

# THE EXCHANGE NEWS.

Issued Daily  
at four-thirty o'clock p.m.  
A FINANCIAL NEWSPAPER  
For Investors, Operators, Business Men  
and Corporations.

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was so noticeable in Saturday's late transactions. After opening and after the first nervousness, to cover had satisfied itself, the stock declined one hour alone being a seller of some 5000 shares. This same house was a tremendous buyer Friday last. After the stock declined some 3 points, there being a fairly good demand for it on the way down. Stop orders were met and the buying orders suddenly seemed to vanish.

The result was, that commission houses with orders to sell, had to sacrifice their stocks.

The high premium commanded for its use on Saturday in the loan crowd brought a little stock into the street and loaning rate was consequently somewhat lower. Loans have been recorded this morning all the way from 1 p.c. premium to 3 p.c. prem., and the rigging of the loan market goes on. The principal feature in London has been sales by a commission house to the amount of some 3 or 4000 shares. These sales were thought to be for an operator who was a large buyer at figures considerably lower than the present.

**O. LEGER,**  
Manager French Dept. Montreal District  
SUN LIFE ASSURANCE CO., OF CANADA.  
Jyl6-lyr Agents Wan ed.

## BUSY MEN...

Who sacrifice Luncheon rather than miss an appointment will appreciate a cup of...

## BOVRIL.

It is a stimulating restorative, repairing the waste of the over-worked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

**BOVRIL LIMITED,**  
LONDON, Eng., and MONTREAL.

**W. A. FLEMING,**  
IMPORTER

## Camel Brand Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,  
Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST.,  
MONTREAL.

A...

## "Quadruple"

Fake.

Its a popular delusion that plated ware stamped Quadruple has been plated four times.

Its not the case. There is nothing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

But if you see this trade mark **W. ROGERS** on knife, fork or spoon you may know that the plate is of the best quality—the kind that will look well in 20 or even 30 years. Its the trade mark and guarantee forth is class of plate of the celebrated silversmiths.

**SIMPSON, HALL, MILLER & CO.,**  
Wallingford, Conn., U.S.A.  
and Montreal, Canada.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	106	1910.....	" "
1,050,000	4	May Nov.	do do do	100	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....	115	1925.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	115	1932 1st Nov.....	" "
2,000,000	6	May Nov.	Canada Central R'y.....	98	1902 April.....	" "
3,423,000	5	2nd April Oct.	Canada Colored Cotton Mills.....	110	1931.....	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	106 1/2	1917.....	" "
20,000,000	4	1st May Nov.	Canada Paper Co.....	103	2397.....	" "
£300,000	4 1/2	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do Registered. }	103	1916 1st Jan	Bank of Nova Scotia.
600,000	5	Jan. July	Dominion Cotton.....	106	1916 Jan. ....	Bank of Montreal.
350,000	5	1st Jan. July	Halifax Electric Tramway.....	100	1918 April.....	" "
292,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1910.....	" "
681,333	4 1/2	6 2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1908 1st Meh	Merchants Bank of Halifax
700,000	5	" "	Montreal Loan & Mortgage.....	80	1922 1st Aug	" "
554,313	5	1st Meh 1st Sep.	Montreal Street R'y.....	100	1917 April.....	" "
674,360	5	1st April Oct.	Peoples Heat & Light.....	100	1915 1st Meh	" "
2,799,933	4 1/2	1st April Oct.	Royal Electric.....	108-106	1931 31st Aug	Bank of Montreal.
450,000	4 1/2	Meh Sep.	Toronto Railway.....	1912.....		
		1st Jan. July	Windsor Hotel.....			

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## RAILWAY EARNINGS.

### CANADIAN PACIFIC.

Earnings from Jan. 1 to Nov.  
7, 1898.....\$20,669,004  
1897.....19,612,963  
Increase.....\$1,056,041

### WABASH RY.

Earnings 1st week Nov. 1898...\$278,000  
1897...239,420  
Increase.....\$38,580

From January 1st, 1898.....\$5,242,271  
1897.....4,935,218  
Increase.....\$307,053

### DUDUTH S. S. & A.

For fourth week in Oct. inc...\$ 1,783  
From Jan. 1st inc.....189,800

Nor. & West'n, 1st week Nov., increase \$35,000.

B. & O., Oct. increase, \$11,700.  
C.C.C., 1st week Nov., increase \$10,000.

The People's Gas, ex-div. to-day, 1 1/2 p.c.

## STREET RAILWAY EARNINGS

### MONTREAL STREET RAILWAY.

For month of Oct., 1898.....\$133,429.80  
Same days " 1897.....115,541.43  
Increase.....\$17,888.37  
Average increase per day...\$577.04  
Increase for Oct. date with date...\$17,325.54

### SAME DAY

1898.	1897.	Inc.
Nov. 1, \$4,073.96	\$3,943.73	\$130.23
" 2, 4,077.81	3,657.85	419.96
" 3, 4,314.97	3,875.95	439.02
" 4, 4,150.57	3,736.47	414.10
" 5, 4,503.00	4,042.11	460.89
" 6, 3,745.42	2,790.39	955.03
" 7, 4,286.40	3,702.53	583.87
" 8, 4,275.20	3,897.11	378.09
" 9, 4,003.63	3,882.50	121.13
" 10, 4,297.27	3,974.82	322.45
" 11, 4,116.38	3,779.27	337.11
" 12, 4,618.49	4,127.87	490.62
" 13, 3,418.03	2,893.12	524.91

### TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93  
" Aug. ".....109,900.54  
" Sept. ".....138,021.74  
" Oct. ".....99,650.16  
Increase for Oct., 1898.....\$13,245.94

