

It is reported that the Noxon Bros. Manufacturing Co., of Ingersoll, is closed down for a time in consequence of disagreements between the directors about the payment of a dividend.

THE New England tobacco growers are in a fever of apprehension. It has just dawned upon them that prospective free trade with the West Indies and the East Indies will so cheapen the tobacco supply as to ruin their business.

THE Paris Transcript is responsible for the statement that the Penman Manufacturing Company are about to make extensive additions to their mill at Paris, making it large enough to admit of the employment of 150 hands, and that the works at St. Catharines will be moved to Paris.

ACCORDING to The Railway Age, there are no less than nine hundred thousand persons employed directly in the railroad service in the United States. Estimating the average rate of wages at only \$1.50 per day (or \$447.50 a year), the wages account of the railways amounts to over \$400,000,000 a year.

THE Eastern Townships' Bank will soon have a building in St. Hyacinthe, of which the city will have reason to be proud. The directors have already secured a site, having bought the building at the corner of Girouard and St. Simon streets. It will be torn down and a fine building of granite erected in its place.

THE schooner "Ragnar" sailed on Monday, October 24th, for Taku, China, with over a million feet of lumber for Russian railway work in Manchuria. Many vessels to carry lumber have already been chartered, and before long a fleet will be en route to and from the Orient, carrying supplies for Russia. It is reported the Canadian Pacific has decided to keep the big steamships "Tartar" and "Athenian" constantly in the Russian trade.

ONE of the latest of manufacturing enterprises to open a factory in St. Thomas, is the St. Thomas Brass Co., which has erected a foundry and warerooms, which, with equipment, has cost the company about \$10,000. The proprietors are the owners of the Buffalo Brass Co., Limited. Mr. H. H. Hewitt is the president, and they have several branch establishments throughout the Union. It is agreeable to learn that the firm has come to the city, settled down to business without asking any favors from the city, and already is turning out a large quantity of material, such as railway brass work.

ON or about the 1st November, the Berlin Mutual Fire Insurance Company, organized some time ago by Messrs. H. and A. Oelschlager, is to open its doors for business in Ontario. The necessary stock required to be subscribed by mutual fire insurance companies, was secured by Mr. W. Greenwood Brown who is manager of the Equity Fire Insurance Company, of Toronto. The following gentlemen are its officers and directors: Messrs. D. Hibner, president; J. R. Stouffer, vice-president; F. C. Brown, managing-director; H. Oelschlager, secretary; W. Simpson, E. P. Cornell, W. G. Brown and H. Taylor.

A GREAT fire occurred in Brooklyn, N.Y., on Monday last, destroying vessel and wharf property and warehouses to the extent, in all, of nearly \$500,000.

THE Ceylon Tea Store, a London concern, of which Mr. A. W. Rowland was proprietor, has come to grief.—T. J. Hanafin, hotel keeper, Windsor, and Roberts & Son, art goods, Toronto, have assigned.—E. E. Dundas, grocer, Ingersoll, offers a compromise at 50 per cent. cash, and G. C. Church, of Burk's Falls, offers 35.

CREDITORS of W. B. Pease & Co., grocers, Revelstoke, B.C., were made an offer of 50 cents in the dollar, which was refused, and the firm assigned.—R. F. Anderson & Co., hardware dealers, New Westminster, who were heavy losers by the great fire, offer 50 per cent. cash in settlement. It will probably be agreed to.

THE various vinegar-making establishments in Ontario are arranging an amalgamation. Some of them will be closed, and others enlarged. Mr. William Wilson, of Toronto, is spoken of as the probable president of the association.

A VERY attractive, and at the same time descriptive name is that chosen by a number of persons in Toronto and the county of Grey to designate a company which applies this month for an Ottawa charter. It is to be called The Forest Product Company, Limited, and it purposes to make and deal in hardwood lumber and cooperage stock. The names of those interested are A. A. Scott, of Toronto, who has been for years in the lumber business in Ontario; T. B. White, William Johnston and James L. White, lumbermen of the county of Grey, and L. K. Scott, of Toronto. Capital, \$40,000. There would appear to be room for such a business as this, for there is abundance of hardwood timber in the province, such as maple, elm, ash, birch and basswood, applicable to the manufacture of such goods as they propose to deal in.

