

Para. (g) which reads:

“(g) ‘cost of Canadian-produced goods’ includes the cost of such services or supplementary work done or to be done in connection with the design, inspection, delivery, erection, installation or testing of goods purchased or to be purchased from an exporter, as may be determined by regulation;”

is deleted from Part I of the Act and transferred to the definition section of Part II.

Para. (h) is relettered paragraph (f). No other change.

Para. (i) which reads:

“(i) ‘exporter’ means a person who exports Canadian-produced goods from Canada;”

is relettered paragraph (g) and amended by adding the words “or agrees to export” in order to permit the insurance of a contract for the export of goods from Canada, before shipment as well as after shipment. The words “Canadian-produced” are deleted. (See notes opposite Clause 7 (1).) The words “from Canada” are deleted as redundant in view of the definition of the word “export”.

Para. (j) which reads:

“(j) ‘insolvency’ means the state or condition of being unable to pay in full when due the purchase price of exported Canadian-produced goods;”

is deleted as redundant in view of the amendments proposed in Clause 7 (1).

Para. (k) which reads:

“(k) ‘insured’ means any person with whom the Corporation enters into a contract of insurance;”

is deleted as the word “insured” is not used in the Act in the sense of the definition.

Para. (l) is relettered paragraph (h). No other change.

Para. (m) is relettered paragraph (i). No other change.

Para. (n) which reads:

“(n) ‘security’ includes bills, promissory notes, bonds, debentures, and any other evidences of indebtedness and shares.”

is deleted from Part I of the Act and transferred to the definition section of Part II.

This new paragraph (j) is added to define the words “selling price” which appear in the proposed amendment to paragraph (a) of subsection one of section thirteen.

(2) This subsection is added in order to allow the Corporation to insure a person who sells goods to a foreign buyer where the foreign buyer intends to take delivery of the goods in Canada and export them himself.