

ance business if a merchant could not go to his underwriter and come away insured at once—whether that is done by a slip, or some equivalent substitute.—*Economist*.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 10, 1872.

Up to last Saturday the weather was cold and fall-like, on Saturday, however, it again became very warm and close, and in the evening we had one of the severest storms which has been experienced here for some years, the lightning has done a good deal of damage all round the country. Since Saturday the weather has been showery and moderately warm.

Freights continue to advance owing to the scarcity of tonnage, but as the fall fleet is now close at hand lower rates may soon be looked for.

Business generally has been quiet, though in many branches prices had an upward tendency. Hardware is becoming more active, and prices keep steady. Groceries in fair demand, bringing satisfactory prices. Breadstuffs are quiet, but prices have advanced somewhat since last Tuesday. Provisions firm and dearer. Ashes steady.

ASHES.—*Pots*—An active business has been done in this ash, and prices obtained have been at an advance on last week's rates. Firsts have been placed generally at \$6.60 to 6.65; seconds and thirds are nominal, at \$5.95 and 5.45 respectively. *Pearls*—First sort have been more enquired for, and prices obtained here \$8.70 to 8.80, market closing very firm at \$9. The stocks at present in store are pots, 1,770 brls; pearls, 54 brls.

BOOTS AND SHOES.—We have no change to note in this market. A number of orders from travellers in the country are coming in, but very few buyers are in town, and a very large business is not looked for this fall. We continue to quote, Men's No. 1 Stogas, \$2.50 to 2.60; No. 2 do. \$2.25 to 2.30; Kid Clumps, \$3; do. DS., \$2.75; Calf Clumps, \$3.75; Calf Congress, \$2.50 to \$3; Boy's Boots, \$1.60 to 2; Women's Calf Boots, DS., \$1.30; Split do., DS., \$1.10 to 1.20; Buff Congress DS., \$1.15 to 1.35; Balmorals, DS., \$1.40 to 1.75.

CATTLE.—We have had a good supply of beef cattle on the market this week, all of which were readily bought up at prices within the range of our quotations. First quality, \$7 to 7.50; second quality, \$5.75 to 6; third quality, \$5 to 5.50. Sheep sell at \$4 to 6, according to quality. Lambs are scarce and firm at \$3 to 4. Hogs are in better demand and with only a moderate supply. Prices have advanced \$5 to 5.12 per 100 lbs.

DRY GOODS.—There has been a good deal of activity in this branch of trade, and wholesale houses are kept fully occupied attending to the numerous buyers who are at present in the city. The amount of business done has been fully up to the anticipations of the trade, but there are some complaints that remittances are not coming in as freely as could be wished. A large amount of business has been done in fancy goods, notwithstanding the late advance in the price of Canadian woollens. The demand continues very active; clothing is in heavy demand, and large shipments are being made to all parts of the country.

DRUGS AND CHEMICALS.—Great firmness has prevailed in this market, and an advance on many articles has been obtained. *Bi carb* has again advanced with sales at \$5.50 to 5.75. *Bleaching powder*—Is not in much request at present, and the price is nominal at 3½ to 4c. *Sal soda*—Is firm and held at 2½c. *Soda Ash*—

Is among the articles which have risen in value, being now quoted at 3½c. *Saltpetre*—Is firm at \$10.50. *Cream Tartar*—33 to 34c. In other articles in this line of business we have no change to notice.

FURS.—Till we receive the accounts of the September sales in London we cannot make any change in late quotations which are now nominal.

FISH.—Market generally quiet. Dry cod are in plentiful supply and sell at \$4 to 4.50; salmon is dull at \$15.50; new herrings are nominal at \$4.50; mackerel, \$6.

FUEL.—Although the cold weather which we had last week caused a very active demand both for coal and cordwood. No advance has taken place in prices which remain as last quoted.

FREIGHTS.—The fall fleet has not yet arrived but is reported close at hand, consequently tonnage is now very scarce and rates are advancing. The latest engagements which we have heard of by Iron clippers and steamships to Liverpool and Glasgow for heavy grain were at 6s 6d to 7s, and for flour, 2s 6d to 3s 6d. No change in the rates.

FLOUR.—Receipts for the past week 11,870 brls; total receipts from 1st January to date 525,592 brls being a decrease of 31,393 brls on the receipts for the corresponding period of 1871. Shipments for the past week 9,050 brls; total shipments from 1st January to date 402,153 brls being a decrease of 6,268 brls on the shipments for the corresponding period of 1871. This market has been materially affected by the steady advance in the English market, and a large trade has been done in most grades of flour especially superfines and also Welland Canal flour. Fancy is reported to be scarce in this market. The market closes very firm, but buyers are more disposed to hold off, and it is questionable if much business could be done unless some concession was made on our quotations. We quote:—Extra, \$7.50 to 7.60; fancy, \$7.25 to 7.30; ordinary super from Canada wheat, \$6.35 to 6.40; strong bakers flour, \$6.75 to 7.00; Welland Canal flour, \$6.35 to 6.40; Canada super. No. 2, \$5.90 to 6; fine, \$5.00 to 5.15; nominal; middlings, \$3.50 to 3.60; pollards, \$2.80 to 3.00; Upper Canada bags, \$2.85 to 3.25; oatmeal is steady and meets a ready sale at \$4.50 to 4.60 for Upper Canada brands.

GRAIN.—*Wheat.*—The receipts for the past week were 82,577 bush; total receipts from 1st January to date, 1,402,298 bush, being a decrease of 2,923,583 bush on the receipts for the corresponding period of 1871. Shipments for the past week 74,582 bush; total shipments from 1st January to date 1,299,117 bush, being a decrease of 2,693,330 bush on the shipments for the corresponding period of 1871. There was more business done this week than for sometime previous, but at the same time it did not amount to much; prices, owing to English advices, have stiffened, and we now quote Upper Canada white winter \$1.45 to 1.50; Canada red winter nominal, U. C. spring \$1.40 to 1.62½; Chicago and Milwaukee spring No. 2 \$1.40 to 1.42½. *Peas.*—Market firmer with a good demand, holders asking 8½ to 90c, with sales at both prices. *Maise* quiet but firm, latest sales reported of a cargo was at 57½c. *Oats* quiet at 30 to 31c. *Barley* is still nominal, no business doing in the meantime.

GROCERIES.—*Teas*—Choice greens and Japans have met a steady demand, some low grades of Japans and Twankays have also been placed for exportation, prices here are well maintained, and full prices are looked for for sometime, as the latest advices from China and Japan report very stiff prices there. *Sugar.*—This market has been only moderately active, though some large transactions in Cuba are reported at 8½c, the range being 8½ to 9c; yellow refined is scarce at

late rates; local refined is in demand, but no change is noted in prices. *Coffee*—No speculative demand exists at present, and sales reported are limited to the wants of local dealers. We quote Maracaibo 18 to 21c; Jamaica 20 to 21c; Java 19½ to 23c; Rio 16½ to 19c. *Molasses.*—There has been some movement in this article, with sales from 18½ to 37c; Barbadoes is scarce and held for our outside quotation; golden syrup 46c; amber ditto 72c. *Rice* is in limited supply and prices have advanced, no good samples being to be had under \$4.25 to 4.50. *Fruit.* Layer raisins sell from \$1.82½ to 1.90; Valencia are still scarce and firm at 7 to 7½c; Sultanias 10 to 11c; currants in moderate demand at 5 to 6c; Turkey figs 10 to 16c. *Spices* are scarce and firm; pepper 15½ to 16c; white pepper very scarce at 40c; allspice 7 to 8c; cloves 16 to 17c; nutmegs 90 to 92c; cassia 30 to 32c.

HIDES.—There is no change to note on our late quotations, but the demand is good for city inspected hides, and prices are firm.

HARDWARE.—As the season advances there is more activity noticeable in this branch of trade. Pig iron has an upward tendency, and large orders are coming in from the Western States, but in the face of the advance in the English market, holders are not over anxious to sell even at our quotations. The following are our revised quotations for this week:—*Pig Iron*—Gartsherrie, \$48.50 to 50; Coltness, \$48.50 to 50; Summerlee, \$47.00 to 48.00; Glengarnock, \$45 to 47; Eglinton \$45 to 47; Clyde, \$42 to 43; Hematite, \$52. *Bars*—Staffordshire, \$4.50 to 4.75; Scotch, \$4 to \$4.50; Swedes, \$6 to 7. *Canada Plates*—Swansea and Staffordshire \$8.25 to 8.50; F. W. Crown \$8.75 to 9.75. *Tin Plates*—Charcoal IC \$13.50 to 13.75; charcoal IX \$15.50 to 15.75; charcoal DC \$12.50 to 12.75; coke IC \$12.50 to 12.75. *Coopers Hoops* \$5 to 5.25. *Sheets*, best brands, \$6.50 to 7; boiler plate \$5.50 to 5.75. *Steel*—Cast 14 to 15c; spring steel \$6 to 7. Cut nails, \$6.00 to 7; pressed nails, \$7 to 11; sheet lead, \$7.00 to 7.50; pig lead, \$6 to 7.00; sheet zinc, \$7.50 to 8. *Window Glass*—Market unchanged; 4th quality, 6½ x 7½ to 10 x 14, \$2.30 to 2.40; 10 x 16 to 18 x 22, \$2.50 to 2.60; 18 x 24 to 20 x 30, \$2.70 to 2.80.

LIQUORS.—A good deal of brandy and gin have been changing hands this week, but the transactions reported have all been within the range of quotations given last week.

LEATHER.—We have no improvement in the state of this market to report, business has been very dull. No. 2 sole leather is reported scarce and in demand. The price of slaughter sole is nominal. Splits are entirely neglected. A better demand for most kinds of leather is looked for towards the end of the month. We quote: No. 1 Spanish sole, 26 to 27c; No. 2 do. 24 to 25c; No. 1 buffalo sole, 23c; No. 2 do. 21c; light waxed upper, 37½c to 42½c; heavy do. 38c to 40c; slaughter sole, No. 1, 30c to 32c; grained upper, 40 to 42c; large splits, 26 to 33c; small ditto, 26 to 30c; harness, 29 to 32c; buffed cow, 14 to 17c; patent cow, 19 to 20c; pebbled cow, 14 to 17; sheepskin linings, 20c to 36c.

NAVAL STORES.—Another advance has been obtained on spirits of turpentine and latest sales have been at 67½ to 70c. Rosins have exhibited a marked degree of firmness. We now quote, strained, \$4.25; No. 2 ditto, \$4.50 to 4.75; No. 1, \$5; pale, \$5.50 to 7; pine pitch, \$5. No pine tar in the market; coal tar and pitch in active request at \$2.75.

OILS.—This market has ruled quiet all week. *Olive oil*—Is nominal at \$1 to 1.10. *Linseed oil*—Is dull, but prices continue steady for new at 75 to 77½c, boiled bringing 80 to 82½c; to move large parcels a little less would be accepted. *Cod oil*—Is firm and held for 51 to 52½c, but it is understood that for small parcels a shade more would have to be paid. *Seal oil*—