

# GRAIN, LIVE STOCK AND PRODUCE MARKET

## WINNIPEG MARKET LETTER

(Grain Growers' Grain Company's Office, May 22nd, 1911.)

**Wheat.**—Since our last report prices have held around 94 cents for No. 1 Northern, closing at that figure today. As we predicted, the general rain storms over the winter, wheat belt has had the effect of keeping values down; and in view of conditions as we see them, we would still advise holders of wheat to sell on all hard spots. Export demand is very poor, and we are at the present time above export value. The British people are importing a considerable quantity of wheat from the Argentine. Up to date reports have been favorable of the Argentine crop. Reports from Russia are not so glowing, as the weather has been quite dry there, although no authentic report of damage has been received. Our stocks in Fort William are about one million bushels less than they were last year on this date.

Oats have been holding fairly steady, closing down today at 33½ cents for No. 2 Canadian Western oats. Great Britain and the continent seem to be holding off for cheaper prices, and in consequence, the export demand, which was so good for oats for awhile, has fallen off considerably, very little being worked for export the past week.

**Barley.**—The situation in barley has remained unchanged since our last report, no quotation being given for the entire week.

Flax has had the usual fluctuations, but closed down considerably yesterday at 82.25 per bushel for May flax, and 82.22 for July flax.

## LIVERPOOL LETTER

(By Proctor & Co. Ltd., Liverpool, May 9)

Our option market shows but little change from a week ago, whilst Australian and River Plate cargoes are 6d. to 9d. per qr. dearer. Indeed the price of the July option in Liverpool is hard to understand when it is compared with the price of wheat in any other market in the world. The only wheats we have here that are available for tendering purposes consisted, on the 1st of May, of 107,000 qrs. of Plate wheat, and there does not appear to be any likelihood of very material increase; indeed at the present time the stock is being reduced every week. There has been a considerable amount of trade during the past week in both Australian and River Plate cargoes on passage, the continent again having taken a large share, reducing the floating supply available for the U. K. This country appears to be drifting into a condition of perilously low stocks without making any effort to remedy the position. Shipments to the U. K. every week are showing a figure considerably under the weekly requirements.

**Argentina.**—Offerings are only moderate, and at the least sign of firmness here or in America prices advance. The land is reported to be in excellent condition both for plowing and seeding. Australia.

Sellers are reserved, and but little business has been done for shipment. India is offering moderately, but has not become a pressing seller. Russia. After reports becoming generally favorable on account of rains throughout the country, conditions are now reported to be not so good, as the rains have proved insufficient and very strong winds are said to be drying up the ground and injuring the plant. For a day or two it looked as if Russia was coming out a more free seller, but the markets there are again firm and sellers indifferent.

## WORLD'S SHIPMENTS

Total wheat shipments 16,280,000 against 14,832,000 last week and 10,948,000 last year. Comparison by countries was as follows:

	This Week	Prev. Week	Last Year
America	3,168,800	3,328,000	3,328,000
Russia	8,169,000	5,736,000	3,896,000
Danube	1,104,000	1,448,000	552,000
India	1,144,000	1,000,000	284,000
Argentina	2,720,000	2,430,000	992,000

Australia	808,000	736,000	864,000
Chili, N.A.	140,000	164,000	200,000
Corn	3,978,000	3,363,000	2,598,000

## CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)  
May 19.

	Wheat	Oats	Barley
Total visible	7,514,147	6,987,703	454,864
Last week	8,370,441	6,897,833	477,983
Last year	7,828,400	6,937,428	918,659

Pl. William	2,713,927	2,904,826	106,499
Pl. Arthur	1,931,686	2,380,937	209,993
Depot Harbor	26,028	40,368	
Meaford	137,838	15,437	
Mid. Tiffin	261,672	309,740	
Collingwood	31,926		
Owen Sound	42,811	46,644	
Goderich	390,164	71,260	
Sarnia, Pl.			
Edward	144,825	11,350	
Pl. Colborne	316,943	196,709	
Kingston	196,924	74,252	88,799
Prescott	23,705		
Montreal	1,132,235	553,950	56,173
Quebec	5,250	31,000	2,900
Victoria			
Harbor	139,111	63,435	

## TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur, on May 19, was 4,644,713.20, as against 6,025,141.50 last week, and 5,178,897.20 last year. Total shipments for the week were 1,294,161, last year 1,115,396. Amount of each grade was:

	1911	1910
No. 1 Hard	4,329.20	32,633.00
No. 1 Nor.	784,279.00	1,867,136.50
No. 2 Nor.	1,434,297.50	1,438,759.20
No. 3 Nor.	970,115.00	452,334.30
No. 4	423,433.20	179,616.50
No. 5	319,565.00	75,638.10
Other grades	708,693.00	848,094.00

4,644,713.20 4,914,232.40

## Stocks of Oats

No. 1 extra	1,933.13
No. 1 C.W.	225,199.00
No. 2 C.W.	4,183,499.15
No. 3 C.W.	295,831.15
Mixed	14,818.18
Other Grades	857,484.15

	5,586,763.19	4,126,596.10
Barley	307,493.00	582,885.00
Flax	377,922.00	293,857.00

## SHIPMENTS

Oats	533,541
Barley	1,557
Flax	24,805

## EDMONTON MARKETS

(By Special Wire)

### Hay

Slough, per ton	\$10.00 to \$12.00
Upland, per ton	15.00 " 18.00
Timothy, per ton	18.00 " 23.00

### Oats

Best feed	33c. to 38c.
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### Butter

Choice dairy	70c.
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### Eggs

Strictly fresh, per doz	18c. to 20c.
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### Potatoes

Per bushel	30c.
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### Poultry

Fowl	15c.
Chickens	18c.
Ducks	18c.
Geese	16c.
Turkeys	22c.

