

INCOME AND EXPENDITURE, FOR THE YEAR ENDING
JUNE 30th, 1870.

SOURCES OF INCOME.

Ordinary Income—From Canadian sources :—

Subscriptions and Collections from Circuits and Missions	\$63,307 76	
Juvenile Offerings	11,419 55	
Legacies	128 00	
Miscellaneous	75 55	
	<u>74,930 86</u>	
From the Parent Society, the usual Grant £1,000.....	4,833 33	
From the Parent Society, in accordance with the terms of Commutation, £3,000 stg.....	14,488 88	
	<u>19,322 21</u>	
From Indian Department, for the Mount Elgin Institution	2,340 52	
From Indian Department, for Day-schools (two years).....	1,368 65	
	<u>3,709 17</u>	
Special Contributions received for the Red River Church and Parsonage, including \$456 09 contributed by the Richmond Street Wesleyan Methodist Sabbath School for the Parsonage		653 09
Total Income		<u>\$98,615 33</u>

* The *actual* increase in the Society's ordinary Income for the year as compared with the year ending June 30th, 1869, is

\$2,549 06

The *apparent* increase, according to the above statement is \$5,146 82; the difference, amounting to \$2,597 76, is accounted for thus :—The custom which has heretofore prevailed, is to deduct the Circuit Expenses from the total of each District, carrying only the net amount into the General Statement : by resolution of the last General Committee, however, this has been changed, and the Circuit Expenses now appear among the Disbursements. This item amounted last year to \$1,847 76. There was also an item of 750 from the Hudson's Bay Company, which is now included in the Income from Districts.

EXPENDITURE.

The Total Expenditure for the year is	\$84,935 61
Shewing a surplus on the year's transactions of	13,679 72
If, however, we deduct from the Gross Receipts the amount received in Commutation of the Parent Society's Annual Grant, viz., \$3000 stg. (\$14,488 88) the result will be thus :	
Income.....	\$4,126 45
Expenditure	<u>\$4,935 61</u>
Excess of Expenditure over Income.....	\$809 16