

Contributions.

What a Providence!

ANNA D. BRADLEY.

To-day my friend was riding, when her horse, taking fright, ran away and dashed her carriage to pieces, though she escaped unhurt.

My friend was a Christian, and her first impulse upon viewing the wreck was thanksgiving for her own narrow escape.

"What a Providence!" she cried, with deep emotion, "I can never be sufficiently grateful."

Yes, she had reason for gratitude, but no more reason than you and I and thousands of others who pass safely along our way and meet with no accident at all.

The frantic mother, whose child is rescued from the burning building just in time to save it from falling walls, feels keenly her mighty debt of gratitude, and well she may. But you and I, whose dear ones slumber sweetly through all the night and awake in the morning with joy and comfort smiling upon them from every side—we, it seems to me, have even greater reason for our song of thanksgiving, and to cry in gratitude—What a Providence! Of course it is always a gracious Providence which preserves us in an accident; but it is, if possible, a greater Providence which allows no accident.

When men lose their property and yet find some unexpected way opened to them by which they may provide for their dear ones, they say, "It was a Providence," and their evening and morning song is, "The Lord is my Shepherd." And this is well. But the Lord is just as much the Shepherd of the one who has not lost his estate, and who knows that his check for any amount will be promptly honored. It requires quite as much providential care for one man to retain his fortune as for another, who has lost his all, to still have a means of support afforded him.

"It was a special Providence, a genuine case of answered prayer, which drew that boy back from the vile haunts of sin and started him again on the path of virtue."

Yes, but no greater Providence was required to rescue the wanderer than was needed to hold your child and mine firmly in the paths of truth. That mother prayed that God would mercifully draw back her erring child and teach him anew the beauty of holiness. Your prayer and mine has always been that the strong and merciful hand of our loving father would securely shield our

dear ones from every temptation which they would not resist. Both prayers are answered; and it required no less a Providence to shield one than to reclaim the other.

When we recover from a long or dangerous illness we are very grateful, and loving hearts will often make, in some tangible form, their thank offering to God when they or their dear ones are given back to life and health.

Need you and I feel less of gratitude because no serious illness has come into our circle? Indeed, is there not added reason why we should express our gratitude in such way as our thankful hearts may prompt?

I believe that, as Christians, we should awake to a greater realization that always, and always, there is a watching Providence about us: that from dangers seen and unseen, omnipotent arms of love are continually shielding us.

"Lo, I am with you always, even unto the end." And whether the voyage be stormy or whether it be calm and beautiful, still are we encircled by the presence divine, and a special Providence is forever guarding us.

A Very Gratifying Report.

SUBMITTED BY THE FEDERAL LIFE COMPANY'S DIRECTORS.

The Thirteenth Annual Meeting Held March 5—The Annual Report Shows an Increase of Business and Presents a Hopeful Outlook for the Current Year.

The thirteenth annual meeting of the Federal Life Assurance Company was held at the head office in this city March 5. Owing to the unavoidable absence of the president, James H. Beatty, Wm. Kerns, M. L. A., occupied the chair, David Dexter, managing director, acting as secretary, when the following report was submitted.

DIRECTORS' REPORT.

Your directors have much pleasure in submitting herewith for your approval the thirteenth annual statement of the company, showing the amount of insurance written, the receipts and disbursements for the year 1894, and also the assets and liabilities of the company at the close of the year.

Fourteen hundred and one applications for insurance, amounting to \$1,974,700, were received during the year; of these applications, 1,261 was accepted for \$1,761,700. The remainder were either declined or in abeyance, waiting further information at the end of the year.

The insurance written was of a most desirable class, both in the rate of prem-

ium and the distribution of the risk—over a large number of lives for the amount assured.

The aggregate amount insured by the company was not increased, though more than 300 lives were added to those previously insured.

