

order of a majority of the Stockholders at a meeting representing at least three-fourths of the Shares.

shall not take effect except by the order of a majority of the Stockholders of the said City Bank, present at a meeting to be held at any time hereafter, agreeably to the terms of the said Act of incorporation, representing at least three-fourths of the shares of the said Stockholders.

CAP. XXVI.

60 G. 3, c. 13.

An Act in addition to an Act, intituled "An Act to incorporate sundry persons by the name of the President, Directors and Company of the Bank of New Brunswick."

Passed 23d March 1839.

6 WHEREAS it is considered expedient that an union should take place 'between the Bank of New Brunswick, and the City Bank;'

Capital Stock of the City Bank may be received into the Capital of the Bank of New Brunswick, and when so received, both Banks to be united under the name of the President, Directors and Company of the Bank of New Brunswick, and as such subject to the provisions of the Acts 6 W. 4, c. 18, 5 W. 4, c. 33, 6 W. 4, c. 57.

2 W. 4, c. 23
3 " c. 95

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the President, Directors and Company of the Bank of New Brunswick, shall and may, at any time hereafter, (if an arrangement for that purpose can be effected,) receive into the Capital Stock of the said Bank of New Brunswick the Capital Stock of the City Bank, in the City of Saint John, which Capital Stock of the said City Bank shall, when so received, become and be part and parcel of the Capital Stock of the said Bank of New Brunswick; and the said Bank of New Brunswick and the said City Bank shall then and from thenceforth be united into one Bank, under the name of the President, Directors and Company of the Bank of New Brunswick, and as such be subject to the provisions of the said Act incorporating the said Bank of New Brunswick, and also to the provisions of an Act made and passed in the sixth year of the Reign of His late Majesty King William the Fourth, intituled "An Act relating to Corporations," and also to the provisions of a certain other Act made and passed in the same year of the Reign of His said late Majesty, intituled "An Act to prescribe certain general regulations in respect to Corporations," and also to the provisions of an Act made and passed in the sixth year of the Reign of His late Majesty King William the Fourth, intituled "An Act to provide for the further increase of the Capital Stock of the Bank of New Brunswick, and to amend and continue the Act for incorporating the said Bank," and also to such rules and regulations for the good order and government of the said Bank of New Brunswick as have already been made, or may hereafter be made, agreeably to the said Act incorporating the said Bank of New Brunswick, and to the said Act made in the sixth year of the Reign of King William the Fourth for increasing the Capital Stock of the same Bank: Provided always, that the whole amount of the Capital Stock of the same Bank, when increased under the provisions of this Act, shall not exceed the amount to which the Stockholders of the same Bank, are authorized to increase the Capital Stock thereof, by the provisions of the said last mentioned Act, passed in the sixth year of the Reign of King William the Fourth, that is to say, the sum of one hundred thousand pounds; And provided also, that the increase of the Capital Stock of the same Bank, made under the provisions of this Act, shall be deemed and taken *pro rata*, to be in lieu of any increase of such Capital Stock under the provisions of the said last mentioned Act of the sixth year of the reign of King William the Fourth.

Proviso.

Officers of Bank of New Brunswick to be Officers of the united Banks until annual election.

II. And be it further enacted, That when an union of the said Bank of New Brunswick and the said City Bank shall be effected, agreeably to the first Section of this Act, the persons then in office, as the President and Directors of the said Bank of New Brunswick, shall continue in office as such, and be and act as the President and Directors