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WYLD, GASETT & DARLING,
TORONTO.

GRAND TRUNK RAILWAY SYSTEM

GRAND OPENING OF

The New Single Arch Steel Bridge

Over the Niagara River at Niagara Falls.

THURSDAY, FRIDAY and SATURDAY, SEPTEMBER 23rd, 24th and 25th, '97.

Three red letter days in the history of THE GRAND TRUNK RAILWAY SYSTEM, when this grand achievement of bridge-building will be formally opened to the general public.

EXCURSION FARES will be granted from all points on the whole System, Chicago, Toronto, Quebec and Portland, and a grand programme of amusements will take place on the whole three days, and on the evenings of September 23rd, 24th and 25th a grand illumination of the BRIDGE and River. Some of the finest bands of both countries have been engaged for this occasion. Programmes, giving full details of this magnificent affair, which is expected to excel anything hitherto in this line, will be issued in a few days. The whole affair will be under the supervision of an expert manager.

Toronto Offices: 1 King St. West, Union Station, North and South Parkdale and Queen Street East.

The IBEX OF SLOCAN.

Smelter Returns,
\$85.51 per ton

Shares,
\$30 per 100

SHARES

WILL BE ADVANCED TO \$40 ON 10th MAY

Intending purchasers are requested to send in their applications before the above date, as it will be impossible to fill orders after at present price. Applications should be sent to

LAUT, LEET & CO.
Temple Building
MONTREAL.

A NEW BOOK FOR CREDIT MEN

"CREDITS, COLLECTIONS, AND THEIR MANAGEMENT" By W. H. PRESTON, (President of National Association of Credit Men.)

A Practical Treatise by an experienced and successful Credit Man, of inestimable value to all Credit Departments, large or small. Among others are important chapters on: Necessary Qualifications and Characteristics of a Credit Man; The Value of Signed Statements and the Need of Co-operation; The Proper Use of Statements with Court Decisions; Determining Lines of Credit; Management of Collections by the House Direct; Treatment of Slow, Doubtful, or Desperate Accounts; What Credit Men May Do to Make Losses Less. Each subject systematically divided and considered at length. The work contains many valuable forms and blanks. Sent post-paid on receipt of \$1.50. Published by

The Lawyer and Credit Man, 178 Fulton St. New York.

Mercantile Summary.

THE Canadian Bar Association is meeting in Halifax this week.

ARCHIBALD BLUE, of the the Ontario Mining Bureau, has obtained from Centre Island, near Hallam's Bridge, a specimen of magnetic iron sand which is reported to be found in some quantity there. Mr. Blue is having the sand tested so as to determine the quality of the iron.

THE stock of the Dominion Coal Company, Limited, has been listed on the Montreal Stock Exchange. The company pays an 8 per cent. dividend. Among the directors are the following Montrealers: Sir Donald A. Smith, Sir W. C. Van Horne, Mr. Hugh McLennan, and Mr. John S. McLennan. The president of the company is Mr. Whitney, of Boston.

MR. H. B. ALEXANDER, D.L.S., who has been surveying in Shoal Lake district, Manitoba, reports the finding by parties there of a mountain of galena, which he says will run 60 per cent. of pure lead and 100 ounces of silver to the ton. The property, he says, has been staked out by some party or parties unknown. Great excitement is said to exist in Rat Portage over the find and several prospecting parties have left for the new Eldorado.

THE Provincial Cabinet received a deputation of lumbermen on Wednesday, who appeared as a committee from the recent Board of Trade meeting of lumbermen, which adopted a resolution in favor of legislation by which all logs and timber cut on Crown lands must be manufactured into lumber in Canada. After placing the matter officially before the Ministers the deputation asked that the necessary regulations be at once put into force. The Premier in reply stated that the subject was a most important one and would receive very earnest attention. He had noticed, however, that there was a conflict of opinion amongst the lumbermen themselves, and before giving an answer the Government would hear the views of those opposed to the regulations. The deputation was composed of Messrs. John Bertram, John Waldie, and Ald. Scott, of Toronto, E. W. Rathbun, of Deseronto, and C. Beck, of Penetanguishene.

WHEN Wm. Milligan failed as a grocer here in 1894, John E. Casson purchased his Queen street stock, amounting to about \$8,800 at 50 per cent. discount, paying one-third of the amount at the time of purchase. For a good while he did fairly well, but being ill for a considerable time he got behind in his payments. While we are writing a meeting of his creditors is being held and we are unable to say what is being done.—E. D. Gough, a clothier here, who has compromised several times, is in difficulty. A couple of writs amounting to about \$2,000 have been issued against him. One of the writs is for \$1,853.29 issued by Messrs. Laidlaw, Kappele & Bicknell, at the instance of E. Boisseau & Co., wholesale clothiers, 18 Front street east. The claim is made on a note for that amount which came due on August 18, but which was protested. At the present time Mr. Gough is ill at Belleville and unable to attend to business, so service of the writ was accepted by his solicitor. He has only been in business in Toronto since June last, running a clothing business on Queen street west. He also carried on a store at Belleville, but latterly has been endeavoring to dispose of this. There are not a great many creditors in Toronto, the principal houses interested being in Montreal.—The printing establishment of Moore & Co., here, will be closed out by creditors.

REAL estate men in Winnipeg anticipate a most prosperous season, and state that many enquiries for town property are being received. There are but few good houses in the city unoccupied; the Crow's Nest line has taken all the idle laborers out of the city, and, all in all, they expect this winter to be the best the Prairie Capital has enjoyed for many a year.

THE quarterly report of the New Westminster, B.C., Board of Trade thus sums up the situation in the far West: With a brisk demand for lumber, and an unusually bountiful harvest from both land and water, added to the activity in mining operations, the season may be regarded as distinctly favorable in this district at least, and the financial stringency which has unfortunately been prevailing for some years, ought to be sensibly relaxed.

COMMERCIAL travellers, says the Winnipeg *Free Press*, who always have their fingers on the pulse of trade throughout the country, report business to be excellent. Some of them who have recently returned from trips to the coast say the whole West is in better shape financially than ever before; merchants are buying more freely and taking better goods than in the past. Improvement is noticed in every line from needles to traction engines.

TWENTY-TWO new locomotives are being procured for the western section of the C.P.R., according to the Winnipeg *Free Press*, including two compound engines for the mountain division. Ten of the new locomotives are of the Baldwin type, while the other ten are being turned out of the C.P.R. shops at Montreal, and will be equally distributed on the western and Pacific divisions. The traffic on the western sections of the company's lines has been very heavy this season, and at present many extra freight trains are necessary to carry east the large shipments of cattle from the North-west, and in the near future the new grain will command extra service to get as much as possible to lake ports before the close of navigation.

AN important meeting of representative business men throughout the United States will be held at the Hotel Manhattan, New York, next Monday, for the purpose of devising some plan for investigating fraudulent failures. For this and other purposes an organization known as the National Association of Credit Men, was formed some time ago. Its work will be on lines similar to that of the protective branch of the Bankers' Association. When the plans are completed it is expected that the association will have a lawyer in every section of the country to investigate promptly suspicious failures, and the association will also employ detectives to make the investigations thorough when it is thought necessary. Where fraud is discovered, the association will undertake the prosecution of the guilty persons, and in this way, it is thought, much better results can be accomplished than through the efforts of individual firms, which may be victimized by swindlers. When the association met in June last it passed a resolution in favor of the adoption of uniform statement blanks, and recommends to its members the employment of such form or forms, in obtaining signed exhibits from their customers as may be approved by the Board of Administration.