

COMMITMENT

44



Climate Risk Insurance

We will intensify our support particularly for vulnerable countries' own efforts to manage climate change related disaster risk and to build resilience. We will aim to increase by up to 400 million the number of people in the most vulnerable developing countries who have access to direct or indirect insurance coverage against the negative impact of climate change related hazards by 2020 and support the development of early warning systems in the most vulnerable countries. To do so we will learn from and build on already existing risk insurance facilities such as the African Risk Capacity, the Caribbean Catastrophe Risk Insurance Facility and other efforts to develop insurance solutions and markets in vulnerable regions, including in small islands developing states, Africa, Asia and Pacific, Latin America and the Caribbean.^{xvi}

Elmau 2015, Leaders' Declaration G7 Summit, p. 13, para. a

45



Renewable Energy

We will [...] Accelerate access to renewable energy in Africa and developing countries in other regions with a view to reducing energy poverty and mobilizing substantial financial resources from private investors, development finance institutions and multilateral development banks by 2020 building on existing work and initiatives.

Elmau 2015, Leaders' Declaration G7 Summit, p. 13, para. B

46



Marine litter

The G7 commits to priority actions and solutions to combat marine litter as set out in the annex, stressing the need to address land- and sea-based sources, removal actions, as well as education, research and outreach.

Elmau 2015, Leaders' Declaration G7 Summit, p. 14 (see also Annex, pp. 8-9)

^{xvi} The United States reserves its position with respect to this commitment as currently formulated. The United States is committed to supporting improved disaster risk management in vulnerable developing countries. We have long been engaged in supporting disaster risk reduction programs aimed at saving lives and reducing the impact of disasters worldwide, including those which threaten vulnerable countries.