The assets of the company were increased during the year \$52,709.48, and the reserve liabilities by \$41,914.99, the difference of nearly \$11,000 being an addition to the company's surplus of the previous year. A very satisfactory result, in view of the considerable amount paid to policy holders for claims and profits.

The security to policy holders, including guarantee capital, was, at the close of the year, \$1,051,610.78, and the liabilities for reserves and all outstanding claims \$336,675.03, showing a surplus of \$714,945.75. Exclusive of uncalled guarantee capital, the surplus to policy holders was \$95,132.75.

The death claims of the year amounted to \$95,759.34 (re-insurance deducted) under 36 policies, a reduction of eleven in the number of deaths and about \$7000 in the amount insured.

The depression in nearly all branches of business has been much felt throughout the country, inducing great care as to new engagements and some difficulty in the continuance of existing contracts. On the whole, however, the results of the company's business during the year have given your directors much satisfaction. The outlook for the current year is of a most promising nature, our new business being greatly in excess of, and the mortality much less than, that of the corresponding months last year.

We have an excellent staff of agents who are doing a good work and will, with such support as the company is now able to give them, make very favorable returns during the year in all branches of their agency work.

In surrendering our trust into your hands we have to congratulate you upon the excellent record of the company for its upright business methods, for its good returns to policy-holders, and upon its continued progress in all departments pertaining to the welfare of its policy-holders, and which constitute a sure foundation for future prosperity.

The accompanying certificate from the company's auditors vouches for the correctness of the statements submitted herewith, all accounts, securities and vouchers having been examined by them.

DAVID DEXTER,
Managing Director.

JAS. H. BEATTY, President.

FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31ST, 1895.

Income—	
Ledger assets (Jan. 1, 1894)....	\$291,402 54
Premiums (re-insurance premiums deducted).....	265,504 49
Interest.....	18,962 93
	\$575,869 96
Disbursements—	
Paid death and endowment claims (including \$28,000 reported last year)	\$126,729 56
Dividends to policy-holders....	26,829 70
Surrendered policies.....	3,405 70
Total to policy-holders	\$156,964 96
General expenses (commissions, salaries, medical fees, traveling, printing, advertising, stationery, rents, etc.)..	83,832 28
Balance.....	\$335,072 72
Assets—	
Municipal debentures, bonds, mortgages on real estate, and loans on policies.....	\$273,079 67
Real estate.....	20,000 00
Cash in banks and on hand....	33,890 13
Due from other companies....	10,000 00
Advances to agents and agents' balances (secured)....	9,921 44
Office furniture.....	1,819 65
Bills receivable ..	940 70
Interest accrued ..	6,265 88
Net premiums deferred, in course of collection and covered by short date notes secured by policies in force..	75,890 31
Guarantee capital.....	\$619,803 00
Capital and assets.....	\$1,051,610 78
Liabilities—	
Reserve funds.....	\$335,501 91
Unpaid claims ..	1,173 12
	\$336,675 03
Surplus security ..	714,945 75
Paid up and guarantee capital ..	\$10,521,137 34

AUDITORS' REPORT.

To the president and directors of the Federal Life Assurance Company. Gentlemen:

We have made a careful audit of the books of your company for the year ending 31st December, 1894, and have certified to their correctness.

The securities have been inspected and compared with the ledger accounts and found to agree therewith.

The financial position of your company as on the 31st December is indicated by the accompanying statement.

Respectfully submitted,

H. STEPHEN,
SHERMAN E. TOWSEND, } Auditors.
Hamilton, March 2, 1895.

The adoption of the report was moved by Mr. Kerns, seconded by Dr. Burns, and carried unanimously after favorable comments from the mover, seconder and other shareholders.

The medical director, Dr. A. Woolverton, submitted an interesting report and analysis of the death rate experience of the company for the year, for which he was tendered a vote of thanks.

The retiring directors were re-elected and the auditors reappointed.

At a subsequent meeting of the directors the officers of the board were all re-elected.