

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859

LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - **Guelph, Ont.**

HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets alone** of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

Made Your Fortune ?

Tired of Business Life ?

You may be able to sell your busi-
ness if you advertise in these col-
ums. That is if your stock be a
good one.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						Toronto, July 16.	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	47	125	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	109	112 1/2
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	123 1/2	125
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110	112 1/2
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	233	237
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	140	143
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	141	146
Hamilton.....	100	1,250,000	1,250,000	675,000	4	149	152
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	180	181 1/2
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	180	181 1/2
La Banque du Peuple.....	suspended						
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110
La Banque Nationale.....	20	1,200,000	1,200,000		2	70	75
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	161	166
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	162	165
Molson.....	50	2,000,000	2,000,000	1,375,000	5	173	177
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	218 1/2	219 1/2
New Brunswick.....	100	500,000	500,000	550,000	6	253	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190	193 1/2
Ontario.....	100	1,500,000	1,500,000	50,000	2 1/2	56 1/2	56.50
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115	117 1/2
People's Bank of N.B.	150	180,000	180,000	120,000	4		
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116	123
St. Stephen's.....	100	200,000	200,000	45,000	3		
Standard.....	50	1,000,000	1,000,000	600,000	4	162 1/2	163
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	235	239
Traders.....	700,000		700,000	85,000	3		
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	122	125
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	3	97	110
Ville Marie.....	100	500,000	479,620	10,000	3	70	100
Western.....	100	500,000	375,626	100,000	3 1/2		
Yarmouth.....	75	300,000	300,000	70,000	3	118	122
LOAN COMPANIES.						Quarterly	
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	168	54.00
Building & Loan Association.....	25	750,000	750,000	112,000	2 1/2		75
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	137	139
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	68.75
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75	55.00
Freehold Loan & Savings Company.....	100	3,233,500	1,319,100	659,550	3		37.50
Farmers Loan & Savings Company.....	50	1,057,350	611,430	162,475	3		100
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	163	164
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	110	115
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	51.00
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,200,000	462,000	3 1/2	121 1/2	60.75
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	124 1/2	52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...		35
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3		100
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	4		140
UNDER PRIVATE ACTS.						Quarterly	
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	190,000	3 1/2	98	106
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	117 1/2	120
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	98 1/2	104
London & Can. L. & Ag. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	91 1/2	94
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3		100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3		100
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2		106
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	105 1/2	108
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2		
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124	126 1/2
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	114 1/2

INSURANCE COMPANIES.						RAILWAYS.		Par value \$ Sh.	London July 4
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale July 4				
	%								
250,000	8 ps	Alliance.....	20	21-5	10 1/2 11 1/2	Canada Central 5% 1st Mortgage.....		106	108
50,000	25	C. Union F. L. & M.....	50	5	37 38	Canada Pacific Shares, 3%.....		62 1/2	63 1/2
200,000	7 1/2	Guardian F. & L.....	10	5	11 12	C. P. R. 1st Mortgage Bonds, 5%.....		118	120
60,000	20 ps	Imperial Lim.....	10	5	29 30	do. 50 year L. G. Bonds, 3 1/2%.....		107	109
135,493	5	Lancashire F. & L.....	20	2	5 5 1/2	Grand Trunk Con. stock.....		100	4 1/2 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	60 62	5% perpetual debenture stock.....			192 124
10,000	10	London & Lan. L.....	10	2	4 1/2 4 1/2	do. Eq. bonds, 2nd charge.....			120 123
85,100	20	London & Lan. F.....	25	2 1/2	184 194	do. First preference, 2 1/2%.....		10	32 1/2 33 1/2
391,752	75	Liv. Lon. & G. F. & L.....	Stk.	3	54 55	do. Second preference stock, 3%.....		100	19 1/2 20 1/2
30,000	22 1/2	Northern F. & L.....	100	10	75 77	do. Third preference stock.....		100	10 1/2 11 1/2
110,000	20 ps	North British & Mer.....	25	6 1/2	37 1/2 38 1/2	Great Western per 5% debenture stock		100	115 117
6,732	21 1/2 ps	Phoenix.....	50	50	42 43	Midland Stg. 1st mtg. bonds, 5%.....		100	90 92
125,324	68 1/2	Royal Insurance.....	20	3	55 56	Toronto, Grey & Bruce 4% stg. bonds,			
50,000		Scottish Imp. F. & L.....	10	1		1st mortgage.....		100	108 110
10,000		Standard Life.....	50	12		Wellington, Grey & Bruce 7% 1st mtg.			
CANADIAN.						SECURITIES.		London July 4	
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	117 1/2 119	Dominion 5% stock, 1908, of Ry. loan.....		112	115
2,500	15	Canada Life.....	400	50	610	do. 4% do. 1904, 5, 6, 8.....		107	113
5,000	15	Confederation Life.....	100	10	269 274	do. 4% do. 1910, Ins. stock.....		111	113
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368	do. 3 1/2% do. Ins. stock.....		109	111
5,000	5	Quebec Fire.....	100	65		Montreal Sterling 5% 1908.....		104	106
2,000	10	Queen City Fire.....	50	25	200	do. 5% 1874.....		104	106
10,000	10	Western Assurance.....	20	158 1/2 163		do. 1879, 5%.....		105	107
DISCOUNT RATES.						Toronto Corporation, 6%, 1897 Ster.....		100	103
						do. do. 6%, 1906, Water Works Deb.....		101	120
						do. do. con. deb. 1898, 6%.....		100	103
						do. do. gen. con. deb. 1919, 5%.....		116	119
						do. do. stg. bonds 1928, 4%.....		104	106
						do. do. Local Imp. Bonds 1913.....		100	104
						do. do. Bonds.....		102	104
						City of Ottawa, Stg.		1904, 6%.....	113