Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 56 No. 7

TORONTO, FEBRUARY 18, 1916

ESTABLISHED 1867 -

Manitoba's Compensation Bill

It gets its second reading in the provincial legislature. Advocates of state system of insuranceare told that 50 per cent. of the clauses of the Ontario act had been amended because it was an experiment. **Page 40**

Our War Budget

Several innovations were introduced in the budget on Tuesday, including taxes on war profits, two tariff changes, compulsory investment by life insurance companies in government bonds and debentures in Canada. Page 5

Production and Thrift

Canada will look to her own people to furnish a large share of the nation's financial requirements. Canada's economic conditions discussed by the minister of finance. Page 9

Moratorium Laws

Proposals to extend British Columbia's moratorium and to ask for one in Alberta. How national credit is harmed. What foreign investors think of this emergency legislation. Page 12

Investments and the Market

Notes of Canada's active industrial corporations. Improved position of Carriage Factories. Loans of Canada Foundries and Forgings paid off. Canadian Car's Russian orders. German held Canadian Pacific Railway stock. Page 18

Municipal Bonds

For recent issues marketed bids were numerous and close, Page 16. One thousand two hundred and thirty municipalities in Quebec province, Page 36. Civic bonded indebtedness of St. John, New Brunswick, Page 42

Planning Ahead

A further plea for more serious consideration of the problems of the future as they are likely to arise in Canada after the war. The coming world-wide trade war. Page 12

National Finances

The estimated surplus for the current fiscal year is \$45,000,000 — Capital expenditures decreased, Page 7: How much of our war expenditures should posterity bear? Page 10

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