

## Eastern Business.

## ONTARIO.

J. Cameron, baker, Parkhill, is out of business.

D. M. Card, tobacconist, Uxbridge, has assigned.

Jas. Robertson, merchant, Windham, has assigned.

T. H. Livingstone, tailor, etc., Brockville, has assigned.

R. G. Warren, general storekeeper, Brooklin, has assigned.

W. V. Ecclestone, dealer in shoes, Hamilton, has assigned.

J. E. & W. E. Snider, millmen, Leamington, have assigned.

Cunningham & Blyth, builders, Toronto, have assigned.

R. Potter & Co., furniture dealers, Toronto, have dissolved.

Geo. D. Sutherland, dealer in wagons, Ridge town, is dead.

Jos. Methot, general storekeeper, Dalhousie Mills, burnt out.

Kerby Bros., dealers in dry goods, etc., Sarnia, have assigned.

Miss J. Tilney, milliner, Belleville; stock, etc., sold at 34c in the \$.

Geo. White, engineers, etc., London; style now Geo. White & Sons.

Strachan & Redmond, manufacturers of shoes, Toronto, have dissolved.

Hamilton & Clark, marble, Guelph, are succeeded by Clark & Carter.

Chas. Mason & Co., general storekeepers, Shelburne, have assigned.

Rolston Bros., general storekeepers, etc., Metcalfe; John Rolston of this firm dead.

Harkness & Co., dealers in drugs, London, have sold out their stock to W. S. Barkwell.

M & J. L. Vokes, dealers in hardware, Toronto, are advertising their Queen St. branch for sale.

Mrs. E. Woods, dealer in dry goods, etc., Toronto, advertises business to be sold by auction.

Brown Bros. & Son, general storekeepers, Tottenham (also Keenansville and Schomberg), have assigned.

J. Skelton & Co., dealers in dry goods and shoes, Shelburne, are selling off and retiring from business.

## QUEBEC.

P. A. Morin, dry goods, Quebec, has assigned.

E. J. Mahon, confectioner, Montreal, burned out.

L. K. Drew, dealer in carriages, Magog, is dead.

Patrick Gannon, grocer, Montreal, has assigned.

Boyer Frères, tailors, Montreal, have dissolved.

A. Poulin, general storekeeper, Iberville, has assigned.

Pierre Leroux, dealer in shoes, Montreal, has assigned.

A. R. Reed, dealer in drugs, Montreal, has assigned.

Lapointe & Co., butchers, Montreal, have dissolved.

S. J. McDonald, baker, etc., Lennoxville, has assigned.

Miss A. Cazalais, dealer in shoes, St. Henri, has compromised.

H. & J. Russel, dealers in iron, etc., Montreal, have dissolved.

Gilmour & Co., dealers in hardware, Montreal, have dissolved.

Mederic Lefebvre, general storekeeper, La Prairie; demand of assignment.

Twombly & Westcott, grocers, Montreal, have dissolved.

Eugene Dallaire, general storekeeper, St. Germain, has assigned.

W. E. Brunet & Co., dealers in drugs, St. Sauveur, have assigned.

N. Trahan, general storekeeper, Nicolet; demand of assignment.

Pierre Contu, general storekeeper, St. Felix de Valois, has assigned.

Binette & Lamelle, manufacturers of shoes, Montreal, have dissolved.

M. A. Ouinet, manufacturer of boots and shoes, Montreal, has assigned.

Geo. Barrington & Sons, manufacturers of trunks, etc., Montreal, have dissolved.

Win Stanley & Co., stationery, etc., Quebec, have dissolved; Win. Stanley continues.

Canada Awning Co., Montreal, have dissolved; John and Wm. Gordon continue under style Gordon Bros.

Thibaut, Beliveau & Co., wholesale dry goods, Montreal, have dissolved; business continued by Beliveau & Archambault.

## NOVA SCOTIA.

Ross McLean, painter, Shubenacadie, has removed to Truro.

J. A. Perry, dealer in fancy goods, etc., Yarmouth, has assigned.

W. M. Hiltz, general storekeeper, Lower Stewiacke, has assigned.

Thomas McKenzie & Sons, blacksmiths, Shubenacadie, have sold out to T. E. Wallace.

