s for Gradual Improvent in Trade Conditions Thruout Canada.

## MINION BANK MEETS

kers Declare Chartered stitutions of Canada Are ot Unduly Conservative.

The non-holizen Cart there will be compared to the property of the first of property of the first of property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the property of the first of the shareholder of the sh

COLLEGE-Yonge

the very latest \$4; private and High School of san, Principal, 570

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riced set of teeth nsult us when you illists in bridge and s, Temple Building. 246

re. Send for free s. Commercial Col-

JEL CO., Toronto.

list, piles, fistula, nervous diseases. 5 ed

est Yes. Alver's akes a quick and Druggist, 84 Queen ed

ay fever, bronchitis iddress. 525 Queen ed-7

ien's Hats Cleaned te, 35 Richmond St.

Prompt delivery

NTEED. TRY F.

Portrait Painting. ng street, Toronto.

fruits form paying fogue forwarded on Provan, Langley er, ed7

signs, window let-Man." Jct. 4525. V LETTERS. Day 83 Church St. ed -Cox & Rennie, 33 t-next to Shea's.

and SIGNS-J. E. 147 Church street, ed7

Shea's, WHILE Victoria 246

s, confetti and con-ls, etc. Write for on Supply Co., 513

tions

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Wood

cial institutions possess ample re-sources to conduct the business of the country thru a troublesome period, the end of which is not yet in sight."

There were no changes in the direc-

## NEW DIRECTORS FOR BANK OF NOVA SCOTIA

S. J. Moore and W. D. Ross Are Added to the Board at Annual Meeting.

HALIFAX, N.S., Jan. 27.—An increase in the directorate from 10 to 11 was decided upon at the annual meeting of the Bank of Nova Scotia here today. J. H. Plummer retired and the two vacancies thus created were filled by S. J. Moore and W. D. Ross, formerly general manager of the Metropolitan Bank, which institution was absorbed by the Nova Scotla.

General Manager Richardson, in his annual address, referred at some length annual address, referred at some length to Canadian conditions, and concluded

as follows:
"Canada, with respect to her fin-"Canada, with respect to her inances, has for the present to depend
more largely on herself, and I entirely
agree with the views expressed by
bankers whose annual meetings have
preceded ours, that we should apply
ourselves diligently at home to produce the money we have hitherto obtained so easily abroad."

## STEEL DECISION JOINS DIRECTORATE

Public Revised Views of Industrial Conditions and Threw Stock Overboard GREAT DAY FOR BEARS

**CAUSED REACTION** 

All Issues Suffered, Including Bonds-Steel Down to

Minimum Level.

NEW YORK, Jan. \$27.-All recen

# The annual meeting of the Porcupine Crown, a subsidiary company, was also held. Cel. John W. Carson pointing out that his prediction last year that profits would run \$25.000 had been fully borne out. Prospects for 1915, he said, were equally as bright. A surplus of \$212,124 was carried forward, an increase of \$61,551. It was decided to continue the dividends of 12 per cent. Per annum started last year and to gradually add to the surplus. More War Records IN THE CHICAGO PIT Was Two Cents and More Above Previous More Above Previous

Mont. fds... par par % to % to 2 cash.

Cable trn... 487% 487% 490

Rates in New York.—

Reference of England rate, 5 per cent,

Actual.

Reference of England rate, 5 per cent,

Ings in stock and conds, except for cash.

With the abrogation of this rule foreign sales of American securities are conducted as before; that is, subject to settlement on delivery of such securities in this country.

NEW YORK, Jan. 27.—The Standard on the price of New York today reduced the price of the pr

## RECORD OF YESTERDAY'S MARKETS

STANDARD EXCHANGE.

May ...10.30 10.42 10.25 10.37 10.27

TORONTO BOARD OF TRADE

TORONTO STOCK EXCHANGE.

Am. Steel F. 29½.

Am. Sugar. 107½ 108% 106½ 108%

Am. T. & T. 180% 120% 119% 119%

Am. Tobacco.230%.

