

Real Estate Record

THE Real Estate Record

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Monthly Review.

There was an improvement in the real estate sales during the month of October, but the realty market is not yet up to the average of activity as shown in other lines of business. —The sales, though fairly large in the aggregate, did not develop any transactions of special importance, the encouraging feature of the situation being the general feeling amongst real estate dealers and brokers that the season of suspense is past, and that an improvement in all branches of the market is at hand.

The recorded transfers in the city wards do not vary much in character from those of the preceding months; as usual St. Antoine Ward taking the lead in amount, and the sales being principally of dwelling houses of the better class, while the contributions of St. Jean Baptiste and St. Denis wards (the next in number) are chiefly of building lots and and medium-priced built properties. In Westmount thirty sales were recorded during the month amounting to about \$240,000. Some of these are evidently exchanges of properties, but the business actually done seems to justify the popular belief in the future development and prosperity of that section.

There is little or no change in the mortgage loan market, excepting that lenders are disposed to be a little more conservative in their loans, and wisely so. There has been too much speculative building by contractors, who, in some cases, have given more attention to getting a large loan than to the proper construction of the building to be offered as security.

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