asked. There was some selling of Canners, and after selling at 63 3/4, it declined to 59, as compared with 70 at the close yesterday, 60 being bid and 63 1/4 asked at the close.

Montreal Steel, the quiet, showed strength, advancing to 226, with 225 1/2 bid at the close. Toronto Eds were also strong, advancing to 125 1/4, as compared with 123 3/4 at the close yesterday. Richelieu sold ex-dividend 3 1/2 per cent. at 122 1/2.

The tone at the close was firm with the undertone strong.

Cotton Markets.
Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices for the New York cotton market today:

	Prev.	Close.	Op.	High.	Low.	Close.
Dec.	3.22	3.20	3.24	3.27	3.23	
Jan.	3.09	3.07	3.11	3.16	3.11	
Mar.	2.77	2.75	2.82	2.87	2.82	
May	2.37	2.35	2.39	2.44	2.39	
July	2.30	2.28	2.32	2.37	2.32	

COTTON HIGHER

But Market Responds Poorly to Favorable Week-End Figures.

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May	2.37	2.35	2.39	2.44	2.39	
July	2.30	2.28	2.32	2.37	2.32	

The local cotton market was extremely narrow today, and responded poorly to the favorable week-end figures and a report that the cotton was heavily traded in New Orleans at 1-1/2 advance. Aside from the activities of a prominent spot interest, in the way of underbidding of old stock, the market was dull and unresponsive. The feature was displayed. The steady accumulation of cotton at southern ports, in the way of underbidding of old stock, and the continued heavy demand for cotton, continued to be mixed. It is probable that prices will continue irregular for some time to come, and we observe closely the trading position, buying only on sharp dips.

Winnipeg Grain Market.
WINNIPEG, Nov. 17.—Cash demand for spot wheat was good for practically all grades. This was mainly shorts covering and to fill local space. The report of a premature close of navigation, for the week-end, was much heavier than last year, but considerably under the previous week and offerings were far from plentiful. The market was quiet, and prices were steady. Exporters were varied considerably in their views on the export trade, for while all agreed that prices were high, some of them some claimed that inquiry was better, especially from the continent and that the demand was caused by changes in commercial grades and others stated that there was absolutely no improvement in conditions for wheat in our crop. The market was quiet, and prices were steady. Exporters were varied considerably in their views on the export trade, for while all agreed that prices were high, some of them some claimed that inquiry was better, especially from the continent and that the demand was caused by changes in commercial grades and others stated that there was absolutely no improvement in conditions for wheat in our crop.

USE OF RADIUM IN SURGERY.
Recent experiences in the use of radium have led a number of surgeons to the conclusion that the element is of more value as a post-operative adjunct in surgery than as a primary agent for the destruction of malignant growths. In commenting on this conclusion, The Medical Record states:

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ALL ANGLO-SAXONS TO MAKE PRAYER IN UNISON

Five Minutes Complete Relaxation By 150,000,000 People To Mark Peace Celebration.

NEW YORK, Nov. 17.—Absolute cessation, so far as possible, of the activities of 150,000,000 English-speaking people throughout the world for five minutes at noon today, is being suggested by the National Committee for the Peace Celebration, as a suggestion which Senator Root of New York has made for the celebration of the one hundredth anniversary of peace among English-speaking peoples.

The suggestion came out to-night in connection with the appointment by Mayor Gaynor of a committee of one hundred prominent New York men to have charge of the celebration, which will extend from Feb. 17, 1915, until some time in the summer, during which Great Britain, Canada and other parts of the English-speaking world will participate in the celebration.

Treaty of Peace.
The date suggested for the five minutes' stoppage of activities of English-speaking people is Feb. 17, 1915, the date of the ratification by the American and British governments of the treaty signed at Versailles, Belgium.

Among the suggestions for permanent memorials of the century of peace are the building of a water-gate, to be erected on the Canadian and American sides of the Detroit River, and a monument to be built on the Canadian side of the river, to mark the frontier over the New York to Montreal highway, now under construction.

Still another proposal is for the erection of a monument to mark the international border of boundary monuments of artistic design and permanent character.

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THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000 Rest \$8,000,000

DRAFTS ON FOREIGN COUNTRIES

Every Branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable. This Bank has unexcelled facilities for handling every description of