

GOVERNMENT INSURANCE

Furnished by the Department of Insurance

Insurance issued by months in 1918 and for first ten months of 1919:—

Month	1918	1919
January.. . . .	\$ 65,000	\$ 83,000
February	75,000	214,000
March	91,000	197,000
April.	84,000	166,000
May	96,000	95,000
June	76,000	115,000
July	76,000	100,000
August	68,000	66,000
September	86,000	96,000
October.. . . .	54,000	129,000
November	113,000	109,000
December	98,000	93,000

Total for year \$982,000 \$1,463,000

The policies issued during the months of October, November and December were distributed among the various departments as follows:—

Agriculture	5	\$ 23,000
Customs.	27	67,000
Finance	4	20,000
Health	2	10,000
Immigration & Colonization.	1	2,000
Insurance	1	5,000
Interior	6	23,000
Justice (Dominion Police)	1	2,000
Labour.	1	5,000
Marine	3	8,000
Public Works.	4	5,000

Militia & Defence. . .	1	2,000
Mines	4	11,000
Naval	2	5,000
Post Office.	48	125,000
Public Printing & Stationery.	2	5,000
Railways & Canals . .	2	4,000
Secretary of State . .	1	3,000
Trade and Commerce. .	2	6,000
	117	\$331,000

The increase in the amount issued to date merely indicates a tendency towards life insurance which is general throughout the continent. Life insurance is being written to an extent hitherto believed impossible.

Much of the increase has come through former policy-holders who have come to look not so much at the principal amount insured as at the amount of income which will be derived from it by their dependants.

Many a man who has heretofore been quite satisfied with \$5,000 insurance has considered the fact that this amount invested at 6% would yield but \$25 a month, and when he has compared this with the amount necessary to keep his home together for his dependants when he is gone, he has decided that he needs at least as much more.

It has been estimated that one-third of the expenditure of the average family is chargeable to the head of the family. Two-thirds should therefore remain for his dependants if they are to continue to live on the same scale after his death, and in the case of most salaried men the necessary income must come from insurance.

The insurance money may be either invested and the interest alone used, or it may be used to purchase an annuity in each payment of which there will be included a portion of the principal sum. In the latter case the amount of the annuity payment will depend upon the age of the beneficiary at the time of the insured's death. It will probably vary from 6% to 10% of the principal.

Even assuming 10% the amount of insurance which should be carried on the foregoing basis should be over six times the present expenditure of the family.

The Civil Service Insurance Scheme will not provide the full amount of insurance necessary but it will at least help. Civil Servants should avail themselves of it to the limit.

The coupon below will bring full information:—

To the Superintendent of Insurance,
Insurance Department, Ottawa.

Dear Sir:

Date.....

Please send to my address, as below, an application form for insurance under the Civil Service Insurance Act, and all necessary information relating thereto.

I contribute to Superannuation Fund No. 1.

I contribute to Superannuation Fund No. 2.

I contribute to Retirement Fund.

Name.....

House Address.....

Departmental Address.....

Note—Draw a line through the funds to which you are not a contributor. If you do not contribute to any of the above funds, but are nevertheless employed permanently, you will state so.