

BANK OF MONTREAL

Established 100 years (1817-1917)

Capital Paid up	\$16,000,000
Rest	\$16,000,000
Undivided Profits	\$1,784,979
Total Assets	\$426,322,096

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President
Sir Charles Gordon, G.B.E. Vice-President

R. B. Angus, Esq.	Major Herbert Molson, M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
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Wm. McMaster, Esq.	J. H. Ashdown, Esq.

HEAD OFFICE: MONTREAL

General Manager—Sir Frederick Williams-Taylor

Branches and Agencies { Throughout Canada and Newfoundland
Also at London, England
And New York, Chicago and Spokane in
the United States

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE, Superintendent of British Columbia Branches Vancouver	W. H. HOGG, Manager Vancouver Branch
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they will be completed and the conditions of the contract carried out.

"It would be a fatal mistake to suppose that the government is not alive to the enemy propaganda carried on through certain sources in the west. It has considered that the good sense of responsible men in labor movement would deal with it. Those carrying on this propaganda have believed they have attained a certain amount of success owing to strikes.

"It is certain, however, that the government will no longer tolerate sedition and "Bolshevikism," which has been preached, and that it will use its authority without hesitation, well knowing that public opinion stands solidly behind it. It is stated that there is a limit to the government's patience and toleration of certain conditions, and that the limit is about reached.

"The announcement of a few days ago is therefore regarded as a hint to the wise."

Not for many years has a government received a mandate to "carry on" as the present Union government has, and since its political life is short there should be a broad view of statesmanship taken as opposed to the principle of political expediency, and its entire efforts should be used not only for the maintenance of itself in power but for the best interests of the country. We stated a few lines above that the life of the present government is short. No one attempting to read the signs of the times can arrive at a different conclusion. This is true not only of the Dominion government but of all provincial governments. The returned soldier is going to see to it that he governs Canada. Wisely or illy, he is going to govern for as long a period as the present generation of soldiers has vitality and virility.

It behooves the Government and people, big business and little business, capital and labor to come to some sort of adjustment wherein industrial justice can be had. Labor has absolutely no confidence in capital and capital is frankly distrustful of and tricky with labor and the people of Canada pay at both ends of the horn.

For the period of the war at least and because of the war the Government has extraordinary powers, and these powers should be used for a complete adjustment at the earliest possible moment, the principle that labor has the right to share in the profit of capital should be acknowledged and granted and that immediately. Both in a small and a large way the idea of co-operation of employer

(Continued on page 14)

The Royal Bank of Canada

INCORPORATED 1869

Capital Authorized	\$ 25,000,000
Capital Paid Up	12,911,700
Reserve and Undivided Profits	14,564,000
Total Assets	335,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

Sir Herbert Holt, President	E. L. Pease, Vice-President and Man. Director.	E. F. B. Johnston, K.C., 2nd Vice-President
Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	G. G. Stuart, K.C.
Wm. Robertson	Sir Mortimer B. Davis	

OFFICERS:

E. L. Pease, Managing Director	
C. E. Neill, General Manager.	F. J. Sherman, Asst. Gen. Mgr.
M. W. Wilson, Superintendent of Branches.	

422 Branches well distributed through the Western Hemisphere as follows:—

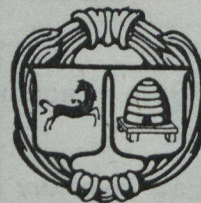
CANADIAN BRANCHES	
123 Branches in the Province of Ontario	
52 " " " " " Quebec	
19 " " " " " New Brunswick	
52 " " " " " Nova Scotia	
5 " " " " " Prince Edward Island	
28 " " " " " Alberta	
4 " " " " " Manitoba	
36 " " " " " Saskatchewan	
38 " " " " " British Columbia	

OUTSIDE BRANCHES

6 Branches in Newfoundland	
46 " " " " " West Indies	
10 " " " " " Central and South America	
London, Eng., Office—Princes St., E. C. 2.	
New York Agency—Corner William and Cedar Sts.	

ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE Supervisor of B.C. Branches Vancouver	THOS. P. PEACOCK, Mgr. R. M. BOYD, Asst. Mgr. Vancouver Branch
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LLOYDS BANK LIMITED.

Head Office: 71, LOMBARD STREET, LONDON, E.C. 3.

CAPITAL SUBSCRIBED	-	£31,304,200
CAPITAL PAID UP	-	5,008,672
RESERVE FUND	-	4,000,000
DEPOSITS, &c. (Dec., 1917)		174,697,945
ADVANCES, &c. do.		61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C. 3.

London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary:

LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LTD.