

PART ONE OBJECTIVES AND SCOPE

Chapter One

Objectives and Scope

Article 101: Establishment of the Free-Trade Area

The Government of Canada and the Government of the United States of America, consistent with Article XXIV of the *General Agreement on Tariffs and Trade*, hereby establish a free-trade area.

Article 102: Objectives

The objectives of this Agreement, as elaborated more specifically in its provisions, are to:

- a) eliminate barriers to trade in goods and services between the territories of the Parties;
- b) facilitate conditions of fair competition within the free-trade area;
- c) liberalize significantly conditions for investment within this free-trade area;
- d) establish effective procedures for the joint administration of this Agreement and the resolution of disputes; and
- e) lay the foundation for further bilateral and multilateral cooperation to expand and enhance the benefits of this Agreement.