### SAME DAY

1898.	1897.	Dec.
Nov. 1, \$3,270.63	\$3,393.28	\$124.65
" 2, 3,080.22	3,094.77	14.55
" 3, 3,076.26	2,843.74	232.52
" 4, 3,237.79	3,191.43	46.36
" 5, 4,378.32	3,493.88	884.44
" 6, 1,340.51	1,041.31	299.20
" 7, 3,228.71	2,910.10	318.61
" 8, 3,116.20	3,085.58	30.62
" 9, 3,565.90	3,166.48	399.42
" 10, 3,612.66	3,202.83	409.83

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, quart'd 4 p.c.....76 1/2  
" 1st preference...66 1/2  
" 2d ".....42 1/2  
" 3d ".....19 1/2  
G. T. R. Com.....6 1/2  
C. P. R.....85 1/2

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value.	CAPITAL.	Rest as per Last Statement.	Div. per cent.	Buyers.
			Paid up.		Last half year.	
<b>MISCELLANEOUS.</b>						
British America.....	50	\$	750,000	\$79,381	3 1/2	134
Western Assurance.....	40	\$	1,000,000	1379,472	5	172 1/2
Canada Life.....	400	\$	125,000		10	
Confederation Life Association.....	100	\$	100,000		7 1/2	
Imperial Life Assurance Co.....	100	\$	250,000	62,500		136
Consumers' Gas.....	50	\$	1,700,000		2 1/2 qr	223 1/2
Ontario and Qu'Appelle Land Co.....	40	\$	400,000			
Victoria Rolling Stock Co.....	5000	\$	60,000	60,000	15	
Toronto Electric Light Co., Old.....	100	\$	1,400,000		1 1/2	137 1/2
" " New.....		\$	120,000			126
Canadian General Electric Co.....	100	\$	900,000	40,000	3	133
" " Pref.....	100	\$	300,000		3	108
Hamilton Electric Light.....	100	\$	250,000	60,000	1 1/2	73 1/2
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	\$	393,481	120,000	3	
Building and Loan Association.....	25	\$	750,000	100,000	2	
Can. Landed & Nat'l. Inv't. Co.....	100	\$	1,004,000	350,000	3	
Canada Permanent Ln. & Sav. Co.....	50	\$	2,000,000	1,450,000	3	111
" " 20 per cent.....		\$	600,000			
Canadian Savings & Loan Co.....	50	\$	734,175	220,000	3	113 1/2
Central Canada Ln. & Sav's Co. }	100	\$	875,000	345,000	1 1/2 qr	128
" " 20 per cent..... }		\$	325,000			
Dominion Savings and Invest. Soc.....	50	\$	930,627	10,000	2 1/2	76 1/2
Freehold " " 20 per cent..... }	100	\$	476,100	300,000	3	90
" " " 20 per cent..... }		\$	843,000		3	60 1/2
Hamilton Provident & Inv't Soc.....	100	\$	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.....	50	\$	1,000,000	730,000	4 1/2	168
" " 20 per cent.....		\$	400,000			157
Imperial Loan & Inv't Co.....	100	\$	725,155	160,000	3	
Landed Banking & Loan Co.....	100	\$	688,000	160,000	3	112
London & Can. Ln. & Agency Co.....	50	\$	700,000	210,000	1 1/2	
London Loan Co.....	50	\$	631,500	81,000	3	110
London & Ontario Investment.....	100	\$	550,000	160,000	3	
Manitoba & North-West Loan Co.....	100	\$	375,000	51,000		
North of Scotland Can. Mortg. Co.....	£10	\$	730,000	403,933	5	
Ontario Loan & Debenture Co.....	50	\$	1,260,000	480,000	3 1/2	124
Peoples Loan & D. Co.....	50	\$	599,429	40,000		30
Real Estate Loan Co.....	40	\$	373,720	50,000	2	50
Toronto Savings & Loan.....	100	\$	600,000	105,000	3	115
Union Loan & Savings Co.....	50	\$	699,020	200,000	2	
Western Canada ".....	50	\$	1,000,000		3	120
" " 25 per cent.....		\$	500,000	770,000	3	90

† Including a bonus of one per cent. for six months.  
\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.  
‡ Including a bonus of five per cent.  
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.  
§ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

### BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8 1/2 - 7 1/2
Demand.....	9 1/2 - 1 1/2
Cables.....	9 1/2 - 3

### OVER THE COUNTER.

Sixties.....	8 1/2 - 7 1/2
Demand.....	9 1/2 - 1 1/2
Cables.....	9 1/2 - 3
N. Y. Funds.....	1 1/2 to 1 1/2 pm.

### DOCUMENTARY.

3 days.....	8 1/2
60 days.....	8 1/2
3 days cattle.....	8 1/2 p.c.

### PARIS FRANCS.

Long.....	5 22 1/2
Shorts for cheques.....	5 21 1/2
Over Counter.....	5 20 1/2

### NEW YORK.

Call money.....	2 1/2 p.c.
Sterling Demand.....	4 85 1/2
Sixties.....	4 82 1/2

## W. H. WALSH,

Merchant Tailor,  
40 VICTORIA SQUARE,  
Importer of the finest English Goods.  
All the Latest English, French, and American Styles. Fit Guaranteed.  
PATRONAGE SOLICITED

## W. H. WEIR & SON,

STOCKBROKERS,  
113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.  
Members Montreal Stock Exchange.

TOTAL FUNDS. \$20,000,000.00

## THE LONDON ASSURANCE CORPORATION.

(FIRE)  
HEAD OFFICE FOR CANADA:  
1762 Notre Dame St., MONTREAL.  
E. A. LILLY, Manager.