approach a quarter of a million dollars. Considerable sympathy is expressed among the trade for Mr. Alex Robertson, who has been economical, It is composed of Mayor Tobin, ex-M.P. for industrious and persevering in business.

THE stock and machinery belonging to the estate of F. W. Large of this city were sold on Wednesday by public auction realizing about \$2600 in all. This is what now remains apparently, to pay about fifteen thousand dollars of liabilities. This sale took place under the chattel mortgage of D. Duncan, the late partner, subject to the order of the Court of Chancery, which directs payment of the proceeds into court to abide the decision of the suit instituted by the creditors to test the validity of the mort-Sage and judgment given in Duncan's favor. It is said some revelation not very creditable to the latter have come to light during the course of the examinations, and the creditors appear determined to sift the matter to the bottom. They are now advised that their chance of success are sood. The case comes before the court next week, but the final meeting will not take place until the Spring Sittings of the Court; and as there are some nice points involved there is no predicting when the litigation will end. The creditors are probably blameworthy for not having exercised more care in giving credit to such a concern, but will have very general sym-Pathy in their attempts to defeat the claim now made by the man who really ran the business throughout. It appears that immediately before Possession was taken under the mortg ge, nearly all the manufactured stock was sold at sacrifice and the notes given therefor discounted with one tained some unfair advantage over his brethern as a considerable quantity of leather purchased from other creditors appears to have found its way into his possession, besides which it is sup-**Posed** that he or the firms represented by him Sot the benefit of part of the proceeds of the paper which passed through his hands. Of this mate matter, also, the creditors appear bent upon learning the "true inwardness." A considerable sum from these discounts found its way into the hands of Mr. Large, his solicitor and Mr. Duncan. The amount of paper so discounted appear to have been about twenty five hundred dollars no part of the proceeds of which appears to have found its way to any of the general creditors, unless through the accomodating creditor who has made himself a banker for this bank. bankrupt concern. The debtor himself appears to have been led into investing his money in a busine Works of which it was wholly ignorant, but would seem to have forfeited any claim he may have had to favorable consideration by the manher in which he has acted in reference to the claim claim of his late partner and the improper As we disposal of stock after his suspension. As we have already had occasion to say, in referring to this case, there could be no more fitting example of the folly of being without any law for the equitation equitable distribution of the assets of insolvent debtors than is here afforded

The deputation of merchants and bankers sent to Ottawa by the City Council and Chamber

of Commerce of Halifax to the Government, npon the winter port question. is a strong one. Halifax county; and ex-Mayor Adam Burns, of Burns & Murray, merchants: G. J. Bremner, ex-President Dominion Board of Trade, and Vice-President of the Bank of Nova Scotia; T. E. Kenny, President of the Merchants Bank of Halifax; M. Dwyer merchant; and J. S. Maclean President of the Bank of Nova Scotia. The deputation demand-(1) The extension of the Intercolonial to deep water at Halifax. In accordance with the alleged terms of Confederation. (2) The erection of elevators and other facilities for transacting a large traffic, reducing freight rates on the Intercolonial to enable Halifax to compete with other ports &c. These gentlemen have had successive interviews with Sir Charles Tupper, but no definite conclusion is reached as vet.

Before the Private Bills Committee of the Ontario House on Wednesday, the bill to empower the Phoenix Mutual Fire Insurance to raise a share capital of not less than \$100,000, and to increase the same to \$500,000, and to do a cash as well as Mutual business, was reported without amendment.



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