

U.S. TRADE LEGISLATION PROPOSALS
100th CONGRESS

<u>SUBJECT</u>	<u>CURRENT LAW</u>	<u>HOUSE</u>	<u>SENATE</u>	<u>ADMIN POSITION</u>	<u>CDN POSITION</u>
<p>II <u>TRADE POLICY FORMULATION</u> <u>/AGENCY FUNCTIONS</u></p>		<p>"Trade and International Economic Policy Reform Act of 1987"(HR3) [passed April 30, 1987]</p>	<p>"Omnibus Trade and Competitiveness Act of 1987"/ [H.R.3(S.1420)] [passed July 21, 1987]</p>		
<p>1. <u>Trade Policy Agenda</u></p>		<p>USTR to submit an annual report on trade policy objectives, priorities, plans to Congress; Improved private sector consultations. "New Advisory Cttee for Trade Policy and Negotiations."</p>			
<p>2. <u>Trade Competitiveness Impact Statements</u></p>	<p>No provision.</p>	<p>OMB to analyze impact of President's proposed budget on Intl competitiveness of US business and on BOPs position. House and Senate to do likewise on Congress' annual concurrent resolution on budget. Heads of Depts/Agencies Regional to table Competitiveness Impact Statements be proposed legislation.</p>	<p>Head of Fed Depts/Agencies to study impact of major actions on US Intl trade, and ability of US firms to compete in foreign markets except on actions relating to trading with the Enemy Act or under Export Administration Act.</p>		
<p>3. <u>Interagency Trade Organization</u></p>	<p>Trade Policy Cttee composed of USTR and Heads of Depts/other officers designated by President.</p>	<p>Amends Trade Policy Cttee in terms of functions and composition. Membership USTR & Secy's of Commerce, State, Treasury, Labour, Agriculture & others invited by USTR. Req'd to take advice of Congressional advisors and private sector advisory cttees. Sense of Congress - principal interagency forum in Exec Branch on Intl Trade Policy matters.</p>	<p>Repeals current law and replaces Trade Policy Cttee with National Trade Council composed of Pres, V.P. and Secy's of State, Treasury, Defense, Agric, Commerce, Labour and USTR. Advisory functions.</p>		