BRITISH AMERICA
ASSURANCE COMPANY.
SIXTY-NINTH ANNUAL REPORT.

The annual meeting of the Shareholders was held at the Company's office, Toronto, on Monday, Feb. 23, 1903.

The President, Hon. George A. Cox, occupied the chair, and Mr. P. H. Sims, who was appointed to act as Secretary, read the following

ANNUAL REPORT.

In presenting the Sixty-Ninth Annual Financial Statement of the Company, the Directors have pleasure in calling attention to the following most prominent features shown in the year's accounts:

The balance of Income over Expenditure is		$173,713 63
There has been written off Securities to bring them to actual market value at Dec. 31	$ 7,894 42	
And written off the Company's Premises and Furniture	15,000 00	
Two Half-Yearly Dividends have been provided for at the rate of 6 per cent per annum, being	60,000 00	
		82,894 42
The balance, being the amount by which the Reserve Fund is increased, is		$90,819 21

Compared with the business of the preceding year, the Premium Income shows an increase of $164,794 00, while Losses show an increase of $17,171 00.

The estimated Liability on Policies Current at the close of the year is $662,312 77, an amount ample, according to the Company's past experience, to run off existing risks.

GEO. A. COX,
President.

Financial Statement for Year Ending December 31, 1902.

REVENUE ACCOUNT.

Fire losses, including losses under adjustment at Dec. 31, 1902	$ 945,817 29	Fire premiums	$2,056,194 44
Marine losses, including losses under adjustment at Dec. 31, 1902	338,299 50	Marine premiums	454,363 52
Commissions and other charges	697,164 72		$2,510,557 96
Government and local taxes	51,336 47	Less reinsurance	346,362 91
Balance	173,713 63		$2,164,195 05
		Interest and rent account	42,136 56
	$2,206,331 61		$2,206,331 61

PROFIT AND LOSS ACCOUNT.

Dividend No. 117	$ 30,000 00	Reserve at Dec. 31, 1901	$ 612,001 96
Dividend No. 118	30,000 00	Balance of revenue account	173,713 63
Written off securities	7,894 42		
Written off company's premises and office furniture	15,000 00		
Reserve at Dec. 31, 1902	702,821 17		
	$785,715 59		$785,715 59

ASSETS AND LIABILITIES.

Government and State bonds	$ 261,075 00	Capital stock	$1,000,000 00
Municipal bonds	559,876 21	Losses under adjustment—	
Railway bonds	136,335 00	Fire $109,585 13	
Loan and Savings Company's bonds and stocks	96,605 50	Marine 22,323 83	
Toronto Electric Light Company bonds	20,000 00		131,908 96
Other stocks and bonds	79,000 00	Dividend No. 118, payable Jan. 5, 1903	30,000 00
Mortgages	10,000 00	Reserve fund	702,821 17
Real estate (company's building)	140,000 00		
Office furniture, business maps, etc.	33,774 73		
Agents' balances and other accounts	392,021 18		
Cash on hand and on deposit	115,191 30		
Bills receivable	7,001 00		
Interest due and accrued	13,850 21		
	$1,864,730 13		$1,864,730 13

REINSURANCE RESERVE.

Reserve to cover estimated liability on outstanding risks $662,312 77

J. J. KENNY,
Vice-President.

P. H. SIMS,
Secretary.

We hereby certify that the books of the Company have been audited and the vouchers and securities relating thereto have been examined for the year ending 31st December, 1902, and the same are carefully kept, correct and properly set forth in the above statements.

JOHN M. MARTIN, F.C.A.,
R. M. WALTON, Auditors.

Toronto, Feb. 14, 1903.

In moving the adoption of the report, which was seconded by the Vice-President, the President said:

In presenting our Annual Report at the Shareholders' meeting a year ago, I spoke of the more encouraging outlook in the business at that time, as compared with the conditions that had prevailed during the preceding two or three years, and I ventured to give expression to the hope we then entertained that the advances in the fire insurance rates which were being adopted by companies generally, as a result of the adverse experience on this continent during the preceding three years, would place the business on a footing that would yield a fair margin of profit to underwriters. The figures embraced in the report you have just heard read bear evidence that these expectations have, as far, at least, as the business of this Company for the past year is concerned, been realized. The report sets forth the results of the year's transactions so clearly that I need not enlarge upon it to any extent; but I may point out that while the year's earnings, which include some $42,000 derived from interest on investments, may be regarded as satisfactory, the profit upon underwriting is a moderate one, being equal to about seven per cent on the business transacted. This profit, I may say, has been realized entirely upon the business of the last six or eight months; the serious conflagrations at Waterbury, Conn., and Paterson, N. J., in February last—to which I referred at our last meeting—having made the loss ratio unduly heavy for the earlier months of the year. These heavy losses, affecting, as they did, most of the fire insurance companies doing business on this continent, and following closely upon similar disasters in the previous two years at Ottawa, Montreal and Jacksonville, Pa., emphasized the necessity for an advance in rates and brought about a general movement on the part of the companies to secure this. The conditions of all branches of trade and of manufacturing industries, both in Canada and the United States, have fortunately been prosperous of late, and insurers have, speaking generally, recognized the fact that rates of premium which would afford a fair return upon insurance capital are a legitimate charge upon their business.

In regard to the items written off in Profit and Loss Account, I am sure the policy of placing our securities at their actual market value at the 31st December in each year, and making a liberal allowance to provide for any possible depreciation in the value of the Company's premises, will commend itself to Shareholders.

The substantial addition to the Reserve Fund of upwards of $90,000 must, I think, be regarded as the most satisfactory feature in the report, from a Policyholder's point of view, as well as from that of a Shareholder, even though this increase is to a certain extent brought about by keeping the dividend down to six per cent—the rate paid in 1901. The profits on the business of the past year might have warranted a return to a somewhat higher rate, but the Directors feel that the strengthening of the Company's Reserves must be regarded as of primary importance.

I take this opportunity of expressing the appreciation of the Directors of the manner in which the Officers and Agents of the Company have performed their respective duties during the past year, and of saying that I feel that the general outlook is sufficiently encouraging to warrant our anticipating at least equally favorable results from the business, on the lines on which it is now running, to those shown in the report under consideration, the adoption of which I have much pleasure in moving.

The following gentlemen were re-elected to serve as Directors during the ensuing year: Hon. Geo. A. Cox, J. J. Kenny, Augustus Myers, Thomas Long, John Hoskin, K.C., LL.D., Hon. S. C. Wood, Robert Jaffray, Lieut.-Col. H. M. Pellatt, E. W. Cox.

At a meeting of the Board, held subsequently, the Hon. Geo. A. Cox was re-elected President, and Mr. J. J. Kenny, Vice-President.

DRESSED DOLL FREE!

GIRLS, would you like to have this beautiful dressed doll? If so, send us your name and address on a post card and we will send you one doz. large beautifully colored packages of Sweet Pea Seeds postpaid. Sell them at 10c. each, return us $1.20 and we will immediately send you the most beautiful Doll you have ever seen. Dolly is fully and fashionably dressed, including a stylish hat, underwear trimmed with lace, stocking and cute little slippers ornamented with silver buckles. She has lovely golden curly hair, pearly teeth, beautiful eyes and jointed body.

Eva Gilley, New Westminster, B.C., said: "I received your pretty Doll and am very much pleased with it. It is a perfect beauty and far exceeded my expectations."

Lizzie Sproute, Newdale, Man., said: "I received the Doll and think it is a fine Premium. It is the lovelliest doll I have ever had."

Gertie McDonald, Bonavista Bay, Newfoundland, said: "Thanks very much for my beautiful Doll. I am more than pleased with it."

GIRLS, just stop and think what a truly wonderful bargain we are offering you. You can get this lovely big Doll completely dressed for selling only ONE DOZEN packages of Sweet Pea Seeds. Each package is beautifully decorated in 12 colors and contains 42 of the rarest, prettiest and most fragrant varieties in every imaginable color. They are wonderful sellers. Everybody buys.

Maggie Sinclair, Shelburne, Ont., said: "I sold all the seeds in a few minutes. It is a pleasure to sell them."

Mary Steele, Mono Mills, Ont., said: "No sooner opened my parcel than I had all the seed sold. They went like wildfire."

A 50c. certificate free with each package. Girls write us at once and this beautiful Dolly will be your very own in a short time.

Prize Seed Co., Dept. 1650 Toronto.

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WINDS WORK MISCHIEF

British Isles Swept by Disastrous Wintry Gales.

