

COMPANY NAME	CITYLINK AIRWAYS
ADDRESS	E-22 Poorvi Marg, Vasant Vihar, New Delhi-110 057
TELEPHONE	(91-11) 688-1360, 688-1361
FAX	(91-11) 688-1914
EXECUTIVES	Chairman Mr. G.S. Bhambra (NRI-London) Vice Chairman Mr. Surjit Babra (NRI-Toronto) Manager Planning Mr. Rajiv Bhatnagar
EMPLOYEES	Approximately 150
HISTORY & FINANCE	An NOC was applied for in February 1992. Citylink's initial flight with a BAC 111 was delayed by bureaucratic problems, and it ran into union heckling from state airline employees when it landed at Calcutta in November 1992, because it was using an European crew. The company leased a Fokker F-27 and paid an expensive price to update the aircraft, only to find that the Government had instituted a ban on use of aircraft over 20 years old. The aircraft was returned to the lessor - AFT (Fokker) after only 45 days of operation. Citylink's original investment was Rs. 450 million. Bhambra and Babra are the main stock holders. Mr Babra is an owner of Skylink Aviation of Toronto. No public issue is planned.
FLEET	Based in Delhi, Citylink flies to three destinations. 1 x BAC 111 on wet lease from Rumania Aviation 1 x BAC 111 on order for delivery in 2 months Current aircraft has mixed class - 25 business, 75 economy.
EXPANSION	Long term plans are uncertain because of problems experienced so far, but tentatively looking at a mix of 100 seat and 10-25 seat aircraft. It will probably take a wait-and-see approach until the current lease on its BAC 111 expires in July, because of uncertainty surrounding the Government's policy direction. There has been talk that the airline may close down its operations on expiry of the lease. The company had set up its own maintenance base for the Fokker F- 27 aircraft. The BAC 111 maintenance is provided by the lessor (wet lease) In June 1993, it was reported that Citylink was in the midst of forging an alliance with an Ethiopian airline. Citylink would provide operating assistance and secure aircraft on lease for the joint venture airline.
REPUTATION & NOTES	Citylink operates reduced fare night flights and is operating at a 65% load factor, which is the break even point. It suffered a loss of \$1.2 million on the F-27 cancellation. The company's airport presentation and appearance could be more professional.

COMPANY NAME	DAMANIA AIRWAYS LTD.
ADDRESS	17 Nehru Road, Vakola, Santa Cruz (East) Bombay-400 055
TELEPHONE	(91-22) 610-2540, 610-3536/40 Ext. 29
FAX	(91-22) 610-2544
EXECUTIVES	Chairman and Managing Director Mr. Parvez Damania Executive Director Mr. V. Damania Director Mr. Jehangir Damania
EMPLOYEES	460
HISTORY & FINANCE	An NOC was granted in August 1992. Damania had originally talked with British Airways, but eventually leased its aircraft from TAP Portugal. Its operations started in March 1993. It is a joint stock company. The parent company is Agritech Hatcheries and