## Live Stock

Butcher cattle	85.75 to 85.75
Bulls	2.50 " 3.50
Hogs	6.00
Lambs	6.00
Calves	4.75

## TORONTO LIVE STOCK

Toronto, May 22. Receipts 103 cars with 2,985 head of cattle, 102 calves, 173 hogs, 17 sheep, 16 horses. Trade was quite brisk and price firm to 5c. higher on export cattle and 5c. to 10c. higher on butchers.

There were large orders from Montreal and points east as well as from western points. The quality of cattle offering was good, including several loads of extra choice quality well above the average. Choice export sold firm at 85.75 to 86, choice butchers firm at 85.75 to 85.85, with several lots of extra choice butchers at 86. Stockers and feeders firm at 85.50 to 85.75. Sheep and lambs steady with very few offerings; ewes, 84.50 to 85. Hogs market firmer and 10c. higher at 85.80 to 85.90 L.o.b. and 86.15 to 86.20 fed and watered.

## CHICAGO LIVE STOCK

Chicago, Ill., May 22. Cattle—Receipts 25,000; steady to 10 cents lower. Steers, 85.10 to 86.10, Texas steers, 84.60 to 85.60; stockers and feeders, 84.50 to 85.75; cows and heifers, 82.40 to 85.20; calves, 84.75 to 87.25.

Hogs—Receipts 52,000; market 3 cents lower for light, 10 cents down for other compared with Saturday. Light, 85.75 to 86.10; mixed, 85.70 to 86; heavy, 85.50 to 85.95; rough, 85.50 to 85.65; good to choice heavy, 85.65 to 85.95; pigs, 85.50 to 86; bulk of sales, 85.80 to 86.

Sheep—Receipts, 20,000; market 10 to 15 cents higher than Saturday. Native, 83.25 to 84.85; western, 83.50 to 84.90; yearlings, 84.60 to 85.65; lambs, native, 84.75 to 87.10, western 85.50 to 87.25.

The Grain Growers' Grain Company are completely sold out of flax seed, and have had in the past few days to refuse orders for several hundred bushels wanted by farmers throughout the West. The Company did not wish to sell for seed, stuff that could not reasonably be guaranteed pure. For this reason it brought in several car loads of good seed from Ontario, which were sold several cents a bushel less than other firms were charging. Several cars more could have been sold if they had been available in time. ADVY.

## CHICAGO WHEAT

Chicago, May 22. Relief from anxiety concerning drought resulted today in a sagging market for wheat. Because of special support the May delivery was an exception, closing ½c. up. Other months finished ½c. to ¾c. down. The end of the day left corn ½c. lower to a shade advance; oats with ½c. to ¾c. decline. The general rains of the last forty-eight hours put a complete stop to all talk of dry weather ware in the wheat crowd. Anything like a stampede to sell, though, was checked at the start, the obstacle being a disconcerting show of strength in May, when shorts tried to cover. The possibility of a long delayed squeeze in the current month had a decidedly intimidating effect on the lower levels, proved more than enough bears. The fact that world's shipments had broken all records for this time of the year received less attention than would have been the case if European markets were now holding well. Export sales of Manitoba helped to give a relatively firm tone to trading at the close.

Corn prices were sustained by the idea that the condition for selling and moving the crop would interfere with expected enlargement of receipts. Cash grades were easy. Benefits from the rains brought about liberal selling of oats, especially by the country. On the resulting break there was good buying on the part of the commission houses, but the weakness named was greater than in any other cereal.

## MINNEAPOLIS WHEAT

Minneapolis, Minn., May 22. General rains over the growing grain area, especially where it was needed the most, caused a further weakening of domestic markets. The sagging tendency noticeable last week continues, and as trade is of very moderate volume the market appears to decline of its own weight. The short interest is, undoubtedly, enlarging, but is not aggressive, and is not likely to be, while the Chicago May deal hangs fire, although domestic crop conditions at present are considered very promising. In contrast with the American market and the strength abroad, although world's exports of wheat were exceptionally large, Liverpool came strong because the continent took the bulk of the shipments and continental markets were strong, in spite of the fact that they got the heavy arrivals. There were reports from Russia that more rain is needed for the crops and there was more fear of frost damage in northern Russia. The European situation remains strong, which rather checks domestic selling pressure for speculative account. In the local market the receipts were moderate for two days, but large enough to supply the somewhat limited supply. Millers were after choice wheat and neglected the softer quality of offerings. No. 1 Northern sold 1c. to 1½c. over July. No betterment was reported in the flour demand.

## QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from MAY 17 to MAY 23, INCLUSIVE

DATE	WHEAT							OATS		BARLEY		FLAX	
	1"	2"	3"	4	5	6	Feed	Rej. 1	Rej. 2	Rej. 1	Rej. 2	1NW 1 Man. Rej.	
May 17	94	93	90	86	82	75	62						
18	94	92	90	85			62						
19	94	91	89	85			62						
20	94	91	89	84			62						
22	94	90	88	84		73	62						
23	94	91	89	84	79	73	62						

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