## NEW BRUNSWICK.

Brown & Warrell, butchers, Moncton, have assigned.

J. F. Wanamake, lumber, Millstream, has sold out.

Thos. Hunter & Co., dry goods, St. John, Carleton, burned out.

Gray & Co., wholesale small wares, St. John; John H. C. Gray dead.

G. I. Vaughan, general storekeeper and lumber, Salmon River, has sold out.

## The Bank of British North America.

The statement of Mr. Buchanan, general manager of the Bank of Montreal, at the late annual meeting of shareholders, regarding the security in cash resources held by the bank in proportion to its circulation and deposits, and the comparison of the same with the average shown by other Canadian banks, has stirred up a little feeling in banking circles, and the *Trade Bulletin*, of Montreal, takes up the case of the Bank of British North America, which to use the language of the gambler, "goes one higher." This bank owing to certain rights guaranteed by the Royal charter under which it was incorporated has its directorate in London, and not its whole annual statement, but merely a statement of its Canadian business has to be forwarded to the Government at Ottawa. Even this statement shows that the bank holds of specie and Dominion notes 33 per cent. of the total of its circulation and deposits or 3 per cent. higher than the Bank of Montreal, and 13 per cent. above the average of leading Quebec and Ontario banks.

This bank holds in cash and call loans enough to pay off circulation and demand deposits and leave a surplus of \$1,062,279.08: a pretty good nest egg of a surplus indeed.

As this bank has its head-quarters in London, England, and does business there, in New York and San Francisco, the Canadian business

is no index to its magnitude or solidity, a better idea of which can be had from the annual statement for the year ending December 31st, 1888, as submitted to, and adopted at the last annual meeting of stockholders held in London, on March 5th, 1889. This statement is here appended:—

## BANK OF BRITISH NORTH AMERICA.

BALANCE SHEET 31ST DECEMBER, 1888.

Cr.	£	s.	d.	£	s.	d.
To Capital.....	1,000,000	0	0			
10,000 shares of £54 each fully paid.						
To Reserve Fund.....	250,000	0	0			
To Deposit and Current Accounts.....						
Time.....	1,254,254	19	11			
Demand.....	685,450	4	4			
To Notes in Circulation.....	260,316	4	4			
To Bills Payable and other Liabilities.....	1,015,458	11	9			
To Reserve Account.....	15,720	14	0			
To Profit and Loss Account—						
Balance brought forward from last year after transferring £240,000 to Reserve Fund.....	1,348	10	9			
Net profit for the year ending this date after deducting all current charges and providing for all bad and doubtful debts.....	85,058	10	11			
Available Balance.....	£6,407	10	8			
Deduct appropriated to Reserve, making £250,000.....	10,060					
Deduct Interim Dividend paid Oct. 1888.....	35,000					
	45,000	0	0			
				41,407	10	8
				£5,122,614	5	0
By cash and specie at Bankers and in hand.....	523,678	12	6			
By cash at call and short notice.....	560,492	2	5			
				1,089,170	14	11
By Investments Montreal 4 per cent registered Stock and Bonds.....				74,970	9	0
By Bills receivable, Loans on security, and other accounts.....				3,870,084	7	2
By Bank premises, etc., in London and at the Branches.....				32,379	11	11
				£5,122,614	5	0

## Northern Pacific Earnings.

The following is the Northern Pacific's statement of the approximate gross earnings for the week ending June 14, in comparison with the corresponding week of last year:—

	1889.	1888.	Increase.
Freight.....	\$277,296	\$226,997	\$51,299
Passenger.....	112,194	104,087	8,117
Miscellaneous....	21,700	22,112	*412
Total.....	\$412,190	\$353,186	\$59,004

\*Decrease.

The Northern Pacific and Manitoba are said to be contemplating the establishment at all points along their line of elevators, although they will be nominally the property of an elevator company. It is also reported that the Keewatin Milling Company will erect a number of elevators at various points throughout the province.

The employees of Armour & Co., at Chicago, have received notice from the firm warning them against gambling on the Board of Trade or in open Board, under a penalty of losing their positions. It seems that it is not lawful in this case for the man to do as the master does, though perhaps since the latter, not long ago added several millions to his pile by "trading" on the Board, he has discovered the sinfulness of his course. —*Shoe and Leather Gazette.*