

W. G. A. LAMBE LLOYD'S AGENT FOR ONTARIO.

Surveys and Appraisements on goods damaged by salt water attended to at all points in Western Ontario. Certificate from Lloyd's Agent of damage is accepted by British Insurance Companies.

FOUNDED 1825.

Law Union & Crown INSURANCE COMPANY OF LONDON Total Cash Assets Exceed \$24,000,000

Fire risks accepted on almost every description of Insurable property.

112 ST. JAMES ST., MONTREAL
(Corner of Place d'Armes.)

Canadian Head Office:

J. E. E. DICKSON, Mgr.
DOUGLAS K. RIDOUT, Toronto Agent.
Agents wanted throughout Canada.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, ONT

Total Assets 31st Dec., 1900 \$361,361 03

Policies in Force in Western Ontario over 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, T. L. ARMSTRONG, } Inspectors.

The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - \$4,000,000 00

Assets - - - - \$755,707 33

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

H. WADDINGTON, Sec'y and Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Manager.
Vice President

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND

Insurance Company.

MILLERS & MANUFACTURERS
Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Head Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

LIQUIDATION DEFINED.

"Flannagan," sez I, "what do they mane be liquidatin'?"

"That's a fie-nancial terrum," sez Clarence, "that's used be uz min iv money. I'll thry and luminate you, Malachy," sez he. "Whin uz fie-nanciers starts a company, dy'e mind, we put in a gallon iv wather to a pint iv copper, like you wor mixin' limonade; and we sell it to suckers for pure copper. Suckers, Malachy, loves wather, and they'll give up money any time for a chance to dive in it. That's organization. Bimeby a lot iv new suckers wants to get in, but ther isn't room for thim all. Thim we make a hole in the bottom iv the company's tank, and out goes the wather and the suckers is left gaspin' high and dhry. That's what's called liquid-atin'. Whin its all over, we mind the hole in the tank, fill'er up with wather agen, put in the suckers—the new crop—and start agen. That's what we call reorg'nizin'. Man alive, Malachy, fie-nance is as aisy as pickin' feathers off chickens; 'tis more high-tuned than bank robbery and safer than safe blowin'. As the poet sez: "The sheep for the wolves, the suckers for the wather, the wather for the fie-nancier." Jawn D. is a great fie-nancier."—Malachy Brogan in open letter to the Hon. Jawn D. Rocyfeller, of Poverty Hollow, Wall Street.

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Mar. 31
450,000	10 ps	Alliance.....	20	22-5	11 1/2 12 1/2
50,000	45	C. Union F.L. & M	50	5	62 6 1/2
200,000	10	Guardian F. & L.	10	5	10 1/2 11 1/2
35,862	20	London Ass. Corp.	25	12 1/2	55 1/2 56 1/2
10,000	20 1/2	London & Lan. L.	10	2	8 1/2 9 1/2
89,155	28	London & Lan. F.	25	2 1/2	24 1/2 25 1/2
245,649	90	Liv. Lon. & Globe..	Stk	2	45 1/2 46 1/2
130,000	32	Northern F. & L.	100	10	77 79
110,000	34-6ps	North Brit. & Mer.	25	6 1/2	40 1/2 41 1/2
53,776	35	Phoenix.....	50	5	35 36
130,629	63 1/2	Royal Insurance. ..	20	3	49 1/2 50 1/2
10,000		Standard Life.....	50	12	
240,000	9/6ps	Sun Fire.....	10	10	11 11 1/2

RAILWAYS

	Par value \$ Sh.	London Mar. 31
Canadian Pacific \$100 Shares, 3%	\$100	152 1/2 153
C. P. R. 1st Mortgage Bonds, 5%	100	110 111
do. 50 year L. G. Bonds, 3 1/2%	100	100 102
Grand Trunk Con. stock.....	100	21 22
5% perpetual debenture stock.....	100	133 136
do. Eq. bonds, and charge 6%	100	120 122
do. First preference 5%	10	113 1/2 114 1/2
do. Second preference stock 3 1/2%	100	103 104
do. Third preference stock.....	100	49 1/2 49 1/2
Great Western per 5% debenture stock..	100	
Midland Stg. 1st mtg. bonds, 5%	100	
Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage.....	100	105 107

SECURITIES.

	London Mar. 31
Dominion 5% stock, 1903, of Ry. loan.....	101 103
do. 4% do 1904, 5, 6, 8.....	101 105
do. 4% do 1910, Ins stock.....	104 106
do. 3 1/2% do ns. stock.....	101 105
Montreal Perm. Deb.....	86 88
Cons Stg. Deb.....	108 110
do. 1879, 5%	101 103
City of Toronto Water Works Deb., 1906, 6% ..	102 105
do. do. gen. con. deb. 1920, 5 1/2% ..	108 110
do. do. stg. bonds 1928, 4 1/2% ..	103 105
do. do. Local Imp. Bonds 1913, 4 1/2% ..	100 102
do. do. Bonds 1929, 3 1/2% ..	96 98
City of Ottawa, Stg. 1904, 6% ..	102 104
City of Hamilton Debs. 1934 5 1/2% ..	102 104
City of Quebec, con., 1905, 6% ..	100 103
do. do. sterling deb 1923, 4 1/2% ..	101 103
City of Vancouver, 1931, 4 1/2% ..	102 104
do. do. 1932, 4 1/2% ..	101 103
City of Winnipeg, deb 1914, 4 1/2% ..	98 110

Central Life Insurance Co., of Canada.

Authorized Capital, \$1,000,000
Capital Subscribed, 500,000
Head Office, TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir.

Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building, TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets \$1,250,000.00
New Insurance 2,233,132.00
In Force 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary.

D. FASKEN, President.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.

A. WARING GILES, - LOCAL MANAGER.

SMITH & MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager.

"FRENZIED FINANCE"

does not affect

THE DOMINION LIFE

Sound Management has secured the Policyholders of this GOOD CANADIAN COMPANY against any possibility of loss.

HEALTHY GAINS made in all features of the Company's business during 1904.

HOS. HILLIARD, Managing Director. FRED. HALSTEAD, Supt. of Agencies.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture.. **PAPER** High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALEERS.