



# CANADIAN WEEKLY BULLETIN

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## WEEK'S EVENTS IN REVIEW

**NOVEMBER EXPORTS UP:** Canada's domestic exports in the first 11 months of 1954 were valued at \$3,490,800,000, 7.2% lower than the preceding year's corresponding total of \$3,761,600,000, according to the Bureau's monthly summary. The total value declined 7.7% in the first half of the year as compared with a year earlier and 6.6% in the July-November period. November's exports were valued at \$362,600,000, the highest monthly total since July 1953 and 3.4% above the November 1953 value of \$350,700,000.

Over the 11-month period the volume of exports averaged 4.6% lower than in 1953 and prices averaged 2.7% lower. In the first half of 1954 volume averaged 5.3% lower than a year earlier and 3.7% lower in the next five months, while prices averaged 2.5% lower in the first half and 3% lower in the January-November period. The rise in overall value of exports in November was the result of a 5.8% increase in volume which more than offset a 2.3% drop in prices.

Commodity-wise there were increases in the January-November period in the animal products, wood and paper, non-ferrous metals groups, but decreases in the other groups, more particularly in agricultural and vegetable products and iron products. In November there were increases in the wood and paper group, animals and animal products, and chemicals, but de-

creases in agricultural and vegetable products, iron and products and miscellaneous commodities.

Geographically, 11-month domestic exports were lower in value to all main areas. In November there were larger shipments to the United Kingdom, the United States and European countries, but smaller exports to the rest of the Commonwealth as a whole, Latin America and other foreign countries.

Domestic exports to the United States in the 11-month period declined to \$2,097,705,000 from \$2,199,713,000, decreases in agricultural and vegetable products, iron and products, non-ferrous metals, non-metallic minerals and miscellaneous commodities outstripping increases in animals and animal products and wood and paper products. In November there was a moderate rise to \$207,144,000 from \$200,671,000, a large increase in wood and paper, coupled with lesser gains in animals and animal products, iron and products, non-ferrous metals, and chemicals, outweighing a sharp decline in agricultural and vegetable products.

Exports to the United Kingdom in the January-November period were down to \$575,583,000 from \$617,908,000, mainly due to decreases in agricultural and vegetable and iron products, which more than offset increases in the wood and paper and non-ferrous metals groups. Large increases in the agricultural and vegetable