

cost of maintaining each portion thereof in good order and condition, also ordinary repairs and renewals, all expenditures arising out of any business or contract obligation, negligence or misfeasance, or however otherwise in any way connected with the use and operation thereof, including damages to persons or property, all taxes of every description, federal, provincial or municipal, upon the said demised properties, or the business or franchises thereof, and also any other expenditure, which is herein declared to be operating expenses ;

(b).—To the Lessor, on the tenth day of March next after the date of these presents and thereafter half yearly on the tenth day of the months of March and September in each and every year including and ending with the month of September next after the period of the said term, an amount, equal to so much of eighty-eight four hundred and twentieths of twenty-three one hundredths of the aggregate gross earnings of the Lessor during the half year, ending on the thirtieth day of June or the thirty-first day of December (as the case may be), next preceding such day of payment, over the system of railways, described in the third clause of the said Indenture of lease, dated the twenty-first day of May, A. D. 1883, as shall exceed, if it do exceed, two thousand seven hundred and fifty pounds sterling, the amount of this excess (if any) to be paid to the Lessor, at such place in London, England, as it may from time to time, in writing direct ; but it is to be paid only so long as the St. John and Maine Railway Company or its assigns shall continue to be entitled to receive the same by way of rent under the terms of the said lease, and if the obligation of the Lessor to pay the same be at any time hereafter satisfied or acquired on behalf of the Lessor by means of the issue by the Lessor of con-