

5. The University shall be entitled to display its emblem on the premises of INWEH and its means of transport.

## **ARTICLE V**

### **Property, Funds and Assets**

1. The University, its property, funds and assets wherever located and by whomsoever held, shall enjoy immunity from every form of legal process except insofar as in any particular case the Secretary General has expressly waived its immunity. It is, however, understood that no waiver of immunity shall extend to any measure of execution.
2. The property, funds and assets of the University, wherever located and by whomsoever held, shall be immune from search, requisition, confiscation, expropriation and any other form of interference, whether by executive, administrative, judicial or legislative action.
3. Without being restricted by financial controls, regulations or moratoria of any kind the University may:
  - (a) hold funds, gold or currency of any kind and operate accounts in any currency;
  - (b) freely transfer its funds, gold or currency to or from Canada or within Canada and convert any currency held by it into any other currency.

## **ARTICLE VI**

### **Freedom from Taxes and Duties**

1. The University, its assets, income and other property shall be:
  - (a) exempt from all direct taxes; it is understood, however, that the University will not claim exemption from taxes which are, in fact, no more than charges for public utility services;
  - (b) exempt from customs duties and prohibitions and restrictions on imports and exports in respect of articles imported or exported by the University for its official use. It is understood, however, that articles imported under such exemption will not be sold in Canada except under conditions agreed with the Government of Canada;
  - (c) exempt from customs duties and prohibitions and restrictions on imports and exports in respect of its publications.
2. While the University will not, as a general rule, claim exemption from excise duties and from taxes on the sale of movable and immovable property which form part of the price to be paid, nevertheless when the University is making important purchases for official use of property on which such duties and taxes have been charged or are chargeable, the Government of Canada will make appropriate administrative arrangements for the remission or return of the amount of duty or tax.