London, Feb. 28.—At Ulverston, Lancashire, a passenger train was blown over during the fierce gale today. A number of passengers were injured and ten cars were wrecked. The gale swept over Ireland from north to south. At Cork a three-story building collapsed burying fifteen persons in the ruins. One of them was killed, and one fatally injured. Various coast points report vessels ashore. The rivers in the interior are flooding.

DOAN'S KIDNEY PILLS cure backache, sideache, scanty, cloudy, thick and highly-colored urine, diabetes, dropsy, and all troubles arising from a weak condition of the kidneys. t

MINARD'S LINIMENT CURES COLDS, ETC.

IN TEN ROUNDS FORBES PUT TOKELL OUT OF FIGHT

Hot Bantam Weight Championship at Detroit.

Horton-Aberdeen Game Ended in a Draw—General.

By Way of Comment.

It looks as if the intermediate O. H. A. championship were going to go to Barrie this year. At any rate they are to be in the finals, and according to the decision this afternoon of the executive as to the protest of Marlboros against the Bellevilles, either of these two latter teams will be pitted against the northerners. Barrie does not spring into prominence because it has an entirely new team from that of last year. The reason is rather that last year they were the victims of circumstances, by which they were not able to get out of their district. Had they been able to do that they would probably have proved dangerous in the race for intermediate honors. This year the personnel of the team is slightly changed, and one of the new men is a former Londoner. This is Forrester, the crack coverpoint. In the place of Irvine, the speedy forward of last year, who is now in Montana, another local man, Riddel, is playing. Martin, another new forward this year, was with them last year, playing only in occasional matches. These two men are fast on the ice, and are sure with their sticks. With Caldwell at center, they form a great combination, and this year their excellent work has been well rewarded. Another of the scoring line is Tagart, whose feature work is more of the individual play class, but who, nevertheless, plays a lightning game, and one which has helped in this year's victories, as it did in last. The point man, Williams, is the same as last year, and it would be hard to find a cooler man at the position. In his always-ready manner he is one of a defense trio that is gaining a name for itself. At the opening of the season the Barrie team were playing with Webb in goal, and he distinguished himself. However, the opportunity presented itself of getting back Thomas, last year's clever goal-tender. Thomas had left Barrie in the fall, but the first of the year returned to resume work in his father's business, and was then given a permit to play again with the northerners. Four of the boys are under 21 years of age, and all have always been residents of the town except Forrester, who went there the end of last summer. His playing is receiving encomiums from every place he plays. He has a peculiar shot and one full of strength. He not only is able to feed the forwards as few men can do, but he is able to effectually shoot from position onto goal, and this year he has proved the terror of every team with which Barrie has competed. Barrie has without doubt a team that she may be proud of. It is quite pardonable for the mayor of the town and the president of the board of trade in giving the team a banquet, which is to be the case Monday night, when it is said a large number of the citizens have been invited to attend. As against the Toronto team especially, it is to be hoped that the honors this year will go to Barrie, which seems to be very probable.

THE RING.

FORBES BEAT TOKELL.

Detroit, Mich., Feb. 27. — Andy Tokell, the English champion bantamweight, was beaten by Marry Forbes, the champion bantam-weight of the world. Forbes had the better of every round, with the possible exception of the seventh, in which he held his own. Tokell was something of a disappointment. He showed himself a strong rugged youngster, with a world of power behind his blows, and game to the core. Forbes pounded his left eye shut and cut the left side of his face until it was almost in ribbons, while Forbes received not a mark. Forbes fought always on the aggressive, and from the second round to the end there never was a doubt of the result. Tokell twice wrestled Forbes to the floor, the foul work being to all appearances intentional. For both performances he was hissed by the spectators and warned by the referee.

Round 1—Forbes led his left, reaching the chest lightly, and repeated it. Tokell put a straight left on the shoulder. Forbes missed a right swing. Tokell landed a hard right on the cheek, staggering Forbes. After several exchanges Forbes put a right to the face, and then rushed, putting three hard lefts to the jaw, with no return. Forbes put left and right on the ear, following with left on the stomach. Forbes put left to the jaw, receiving a vicious right in the ribs. Tokell showed himself a very stiff puncher.

