

Dept. of External Affairs
Min. des Affaires extérieures
OCT 20 1999
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PREAMBLE

The Government of the State of Israel and the Government of Canada

DESIRING to strengthen their economic relations and to promote economic development;

WISHING to create a framework for promoting investment and cooperation;

RESOLVED to foster the development of their trade with due regard to fair conditions of competition;

RECALLING the mutual interest of the Government of the State of Israel and the Government of Canada in reinforcement of the multilateral trading system as reflected in the WTO;

RECALLING that the Government of Canada and the Government of the State of Israel entered into a Memorandum of Understanding on September 27, 1976 which established a Joint Economic Commission, which was continued under a Memorandum of Understanding on Economic Cooperation entered into on August 5, 1993;

WISHING to establish a free trade area between the two countries through the removal of trade barriers;

DECLARING their readiness to explore other possibilities for extending their economic relations to other fields not covered by this Agreement;

HAVE AGREED as follows:

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