

without change, although currants of an inferior quality are lower; the market generally being very quiet. Sugars, whites and yellows, in the New York market have again receded in values; the refiners here are firm at the recent advance of 1-16c. Rio coffees,—Advices from Brazil report "dark colory coffees of a high grade impossible to obtain; never remember a time when so hard to get desirable coffees." Desirable Mochas are also very scarce; a cable from London reports market bare. Teas are moving well and values keep fairly steady. New Orleans molasses are firmer; the crop is said to be 80,000 barrels short, and is now quoted at an advance of 5 to 7c. per gallon. Canned goods all round are without change in quotations, and the movement in any kind of them is not large.

HARDWARE AND METALS.—The advances arranged by the nail makers in prices of cut and wire nails have stimulated buying in similar lines. Colder weather and sleighing in the country have also had a beneficial effect. Trade is commencing to assume its normal tone after the holidays, but merchants are yet engaged in stock-taking and not buying. Payments are fair for this time of year. We hear of no material change in values of metals.

HIDES AND SKINS.—Hides are without feature and prices all round are unchanged. Green are easy at present quotations; cured still stand at same figures, with a very moderate demand, and supply not being large; prices may be said to be steady. Calfskins are dull and almost nominal; best sheep pelts are worth from \$1 to 1.05 each, and all offering readily taken. Tallow is rather quiet at 5 to 5½c. per lb.

LEATHER.—The trade doing is only of a retail character, because the manufacturers are only commencing to start work and cutting is so far somewhat limited. Stocks are moderate, and while prices are unchanged, there are cases reported of outting quotations. Considerable uneasiness prevails under the present existing state of affairs in Quebec city in shoes and leather.

PROVISIONS.—The dairy trade is rather quiet, and receipts of butter for the last few days have not been so large. Choice dairy tub is selling at 18c. per pound, large rolls from 14 to 16c., and medium 12c. Cheese is steady and unchanged as to price. Dried apples are not offering freely; dealers are ready to sell at 4½c. per pound; evaporated are very dull and quotations almost nominal. In hog products the business doing is moderately fair. Eggs strictly fresh are enquired after at 18 to 19c. per dozen, but held and pickled stock are neglected. Dressed hogs are somewhat firmer, packers choice weights realizing \$5.50 to 5.60 per 100 pounds. The weather has been more favorable, and western consignments are coming to hand in good condition.

WOOL.—The wool market continues without improvement of any kind, and prices all round are unchanged. Quotations are already so low that there is little chance of further reduction.

**FIVE PER CENT.
GOLD INVESTMENT BONDS
OF THE
EQUITABLE MORTGAGE COMP'Y
MATURING OCT. 1st, 1901.**

Assets June 30, 1891, per statement..... \$14,074,813
Capital paid in 2,049,550
Surplus..... 800,000

THE IMPERIAL TRUSTS CO. OF CANADA

Offers for sale, in sums to suit investors, a special issue of \$100,000 of the bonds of the above company. Principal and interest payable in Toronto, and will be paid elsewhere by arrangement.

In addition to the security of the capital and assets of the Equitable Mortgage Company, this issue is protected by a collateral deposit of mortgages and deeds of trust, being first liens on real estate, which are held in trust by the Imperial Trusts Company for the sole benefit of the holders of the bonds.

The bonds are in denominations of \$20, \$300, \$500 and \$1,000.

Full information regarding these securities will be given on application to the

IMPERIAL TRUSTS COMPANY,
32 Church Street, Toronto.

F. S. SHARPE,
Secretary.

BRITISH MARKETS.

The Manchester circular of S. W. Royse & Co., dated Dec. 28th, 1891, says:

Chemicals.—Business in chemicals has latterly been quiet, the season in which forward contracts are chiefly placed being at an end, and consumers being engaged in reducing their stocks for the end of the year. There is no change in values of alkalies, all being in steady demand, bleaching powder especially. Crude carbolic acid is very dull, and crystals continue quiet. Large quantities of liquid carbolic have been sold over next year, and makers are not caring about booking more at present. Benzoles have experienced a sudden drop in value, and solvent coal tar naphtha is very flat. Sulphate of ammonia has fallen further, and looks like going still lower. Carbonate nominally unchanged. Acetates of lime are steady as to price, freights from America continuing very high. Acetates of lead are unchanged in value, but demand is small. Acetate of soda is more freely offered for forward delivery. Nitrate of lead has rather more enquiry. Sulphate of copper has latterly improved a little, but spot transactions are few; there are buyers for January to March at spot

prices, but for this delivery a premium of 10s. to 15s. per ton is asked. Green copperas is more plentiful, the foreign demand having fallen away. Yellow prussiate of potash is firm, makers being well booked. Sulphur of all qualities moves off freely. Oxalic acid has more enquiry. Arsenic is slow of sale.

Minerals.—In this branch also there is only a moderate amount of business passing. Iron ore is receiving little attention at present, which is not surprising in the depressed condition of the pig iron trade; the imports of iron ore continue to decline, the returns for the eleven months ended November 30th last, as compared with those for corresponding period of last year, showing a decrease in weight of 1,202,135 tons, and in value of £1,052,879. Manganese is in rather short supply and has advanced in value, and may advance further, as demand is strong at present. Brimstone is fetching good prices, but the imports again show a decrease, the quantity imported during the eleven months ended November 30th last being less by 5,498 tons than during the corresponding period of last year; in value, however, there is an improvement to the extent of £6,162. Chrome ore is in good demand, and prices are very firm, supplies of high-class quality being only small. There is little doing in French chalk, and only small quantities coming forward. For China clay of all qualities there is a fairly good enquiry, and prices are steady.

LIVERPOOL PRICES.

Jan. 14, 1892.

	s.	d.
Wheat, Spring	8	0½
No. 1 Cal	8	4½
Corn	5	3
Peas	6	1½
Lard	33	3
Pork	51	0
Bacon, heavy	32	0
Tallow	28	0
Cheese	55	6

Dominion Telegraph Company.

SIXTY-SECOND DIVIDEND.

Notice is hereby given that a Guaranteed Dividend, at the rate of Six per cent. per annum, upon the Capital Stock of the Company, for the quarter ended December 31st, 1891, will be payable on

JANUARY 15, 1892.

F. ROPER,
Secretary.

Toronto, January 7th, 1892.

Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director

MILK CAN TRIMMINGS.

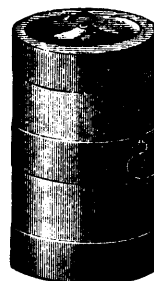


CREAMERY AND DELIVERY CAN TRIMMINGS.

We can supply everything required and in all styles, also body stock for Cans and Cheese Vats.

Milk, Delivery and Creamery Cans Made Up.

Try our Creamery Can Gauge, it is the best made.



THE McCLARY MANUFACTURING CO.,
LONDON, TORONTO, MONTREAL AND WINNIPEG.