Round 2—Forbes put left on the neck. Tokell landed a straight left on the jaw. Forbes put left to the jaw and clinched. Forbes put a stiff left on the nose, bringing blood from Tokell's eye with a right hook. In a hot scrimmage Forbes put three lefts to the jaw and Tokell one to the ribs. Tokell uppercut Forbes on the chin viciously. Tokell swung wildly with left, receiving a light left on the face. Forbes uppercut on the cheek, driving Tokell in a clinch. Tokell went to his corner bleeding badly from his left eye and cheek-bone.

Round 3—Tokell led a light left, falling short. Forbes used his left for several hits and then put right to Tokell's bad cheek. Tokell put left to jaw, and received a hard right and left in the face. Forbes caught Tokell with a straight left on the bad cheek and ducked. Forbes put a left to the jaw, getting a hard right on the ribs. Forbes came against Tokell with a hard right swing on the jaw. Tokell staggered Forbes with a right swing on the head. Tokell was bleeding badly, his left eye closing as he reached his corner.

Round 4—Forbes put left to the chest, to the jaw and to Tokell's bad eye. Tokell caught Forbes on the back of the head as he came in. Forbes put left to Tokell's split cheek and received a hard right in the stomach. Tokell was staggered with a right on the jaw. Tokell landed on Forbes' neck. Forbes put left and right on the jaw, receiving a right on the ribs and a light right on the jaw.

Round 5 — Forbes put left to the chest, getting a left on the mouth. Tokell got a left twice on the bad eye, and then on the cheek twice without getting in a counter. Forbes staggered Tokell with a hard right to the jaw. Forbes landed a straight left on Tokell's jaw, ducking away from uppercut. Tokell led to the ribs with right and dodged. Tokell put a hard right on the ribs and they clinched. Tokell nearly falling down. He saved himself cleverly as the bell rang.

Round 6—Forbes put left to the neck. Forbes received left on the jaw and chest. Tokell uppercut on the heart and put a left to the ear. Forbes landed a hard left on Tokell's mouth, and as Tokell turned caught him with a right swing in the back of the head. Tokell went to his knees more from the effort to duck than from the blow. Forbes put a stiff left on Tokell's bad cheek, bringing blood in a stream. Forbes put a left on the face and Tokell wrestled Forbes to his knees, being warned by the referee. Forbes clinched at the end of the round.

Round 7 — Forbes put left to the cheek and chest. Tokell rushed, but was blocked and then clinched. Forbes put a left on Tokell's left eye and rushed him to the ropes, landing half a dozen lefts without a return. Tokell caught Forbes with a right swing on the ribs and left on the chest. Tokell's left eye was nearly closed, the seconds applying collodium.

Round 8—Tokell swung left to jaw, but was blocked. Forbes put left to the neck and to Tokell's bad eye. The men came together in hot exchange. Forbes had the better of it. Forbes put a savage uppercut on Tokell's chin, jarring him badly. Forbes put a light left to the shoulder, getting a stiff right counter to the ribs. Tokell uppercut on the chest, receiving a right hook on the ear. Tokell got a left on his bad eye. Tokell put a stiff left to the stomach and right to the ribs. Forbes put a hard straight left on Tokell's eye, which swelled to the size of an egg.

Round 9—Forbes put left to the jaw and Tokell did the same. Forbes put two lefts on Tokell's split cheek. Tokell landed hard on the stomach and chin with left. Tokell landed hard right on the ribs and followed with a straight left to cheek, repeating a second later. Tokell wrestled Forbes to the mat and was hissed, and was warned a second time by the referee. The men clinched in the center of the ring as the round closed. Both went to their corners tired, Forbes being in better shape.

Round 10—Forbes put left twice to Tokell's bad eye, slowing him up. Tokell put a hard right on Forbes' shoulder, getting a stiff left jolt on the mouth. Forbes uppercut Tokell heavily with a left, almost lifting him off his feet. Tokell put a hard left to the stomach and Forbes came back with a stiff left drive on the eye. Tokell fell short, with a left swing, and got a left on the eye and right on jaw. Forbes staggered Tokell several feet with a right to the jaw and put two lefts to the mouth. Forbes put a right hook on the ear. Forbes put a left hook to the jaw and staggered Tokell with a heavy right on the jaw. Forbes put a left to the mouth, Tokell slowing down. Forbes then got the decision.

