

Among the Companies

LAKE SUPERIOR PAPER.

The Annual Statement of the Lake Superior Paper Company, Limited, which has now linked its interests with the Spanish River Pulp and Paper Mills, Limited, for the year ended June 30th, 1913, shows net earnings from operations of \$184,878.

QUEBEC DEVELOPMENT CO.

With a capital stock of \$2,500,000 the Quebec Development Company, Ltd., of Montreal has been incorporated by letters patent. The object of the company is to acquire water rights, manufacture electric machinery, erect plants and generating stations, build underground subways, etc.

RUSSELL MOTOR ANNUAL.

The annual meeting of the Russell Motor Company's shareholders will be held October 31st.

The preferred dividend on the stock of this company has been deferred.

MAPLES-JOHNSON MINING CO.

An order granted for the winding up of the Maples-Johnson Mining Company on the application of several creditors, has been revoked on the ground that the company had not been properly notified that such proceedings were to be taken.

INVERNESS RAILWAY AND COAL.

The August output of the Inverness Railway and Coal Company amounts to 26,140 tons, an increase of 3,575 tons over the same month in 1912. The increase from July 1st amounted to 6,070 tons.

PULLMAN COMPANY'S PROFITS.

The total income of the Pullman Company for the year ended July 31, 1913, was \$42,860,891, compared with \$40,219,748 in 1912 and \$38,994,610 in 1911.

The net income for the year was \$19,870,206, which is equal to 16.56 per cent, on \$120,000,000 stock.

NOISELESS TYPEWRITER COMPANY FAILS.

Earle H. Russell, of Middletown, Conn., has been appointed receiver for the Noiseless Typewriter Company of Middletown, a \$6,000,000 corporation formed some four or five years ago to manufacture a new type of typewriter.

The Noiseless Typewriter Company has outstanding 14,984 shares of preferred stock of a par value of \$1,498,400 and common stock of a par value of \$1,002,500, and has an outstanding bonded indebtedness of \$200,000 secured by a first mortgage on all its property.

SHERBROOKE RAILWAY AND POWER EARNINGS

Gross earnings of the Sherbrooke Railway and Power Company for the month of August were \$12,201, an increase of \$2,243, equal to 23.4 per cent, over the earnings of the corresponding month in 1912. Net earnings for the same period were \$4,684, as compared with \$3,722 in 1912, an increase of \$962, equal to 25.8 p.c.

STANDARD MICA COMPANY PROPERTY DISPOSED OF.

The Investment Trust Company, Limited, has disposed of the properties of the Standard Mica Company for the bondholders, and has set October 27 as the date on which a pro rata distribution will be made to bondholders.

GOVERNMENT ICEBREAKER.

The Canadian Vickers Company have hopes of securing the contract from the Dominion Government for building the second largest ice-breaker in the world; the Russian ice-breaker Ermak, employed on the Volga, being the largest. If successful, the company will build the new vessel here next summer, at a cost of about \$750,000. She cannot be built at any of the yards on the Great Lakes, as her dimensions will be too large to permit of her passing through the canals.

TORONTO RAILWAY EARNINGS.

Gross passenger earnings of the Toronto Railway for September were the largest on record. The receipts are greater by \$11,536 than the figures for August.

Following is a comparative table covering the receipts for the month of September in the last four years.

1913.....	\$549,859
1912.....	497,359
1911.....	465,298
1910.....	428,924

WINNIPEG EARNINGS.

Winnipeg Electric earnings for the month of August show an increase of \$14,839 over the corresponding month the previous year. The gain from Jan. 1 amounted to \$78,470.

A NEW TITLE.

"Canada Steamship Lines, Limited" will be the name of the new company which will take over the Richelieu and Ontario Navigation Company, and the other companies which were to have been taken over by the "Canada Transportation Lines, Limited."

WEST KOOTENAY LIGHT & POWER COMPANY.

Mr. Charles R. Hosmer has been elected to succeed the late Mr. William Miller Doull as president of the West Kootenay Light & Power Company. As at present constituted the board is now composed of C. R. Hosmer, president; Frank Paul, vice-president; W. R. Baker, Edwin Hanson, G. F. Benson and J. S. C. Fraser (Roseland). Another director will be chosen later on.

Last year the company reported gross receipts of \$332,864 for the year, and it was estimated by the late president that for the year ended August 31st last gross would total at least \$400,000, with but a slight increase in operating expenses.

RIDGELY PROTECTIVE ASSOCIATION.

A license has been granted by the Dominion Insurance Department to "The Ridgely Protective Association" for the transaction of the business of Accident Insurance and Sickness Insurance among members of the Independent Order of Oddfellows in Canada. The chief agency of the Association has been established at the City of Hamilton, and Fred. Claringbowl has been appointed chief agent.

HUDSON'S BAY SALES.

The sales of farm lands by the Hudson's Bay Company for the quarter-year ended September 30th, 1913, amounted approximately to 7,100 acres for £30,000, as compared with 19,400 acres for £85,500.

The total receipts for the six months ended September 30, 1913, amount to £214,800, as compared with £485,000 for the corresponding six months of last year.

PURCHASE PEACE RIVER DISTRICT LAND.

Twenty thousand acres of land in the Peace River district have been purchased by an English syndicate. Charles L. Hansen, the head of the syndicate, has just arrived in Vancouver after making a thorough inspection of this portion of British Columbia.