INDEX 1702

DEPOSITS-Conc.

effect of substituting Dominion securities for-103

expansion of, caused by purchase of government securities resulting from increase in cash reserves-722

fluctuations in notice and demand-500

increase of during depression-526

loans and securities, at all times less than-340

suggestion of taking over by Bank of Canada—1115 velocity of turnover, difficulties in control of-723

DEPRESSION

causes,

report of Economic Committee of League of Nations-831

Russian wheat overproduction—828

unbalanced international situation—loans by United States—618

credit,

availability of, to farmers during-804

granting of excessive for stock market activities-644

loans, curtailment of, reasons for-724

loans to farmers during—776
loans under Finance Act large, prior to—589
not within power of Bank of Canada to force people or governments to borrow—720
reasons for, "Agriculture Crises", a report of Economic Committee of League of Nations

surest cure for deflation or depression is prevention of inflation or boom-741

unemployment, comparison of measures taken in Canada and United States to over-

whether banks caused—955

DETROIT INTERNATIONAL BRIDGE, financing—1497

DETROIT TUNNEL, financing-1497

DIRECTORS, BANK—see also INTERLOCKING DIRECTORATES

boards of, composition—286 considerations in appointments—288

election of-1206

how recommended—1209

proposal of election from senior employees—1210

qualifications of-688

amendment for reducing-1201

DISCOUNT AND INTEREST

difference between on small loans-325, 332

DISCOUNTING

as a banking practice—1265

DISCRETIONARY LOANING LIMITS—1208

DIVIDENDS

rates of chartered bank-451, 463

DOMESTIC CONSUMPTION

raised level of-81

DOMINION GOVERNMENT FINANCING

alleged dispute in 1932 between Hon. R. B. Bennett and banks-1277, 1297

borrowing from Bank of Canada as opposed to borrowing from chartered banks-comparative inflationary effect—190, 964, 974, 1100, 1159

character of Deposit Certificates—173

chartered bank loans for—156 comparison of interest rates on with other loans—629 conscription of savings, effect of—168

effect on savings interest rate if government borrowed from Bank of Canada only-162 interest rate on-118, 166, 790

loss of revenue to chartered banks if done through Bank of Canada-635

memorandum of S. M. Wedd re cost of government borrowing-210

motion that banks shall not loan to Dominion Government-1035

criticism of-1142

objections to borrowing from bank of Canada compared with borrowing from chartered banks—120

policy of borrowing from chartered banks-95

reasons for lowering of interest rate—677

relative costs of borrowing from Banak of Canada compared with borrowing from chartered banks-210

suggestion that debt free or interest free if from Bank of Canada—119, 206