A preliminary event was between Warren Zurbrick, of Boston, and Billy Moore, of Syracuse, at 138 pounds. Zurbrick was given the decision.

BROKE HIS JAW.

Utica, N. Y., Feb. 27. — In an athletic carnival at Watertown, George Bush, who was a sparring partner of John L. Sullivan, had his jaw broken by Ralph Barter, formerly sparring partner of Jeffries.

HOCKEY.

PLAYTD TIE GAME.

The Senior City League games at the Jubilee rink last night resulted in two very hot contests, a victory for the Seventh Regiment team and a draw in the Aberdeens-Hortons game. The two teams stand equal in the league, and the playing off of the final matches evokes much healthy strife. Last night the evenness of their playing was shown, when, after full play, and 30 minutes extra had been played, the score stood even. Each team scored three goals. Two of the Aberdeen men were disabled and the Hortons refused to play with five men. The referee, Pete Leddy, then called time, declaring the game a draw. The Seventh Regiment team won their game against the St. John's A. C. team by a score of 4 to 2. It was their first victory.

FINNEGANS VS. ABERDEENS.

Finnegan's Wellingtons and the Aberdeen Specials played a fast game of hockey at the Westminster rink on Thursday evening. The playing of Arthur Hill and Donald Wright saved the game for the Finnegans. The game resulted in a tie, 3 to 3. Joe Chalmers put up a strong game for the Aberdeen defense.

CITY LEAGUE STANDING.

	Won.	Lost.
Hortons	4	1
Aberdeens	4	1
St. John's A. C.	2	3
Seventh Regiment	1	5

WILL PLAY AT WOODSTOCK.

The Collegiate Institute teams of this city and of Woodstock will play in the latter town today. There has been much interest shown in their matches.

WALLACEBURG WON.

Dresden, Ont., Feb. 27. — On Wednesday evening last the Dresden seven played in Wallaceburg with the home team and were defeated by a score of four goals to one. Frank Miller, of the Dresden's forward line, was the star of the visiting team, doing the bulk of the rushing. The line-up was as follows:

Wallaceburg—Goal, C. Knight; point, P. Tierney; cover, C. R. Spragg; forwards, Boulton, Labatt and Mitchell.

Dresden—Goal, G. Dunn; point, P. Rogers; cover, C. P. Wells; forwards, Miller, Hicks and Strickland.

THE TURF.

THE LOUISIANA MEET.

New Orleans, Feb. 27. — Winning favorites were the favorites today. Maltster was run up to $100 and bought by Danies.

First race, mile—Embarrassment, 107 (Lindsay), 9 to 2, 1; Bondage, 105 (Gannon), 5 to 2, 2; War Cry, 105 (Fuller), 9 to 1, 3. Time, 1:46 4-5.

Second race, 2-year-olds, 4 furlongs—Becky Rice, 107 (Lindsay), 11 to 10, 1; Manshack, 105, 15 to 1, 2; McGonigle, 102 (Helgeson), 15 to 1, 3. Time, :50 3-5.

Third race, 5½ furlongs — Birch Broom, 110 (Odom), 6 to 5, 1; Miriam W., 59 (Paxek), 3 to 1, 2; Josette, 110 (Schilling), 7 to 5, 3. Time, 1:11.

Fourth race, selling, 7 furlongs — Maltster, 104 (Helgeson), 9 to 5, 1; Lofter, 107 (Phillips), 20 to 1, 2; Lord Neville, 105 (Fuller), 16 to 5, 3. Time, 1:31.

Fifth race, selling, mile and an eighth—Peat, 101 (Lindsay), 2 to 1, 1; Latson, 96 (Haack), 20 to 1, 2; Henry of Franstamar, 105 (Davisson), 7 to 1, 3. Time, 2:00

Sixth race, mile — Imp. Albula, 105 (Gannon), 3 to 1, 1; Joe Lessor, 102 (Davisson), 8 to 1, 2; Honolulu, 97 (Lindsay), 10 to 3, 3. Time, 1:45 4-5.

THE 'FRISCO MEET.

Ingleside, Cal., Feb. 27. — Weather clear; track fast.

First race, 7 furlongs, selling—M. F. Tarpri, 10 to 1, 1; Ohio Girl, 4 to 1, 2; Lone Fisherman, 7 to 1, 3. Time, 1:29¾.

