

# Mining Throughout British Columbia

## Recent Bonds Chiefly in Stewart District Show Increasing Mining Activity—Sunloch Report—Mining Notes.

A London dispatch states that three important silver properties on Salmon river, near Stewart, have been acquired by the Selukwe Gold Mining & Finance Co., Ltd., which is specializing in British Columbia mining investments.

The total capital involved in these deals is £1,222,900 sterling. The properties purchased are the B. C. Silver Mines, Ltd., capital, £407,600 sterling; Bush Mines, Ltd., £543,500 sterling, and the Salmon-Bear River Mining Co., Ltd., £271,800 sterling.

The properties were examined and reported on by C. A. Banks, M. Inst., M.M., last fall, and before returning to England he secured options on them.

It is now proposed to form a separate holding company which will carry all the options, interests and shares in the Canadian companies. This company will be known as the British Canadian Silver Corporation, and the shares in it will be held by Selukwe Gold Mining & Finance Co., which will subscribe the working capital.

Confirmation of a proposed deal for the Independence group of twelve claims north of Stewart has been received by Fitzgerald Bros. The purchasers are the Algonician Syndicate, a Belgian corporation with offices in Brussels, New York, San Francisco and Montreal, and with a working capital of \$50,000,000. The Independence makes the sixth group which they have secured, the others being the George Copper, Spider, Northern Light, Woodbine and Cobalt.

The property is located on Goose Creek, a branch of Bear River, which comes in about ten miles north of Stewart. The ground was located quite a number of years ago by Sam and Jack Fitzgerald, and considerable work in the shape of open cuts and shallow shafts and stripping has been done upon it which is said to have exposed a highly mineralized zone of great extent.

William Fraser, pioneer of the Marmot River section, four miles down the canal from Stewart, has bonded the Fraser group to O. P. Bush and associates of Vancouver. The bonders are to begin work early this spring.

The Fraser group received a very good recommendation from George Clothier, resident engineer of the district for the provincial government. It consists of seven claims and the work comprises open cuts and surface stripping.

Another recent deal on the Marmot River is the bonding of a group on the south side of the river owned by Alex. McInnes, of Stewart. The Grandview Group has already been taken over by Vancouver men.

Negotiations have been closed for the purchase of the Yankee Girl mine at Ymir, and a substantial sum has been paid on account. The purchaser is a syndicate composed of Canadian and New York men, and the vendor is the Hobson Silver-Lead Co., whose members are residents of Chattanooga, Tenn., and Fort Worth, Texas. The ore in the Yankee Girl contains gold, silver, lead and copper, but principally gold.

The Unicorn group, adjoining the Big Missouri on the east, in the Salmon River camp, has been bonded by the locators, J. R. McDonald and Hugh McGuire, to Robert Robinson and Louis Watkins. The group consists of six claims and the showings are said to be very promising. Development work will be done under the supervision of Mr. McDonald. Mr. McGuire is now on his way to the property with supplies and materials which will be taken in on the snow.

A deal by which one of the biggest groups in the Alice Arm camp changed hands was completed when D. A. McPhail bonded the Centre Star to O. B. Bush. The Centre Star consists of seven claims and adjoins both the Moose, owned by Dave Cameron, who located the Wolf. It also

adjoins the Last Chance, now bonded to H. B. Price, of New York. The consideration is \$75,000, with a small cash payment down and undertaking to begin work not later than July 1 next, when another payment will be due.

Only assessment work has yet been done, but it has been sufficient to demonstrate a quartz lead 100 feet wide assaying from 9 to 18 ounces silver all the way across. The lead is in the andesite and runs practically parallel with as the Old Blue Bottle.

Mr. Bush believes he will develop an even greater mine than the Wolf is proving to be and in his opinion the Wolf is even a greater mine than the Dolly Varden.

The Silver Horde, a group of four claims in the Alice Arm camp, was bonded to M. P. Olsen by the owners, Don Cameron, locator of the Wolf mine; A. F. Miner, locator of the Musketeer, and A. Davidson. The consideration, it is said, will be upwards of \$200,000, and Mr. Olsen is to commence work not later than July 1, and on that date to make a substantial payment in addition to the cash consideration paid down.

On the Silver Horde all the big leads of the Wolf mine have been traced and, in addition a new big ledge was uncovered last summer. This lead shows 18 feet of milling ore. The boundary of the Silver Horde is within 750 of the Wolf.

Mr. Olsen will put a force of men to work exploring and developing the property as soon as surface conditions warrant it.

A deal by which the Golden Stream and Cariboo groups in the Alice Arm camp passed from the owners, O. Flint and Julius Wilson, to C. M. Houghton, representing English capital, was completed. The property adjoins the Silver Tip extension, Nos. 1 and 2, on the northwest, and is within a short distance of the Dolly Varden.

Several promising ledges have been exposed, from which good assays have been made and considerable work has been done on it.

The consideration in this deal has not been made public.

A short time ago G. J. Hammond, acting for the Mineral Resources Exploration, bought a three-quarter interest in the Silver Tip Extension No. 1 and 2 claims in Alice Arm camp from George Bruggy and Julius Wilson. Recently a half interest was purchased by A. W. Wolverton & Co. for a substantial advance over Mr. Hammond's price for the three-quarter interest. Mineral Resources now own a quarter interest, Bruggy Wilson a quarter and Wolverton & Co. a half. All the interests are to be consolidated into a strong company which will develop the property during the coming season.

The claims adjoin the Silver Tip group, which lie alongside the Dolly Varden. The big lead of the latter mine has been traced by outcrops and open cuts across all these claims, and also across the Silver Tip No. 3 and 4, owned by Dave Hancock, one of the biggest owners in the Alice Arm camp.

In the Chu Chua camp on the North Thompson river, some big developments may be looked for early this spring. Free gold was discovered in considerable values four or five years ago and prospecting has been going on steadily since that time.

Erskine Smith bonded the Gold Hill from J. B. Perkins, who holds the option. The ground was located by Henry Skonning and George Finnel. It is exposed by 11 open cuts for 3,000 feet and free gold is found in every one of them.

The Chu Chua will be the mecca of many free gold hunters this spring. The ground is practically free of snow now. The camp is 40 miles northeast of Kamloops on the C.N.R. and is easily accessible.

According to an announcement made by the Hon. Wm. Sloan, Minister of Mines, J. D. Galloway, formerly assistant