

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

Montreal, Que.—A temporary loan of \$2,000,000 has been authorized by the board of control.

New Glasgow, N.S.—Tenders close on July 28th for \$12,500 5 per cent. 10-year bonds. J. Roy, town clerk.

Walkerville, Ont.—For an issue of \$25,000 5 per cent. 10 instalment bonds, tenders close on August 8th. A. Miers, town clerk. (Official announcement appears on another page).

Winnipeg, Man.—An offering is being made of the Greater Winnipeg water district \$1,500,000 five per cent. bonds, due at the end of five years, purchased by Messrs. Wood, Gundy & Company, and the Dominion Securities Corporation of Toronto, and Messrs. C. Meredith & Company, Limited, of Montreal.

British Columbia.—The following certificates of approval have been issued by the municipal department:—
New Westminster, bonds, \$12,390.11, for local improvement paving, 5 per cent., 20 years, payable half-yearly; Nelson, hospital by-law, \$30,000, 5 per cent. bonds, 20 years, payable half-yearly; Point Grey, local improvement paving, \$10,756, 5 per cent., 10 years, payable half-yearly; Richmond, bonds, \$24,500, issued under waterworks by-law, 5 per cent., 40 years, payable half-yearly; Trail, school, \$7,500, 6 per cent., 20 years, payable half-yearly.

Carleton County, Ont.—The tender of \$41,433 by the Imperial Bank for the issue of \$40,000 5½ per cent. bonds was successful. Other bids were:—

G. A. Stimson & Company	\$41,404
Wood, Gundy & Company	41,332
Royal Securities Company	41,280
C. H. Burgess & Company	41,250
A. H. Martens & Company	41,107
Brent, Noxon & Company	41,061
Mulholland, Bird & Graham	40,908
W. L. McKinnon & Company	40,864
Macneill & Young	40,850
R. C. Matthews & Company	40,540
McDonald, Bullock & Company	40,506
Kerr, Bell & Fleming	40,316

Saskatchewan.—The following is a list of bond applications granted by the local government board:—

School Districts.—Griffin, \$6,000. W. Worten, Griffin; Elmwood, \$6,200. W. F. Chedister, Cadillac; Patriotic, \$1,600. H. Hovind, Summer Cove; Palmerston, \$1,200. S. A. Warne, Stony Lake; Clifton Bank, \$1,500. R. C. Tuff, Alsask; Farville, \$1,600. H. H. DeCamp, Radville; Bulth, \$1,500. A. J. Price, Whitebush.

Rural Telephone Companies.—North Ceylon, \$9,000. Simon, Bean, Ceylon; Tipperary, \$600. E. G. Fisher, Lanigan; Salvador, \$20,600. R. A. Holton, Salvador; Antelope Lake, \$12,500. C. Williams, Webb; Zangwill, \$15,000. D. S. McIver, Young; Riverdene, \$6,500. W. H. Wine, Cabri; Dodsland, \$4,800. W. Underhill, Dodsland; Phoenix, \$6,200. A. Spence, Wapella; Kent, \$1,900. A. Heinrich, Davidson; Fillmore, \$3,500. C. Wiberg, Fillmore; Frankslake, \$11,200. Frank Keirl, Frankslake.

Town of Assiniboia.—\$68,000 and \$17,000. J. R. Nolan, Assiniboia.

VANCOUVER FIRES

During June the Vancouver fire department had 60 alarms as follow:—Fires where no damage occurred, 33; false alarms, 3; chimney fires, 4; fires outside city, 1; fires where damage occurred, 18; and smoke scares, 1. The total loss for the month was \$2,769. \$2,157 of this amount was covered by insurance, leaving the property loss above insurance \$612. The total value of property involved was \$166,410. Causes of fires were as follow: Grease on range, 1; paper over stove pipe hole, 1; false alarms, 3; coal oil lamp upset, 1; wood piled against stove, 1; chimney fires, 4; carelessness with cigars and cigarettes, 5; unknown origin, 3; rubbish fires, 1; children with matches, 2; flying sparks, 13; outside city, 1; bush fires, 15; smoke scare, 1; defective chimney, 1; overheated stove, 1; tar pot, 1; hot ashes, 2; lamp exploded, 1; drying clothes, 1; and smoking in bed, 1.

The London Mutual Fire Insurance Company

ESTABLISHED 1859

Assets \$784,426.31
Surplus to Policyholders \$404,046.07



DIRECTORS

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Head Office, 33 Scott St., TORONTO

BANK BRANCHES OPENED AND CLOSED

During June, 1916, there were 9 branches of chartered banks opened and 8 closed, according to Houston's Bank Directory:—

Branches Opened—9.

+Camp Hughes, Man. Bank of Hamilton.
+Camp Hughes, Man. Bank of Montreal.
+Glen Sutton, Que. Canadian Bank of Commerce.
+Notre Dame du Rosaire, Que. La Banque Nationale.
+Petawawa, Ont. Bank of Montreal.
+St. Janvier, Que. La Banque Nationale.
Ste. Marie Beauce, Que. Banque d'Hochelaga.
Turtleford, Sask. Canadian Bank of Commerce.
Valcartier Camp Bank of Montreal.

Branches Closed—8.

Calgary, Alta., East End (closed July 6th) Bank of Montreal.
Clive, Alta. Quebec Bank.
McGregor, Ont. Banque Provinciale du Canada.
Medicine Hat, Alta. Imperial Bank of Canada.
New Westminster, B.C. Dominion Bank.
St. Joseph du Lac, Que. Bank d'Hochelaga.
Ste. Marie Beauce, Que. The Molsons Bank.
South Porcupine, Ont. Canadian Bank of Commerce.
Vancouver, B.C., Fairview Branch Dominion Bank.

+Sub branches.

Mr. William Wallace, for some years general manager of the Crown Life Insurance Company, has resigned his position. Mr. Wallace has been closely identified with the company since it commenced business. In the earlier years of its history he occupied many positions, and upon the reorganization of the company a few years ago, he was appointed general manager.