Second race, Futurity course, St. Philippine, 4 to 5, 1; Florinet II., 8 to 1, 2; Sea Lion, 8 to 1, 3. Time, 1:11.

Third race, 6 1-8 furlongs, selling — Orsius, 2 to 5, 1; Action, 25 to 1, 2; Byron Dale, 7 to 1, 3. Time, 1:21½.

Fourth race, 6 furlongs, handicap—Sad Sam, 7 to 1, 1; Royal Rogue, 6 to 2, 2; Double Six, 5 to 1, 3. Time, 1:13¼.

Fifth race, 7 furlongs, selling — July Gyp, 40 to 1, 1; Elpilo, 15 to 1, 2; Pupil, 2½ to 1, 3. Time, 1:28 3-5.

Sixth race, mile, selling—Bonnie Lissak, 15 to 1, 1; Velma Clark, 7 to 1, 2; Rose of May, 8 to 1, 3. Time, 1:42.

A PAIR OF BEAUTIES.

"Talking about drivers," said an old horseman yesterday, "the team of thoroughbreds that Liveryman Dickson, of Mount Forest, drove to this city the other day were away above the high mark in beauty, action and stamina. After a 50-mile straightaway jog they came into town as fresh as peaches, hadn't 'turned a hair,' in fact, and that, too, after being on the road all the previous day as well. He is proud of his handsome bays, and he well may be."

SKATING.

RACES POSTPONED.

The skating races booked for the Jubilee Rink tonight has been postponed owing to the weather.

For Kidney Disorders
TAKE
Trade-Mark
Bu-Ju

A vegetable compound in the form of pills which acts on the kidneys. It stimulates and invigorates these important organs of the body, and thus assists nature in keeping the blood pure and expelling poisonous matter from the system.

The latest results of scientific discoveries are embodied in this remedy, which is sold in boxes of 50 pills for 50 cents, at all drug stores. Do not waste money in worthless substitutes.

The Claflin Chemical Co. LIMITED.
NEW YORK, N. Y., AND WINDSOR, ONT.

32-u-ty

Subscriptions will now be received for the balance of the limited number of

50,000 SHARES OF THE CAPITAL STOCK OF THE

British-Canadian Wheat Raising Co., Limited.

(INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ONTARIO.)

AT PAR VALUE OF $5.00 EACH.

CAPITAL

$1,000,000 DIVIDED INTO 200,000 SHARES AT $5.00 EACH,

140,000 shares of which are owned by the Company.

DIRECTORS.

J. RICHARD BROWNE, Esq., Capitalist, President ..... Montreal, Can.
HON. T. CHASE CASGRAIN, K. C., M. P. ..... Montreal, Can.
E. H. McHENRY, Esq., Chief Engineer Canadian Pacific Railway ..... Montreal, Can.
HON. T. MAYNE DALY, K. C., Ex-Minister of the Interior, Canada ..... Winnipeg, Can.
WM. JOHNSTON, Esq., of Wm. Johnston & Co., Implement Dealers ..... Winnipeg, Can.
HUGH R. CAMERON, Esq., Real Estate ..... Winnipeg, Can.
COM. J. U. GREGORY, Agent of the Department of Marine and Fisheries ..... Quebec, Can.

Two representative English Directors will be selected by the subscribers to the stock in England at the close of this subscription.

CHAS. F. LAKE, Treasurer, Montreal, Can. WM. H. JOLLY, Superintendent, Winnipeg, Can.

BANKERS.

BANK OF MONTREAL, Montreal, Can. PARR'S BANK, London Eng.

SOLICITORS.

MACDONALD & BOLAND, Toronto, Can. WILLIAMS & NEVILLE, London, Eng.

AUDITORS.

HARRY VIGEON, F. C. A., Imperial Bank Building, Toronto, Ont. CHANTREY, CHANTREY & CO., London, Eng.

PROPERTY OF THE COMPANY.

This Company has secured 10,000 acres of the choicest wheat lands in Assiniboia, Canada, having paid to the owners in addition to cash, 60,000 shares of its Capital Stock, for which the owners are completely equipping the property with all the necessary buildings, steam plows, steam threshers, drills, wagons, tools, fences, and everything necessary to operate the said 10,000 acres.