—Recent investigations have shown that the principal source of the Gulf stream is not the Florida channel, but the region between and beside the islands of the West Indies. At Binioni the volume of this warm water is 60 times as great as the combined volume of all the rivers in the world at their mouths.

STOCKS IN MONTREAL.

MONTREAL, Oct. 26th, 1898.

STOCKS.	Highest.	Lowest.	Total.	Closing Prices.		Average, 1897.
				Sellers.	Buyers.	
Montreal	246	246	11	250	240	.....
Ontario	201	201	30	205	200	.....
Molson's	201	201	30	249	240	.....
Toronto	182	180	81	185	180	.....
Jac. Cartier	146	145	23	15	145	.....
Merchants	175	175	40	180	174	.....
Commerce	95	95	50	96	93	.....
Union	2763	273	1802	278	277	.....
M. Telegraph	2694	2694	175	273	270	.....
R. & O. Nav. xd	1894	186	1096	191	190	.....
Street Ry., xd.	82	80	9092	82	81	.....
do. xd. ....	.....	.....	.....	.....	.....	.....
Gas .....	.....	.....	.....	.....	.....	.....
C.P.R. ....	.....	.....	.....	.....	.....	.....
Land Grant bds. ....	.....	.....	.....	55	50	.....
N. W. Land pref.	173	173	40	175	171	.....
Bell Tele. ....	.....	.....	.....	.....	.....	.....
do. new .....	.....	.....	.....	.....	.....	.....
Mont. 4% stock .....	.....	.....	.....	.....	.....	.....

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and or Deposit with the Government, always on hand.

GEO. A. STIMSON & CO.,

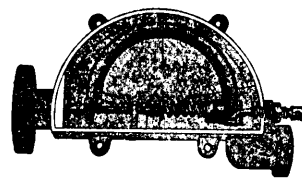
24-26 King St. West

Toronto, Ont

Any
Labor or Steam

wasted in your plant? Suppose you had a hundred men on your pay roll, and fifteen to thirty doing nothing—"air punchers"—how long before you would weed them out. Yet, that's your proportion of loss in power when you run your plant without the "Heintz" Steam Saver.

It's automatic, silent, economical, and lasts a lifetime. Only six parts beside the case—can't wear out. No levers, air valves, floats or theories—just plain mechanics. Sent on thirty days' trial upon request. Booklet D will finish the story. Write for it. Glad to mail you one.



The James Morrison Brass Mfg. Co.,

LIMITED,

Adelaide West, Toronto

"The Heintz—the best—tho' it has imitators."

\$4,000.00

An incorporated company having a profitable patent for which there is a large demand, is desirous of increasing its capital to the extent of \$4,000. Correspondence solicited. Address "Confidence," care of Monetary Times.

CONSUMERS GAS COMPANY.

The Annual General Meeting of the stockholders of the Consumers' Gas Company of Toronto, to receive the report of the Directors, and for the election of Directors for the ensuing year, will be held at the Company's Office, No. 19 Toronto St., Toronto, on

Monday, 31st October Next

at 12 o'clock noon.

W. H. PEARSON,
General Manager and Secretary.

Toronto, 28th Sept., 1898.

GRAND TRUNK RAILWAY SYSTEM

—AND—

Lehigh Valley R.R. System

—BETWEEN—

Toronto and Buffalo

IN THREE HOURS. Also for New York, Philadelphia, Washington and Baltimore.

THE BLACK DIAMOND EXPRESS—
vestibuled train for Buffalo—finest train in the world.

Leave Toronto 9 a.m. daily (except Sunday), Hamilton 9.55 a.m., arriving Buffalo 12 noon.

3.50 p.m.—With parlor car for Hamilton, Niagara Falls and Buffalo, via Lehigh Valley Railway, arriving in Buffalo 7.55 p.m. Connecting with through sleepers to New York, Philadelphia and Washington.

6 p.m.—With Pullman vestibule sleeping cars, via Grand Trunk and Lehigh for Buffalo and New York.

Toronto offices, 1 King Street West, 'phone 434. Union Station, 'phone 441. North P. rkdale, 'phone 5063.

M. C. DICKSON, D.P.A.,

Toronto.