Amaconda . 27% 27% 26% 26%

Beth. Steel . 8 48% 47% 48%

Chimo . 85% 86 35% 35%

C. Leather . 33% 34 33 33%

Col. F. & I. 26% 25½ 24% 24%

Con. Gas . 119 119 118 118½

Corn Prod. . 9% 9% 9 9

Cal. Petrol. . 17 17 16% 16%

Gen. Elec. . 143%.

G.N. Ore Cer. 22% 32% 30% 31% Gen. Elec. 143¼ G.N. Ore Cer. 22¼ 32¼ 30¾ 31¼ G.N. Ore Cer. 22¼ 32¼ 30¾ 31¼ G.N. Ore Cer. 22¼ 32½ 30½ 49 45¾ Int. Harv. 95 Int. Harv. 95 Int. Paper 8¼ 67¼ 66% 67 Nat. Biscuit. 127¼ 67¼ 66% 67 Natl. Lead 46% Natl. Lea

will become guite a public favorite. Pearl Lake was active around 3 1.8. while Vipont source to 32, the lightest very thing point reachest since the reorganize at the Chicago export houses had no where was a nervous feeling at the Chicago export houses had no where was a nervous feeling at the Content to let foreign stricture on this fact.

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GENERATING POWER

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ARS RAPIDS ARE

GENERATING POWER

Tills: Expected From tition of Initial Installa——More Power Later.

ARS RAPIDS ARE

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Tills: Expected From tition of Initial Installa——More Power Later.

ARS RAPIDS ARE

GENERATING POWER

Tills: A service of the probability of the power was a nervous feeling at the colors of the proposal power for some wet and now high record was prices. The content to let foreign at the content

See Control of the Co

## PRODUCE PRICES ABOUT THE SAME

Of the Many Articles Received, Values Have Remained Steady.

ST. LAWRENCE MARKET

Twenty-Four Loads of Hay and One of Straw.

Manitoba wheat—No. 1 northern. \$1.55, lake ports; 1 No. 2, \$1.53; Ne. 3, \$1.504; %c per bushel more on track, Goderich.

Goderich.

Manitoba oats—No. 2 C.W., 71½c; No. 3
C.W., 69½c, track, bay ports; No. 1 feed,
68½c; sample oats, 67c to 68c.

Ontario oats—Outside, 55c to 57c.
Ontario wheat—No. 2, car lots, \$1.38 to
\$1.40. outside, according to freights.

American corn—No. 3 yellow, all-rall shipments, Toronto freights, \$5½c.

Peas—No. 2, \$1.90 to \$1.95, car lots, outside, nominal. Sweet potatoes-\$1.50 to \$1.60 per ham-

ST. LAWRENCE MARKET. brought on the market yesterday selling at \$22 to \$25 per ton; also one load of bundled straw at \$17 per ton, and one load of loose straw at \$11 per ton.

Potatoes, per bushel...\$0 40 to \$0 50 Polatoes, per bag..... 0 65 0 75

The absolute

5%-DEBENTUR

security furnished by our assets is the first recommendation of these debentures. Five per cent. with this security leaves their desirability unquestion-

The Dominion Permanent Loan Company 12 King Street West, Toronto.

# HERON & CO.

**New York Stocks** Chicago Grain Mining Shares 16 King St. West, Toronto

BUCHANAN, SEAGRAM & CO. STOCKS AND BONDS

. D. N. Paterson & Co.

PORCUPINE AND COBALT. ephone M. 129. 24 King St. W. ed7

G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST.

Porcupine Legal Cards OOK & MITCHELL, Barristers, So tors, Notaries, Etc., Temple Build Toronto; Kennedy's Block, South

Dividend Notices

BANK OF MONTREAL

By order of the Board, FREDERICK WILLIAMS-TAYLOR General Manager, Montreal, 22nd January, 1915.



Deputy of the Minister of the Inte N. B.—C'nauthorized publication of dvertisement will not be paid in

LIVERPOOL CLOSE Wheat, not quoted; corn, %d lower.

Yest'dy. Last wk. Last yr.