The Company's property will always be equipped with all the latest improved necessary machinery to produce wheat at the lowest cost. It is the intention of the Company to have its own elevator, of a capacity sufficient to store its entire production, thus enabling them to take advantage of the highest market prices from time to time. The market for wheat is unlimited.

The Company also has an option on 10,000 additional acres of the same character of wheat land as the 10,000 acres above mentioned, the property being located seven miles from the Canadian Pacific Railway, where large elevators are ready to receive the product.

This is an investment that will enhance in value as time goes by, not only from the large production of wheat, but the increased value of the Company's lands from year to year.

DIVIDENDS.

Dividends of 15 per cent per year, it is estimated, can be paid semi-annually, Dec. 1 and June 1 of each year. Outside of the amount paid in dividends, the surplus earnings will be accumulated, and will either be divided among the shareholders as extra dividends, or used to purchase new wheat territory; or be otherwise employed as may be hereafter determined.

Send for the Illustrated Prospectus and Maps of the Company's property, which will be mailed Free on Request.

SUBSCRIPTION TERMS.

The full amount of $5 00 per share must accompany the order. The right is reserved to allot a smaller number of shares than the amount subscribed for, in which event the balance of the money will be returned with the shares allotted.

Application will be made for a settlement of these shares on the London, Montreal and Toronto Stock Exchanges in due course.

MONEY MAY BE SENT BY POSTOFFICE ORDER, EXPRESS, REGISTERED LETTER, OR BY CHECK.

Address all communications, including applications for shares, to

The Trusts and Guarantee Co.,
LIMITED,
14 King Street West, Toronto, Ont.

30u-wt

One Million Five Hundred and Fifty Thousand

of the following packets were put up last November and December, and are now ready for our 1903 trade. To fill this large number of packets, an enormous amount of seed was required, which we contracted for one year ago with some of the largest Seed Growers in the world, and now we are going to give thousands of new customers the advantage of our foresight by offering their own selection from the following varieties:

10 Pkts., 25c.
VEGETABLES.
1. Beet, Long Blood.
2. Beet, Blood Turnip.
3. Beans, Golden Wax.
4. Carrot, Danvers.
5. Carrot, Ox-Heart.
6. Cabbage, Winningstadt.
7. Cabbage, Late Drumhead.
8. Cabbage, Red Drumhead.
9. Cauliflower, Early Paris.
10. Cucumber, Long Green.
11. Cucumber, Boston Pickling.
12. Celery, Golden Heart.
13. Celery, White Plume.
14. Corn, Early Cory.
15. Corn, Stowell's Evergreen.
16. Lettuce, Curled Simpson.
17. Lettuce, Hanson Cabbage.
18. Musk Melon, Green Nutmeg.
19. Musk Melon, Osage.
20. Watermelon, Peerless.
21. Onion, Spanish King.

25 Pkts., 50c.
VEGETABLES.
22. Onion, Silver Skin Pickling.
23. Onion, Yellow Globe Danvers.
24. Onion, Red Wethersfield.
25. Peas, Little Gem.
26. Pepper, Long Red Cayenne.
27. Parsnip, Hollow Crown.
28. Parsley, Moss Curled.
29. Rhubarb, Victoria.
30. Radish, French Breakfast.
31. Radish, Scarlet Turnip.
32. Radish, Long Scarlet.
33. Squash, Hubbard.
34. Squash, Vegetable Marrow.
35. Salsify, Mammoth Sandwich Island.
36. Spinach, Thick-Leaved.
37. Turnip, Golden Ball.
38. Tomato, Dwarf Champion.
39. Tomato, Mikado.
40. Savory.
41. Sage.
42. Thyme.

50 Pkts., $1.00.
FLOWERS.
43. Asters, Comet Mixed.
44. Asters, White Varieties.
45. Balsam, Fine Double Mixed.
46. Stock, Dwarf Ten-Week, Mixed.
47. Morning Glory, Fine Mixed.
48. Phlox Drummondii, Fine Mixed.
49. Portulaca, Fine Mixed.
50. Verbena, Fine Mixed.
51. Zinnia, Choice Double Mixed.
52. Sweet Peas, Choice Mixed.
53. Marigold, African Mixed.
54. Petunia, Choice Mixed.
55. Candytuft, Fine Mixed.
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