

FINANCIAL RELATIONS WITH UNITED STATES

As has been pointed out by Mr. H. M. P. Eckardt, an increase of commercial interchanges between Canada and the United States means a further development also of financial relations. The accounts carried in New York, Chicago, Boston by the Canadian banks are likely to grow steadily larger and more valuable. Probably an increasing number of banks throughout the United States will find it advisable to carry accounts at one or other of the Canadian centres for the purpose of clearing Canadian items negotiated by them and for purposes of selling drafts on Canada. Six Canadian banks have fourteen branches in the United States. Six of these are at New York, two at Chicago, two at San Francisco and one each at Boston; Portland, Oregon; Seattle, and Spokane.

Stronger trade relations may also encourage a greater interchange of securities. At the same time, London will remain our chief banker. When the British market has been overloaded with new issues, the United States will help to relieve the situation as they have done during the past few months.

SMALL CHANGE

Tammany Sulzer should make a good, hot New York drink.

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Central gold reserve looks hungry and White in the gills.

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Chicago dispatch speaks of Sir Thomas O'Shaughnessy. Bedad!

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Montreal contemporary insists on speaking of "Canada Iron Corp."

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It is not always the man in the top skyscraper office who demonstrates high finance.

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Montreal man said to have made 1,750 per cent. on land deal with the city. O Canada!

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Now the Privy Council will train its legal monocle on to Canadian incorporation rights.

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Beware of the man who works only to give his Alpine hat a chance to see the world.

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Canada has been so often "left with the underwriters," that it must be time it got right with the underlefters.

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Parties in Great Britain are preparing for bye-elections. According to Sir Wilfrid Laurier, the Chat one was also bought.

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If that Montreal-Herald-Star-Toronto-World controversy is really about Mutt and Jeff, we feel glad that they have been injuncted.

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Report of the Ontario Minister of Lands, Forests and Mines states "there was sold 349,319 acres"—the hunting in the north apparently being more attractive to the staff than the grammar book.

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England will give United States Panama Canal tolls discrimination a jab with a brand new canal to be built at once, says London cable—the canal to be shaken before taken and with a pinch of salt.

Anyway, the new observation cars will be useful as Canadian Pacific Railway officials take a last glimpse at Austrian police and scenery.

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Every day the Montreal Herald asks "Who owns ten thousand shares of Tramways stock?" The suspense is awful; let us have the answer.

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Vancouver inventor has a machine that will go 100 miles an hour through water. This would be useful in the seas of Canadian overcapitalization.

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Theatre and lunatic asylum should do good business now Toronto citizens are trying to follow intricacies of street railway deal—one for the ceasers, the other for the plodders.

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"Mr. Coady's cabled word would be enough with some old banking firms in London to put funds amounting to several million dollars at the disposal of Toronto," says Toronto Mail—always supposing, in tight money times, their age did not affect their hearing.

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Manager of the People's Securities Company, Toronto, who issues a stock and bond brokerage course and then gives his pupils investments to sell, says "stock and bond brokers are the highest paid men in the world." Statement is as yet unconfirmed by the brokers.

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In an official memoir from Ottawa on oil and gas prospects, Mr. Wyatt Malcolm says: "In the west, deposition during carboniferous, triassic and jurassic times has, to a great extent, bridged over the unconformity seen in the east." Looks like a geological translation of Kipling.

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A youth living at West Liverpool, N.J., sold the family cow in order to get money enough to pay his way into the world's championship baseball games. We will wait patiently to hear this boy later tell his children how he glued to schoolbooks, never threw a slate at teacher, and became a railroad magnate.

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"If the working people would save, for the next five years, the money that they spend on beer, tobacco and baseball, they could control a large share of capital employed in industries," says United States writer. Why not add theatres, automobiles, candies, hobble skirts, dancing, etc., etc., etc., etc., etc.

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London cable says Canada may be trying to secure the Brazilian dreadnought which is under construction in English shipyards. This vessel is not of suitable type for British navy, and naval experts state that she would be a nuisance to combined squadron work. Might be useful to cruise after Brazilian stock mysteries.

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Mark Twain described a mine as a hole in the ground owned by a liar. Our Calgary correspondent says that definite information as to the commercial value of the oil discovery there is not to hand, as further boring and a shooting will be necessary to determine whether the hole "is a gusher, a pocket, or a duster." Twain did not get as far as oil holes.

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Lord Haldane had to borrow the German word "sittlichkeit," owing to the alleged poverty of his native tongue, for the subject of his address to the American Bar Association at Montreal. It purports to express the idea of ethical conventions as between political communities, corresponding to the social conventions which prescribe or proscribe certain conduct as good or bad "form" as between individual members of society. We know a few office boys who could have filled the gap with his Lordship's native tongue.