

COMMERCIAL UNION'S NEW DEAL.

It is announced that the Commercial Union Assurance Company has made an offer for the stock of the American Central Insurance Company of St. Louis, Missouri. The offer is conditional upon at least the majority of the stock being turned over, and the offer will cover the balance of the stock within a fixed time.

The Commercial Union has for some time past been re-insuring one-half the business of the American Central, which has a paid-up capital of two million dollars. It is stated that the present transaction will not affect the independent operation on the same lines as heretofore of the American Central.

It is interesting to note that the Commercial Union, which is the largest general insurance company in the world, has invested in underwriting in the United States for its direct account and through underwriting companies which it owns over \$20,000,000, which is in the hands of United States trustees and the Insurance Department of the State of New York, all of its interests being regularly admitted for the transaction of United States business.

THE MUTUAL LIFE OF NEW YORK.

In the seventy-third annual report of the Mutual Life Insurance Company of New York, a copy of which is just to hand, occasion is taken as usual to give short, simple and lucid explanations to policyholders in regard to points of their Company's business and of the business generally of life insurance. "Dividends," policy loans, and the relations of the agent to the policyholders are among the subjects this year touched upon. This method appears to us a valuable means of educating the policyholder to take an intelligent interest in his insurance.

SUCCESS OF THE DOMINION'S NEW LOAN.

The Dominion Government's new loan of \$75 millions, issued in New York at the close of last week by Messrs. J. P. Morgan & Co. and others, as managers of a syndicate of underwriters, was very quickly subscribed, the lists being closed last Saturday afternoon, whereas it was originally fixed that they should be kept open until Monday morning.

The new loan is in three maturities, one-third maturing in five years (on April 1, 1921); the second \$25,000,000, maturing in ten years (on April 1, 1926), and the third \$25,000,000, becoming due in fifteen years (on April 1, 1931). The five-year bonds were issued at 99.56 and interest, yielding about 5.10 per cent.; the 10-year bonds at 97.13 and interest, yielding about 5 3-8 per cent.; the 15-year bonds at 94.94 and interest, yielding about 5 1-2 per cent.

The prospectus stated assurances have been given no further loan will be issued in the United States by the Canadian Government during the current calendar year.

The Montreal office and agency staff of the Imperial Life Insurance Company were entertained at an informal dinner on Wednesday evening by their manager, Mr. E. J. L'Esperance. After dinner a pleasant evening was spent at cards.

FIRE POLICIES TOO EASY TO GET.

"Was it covered by insurance?" is generally one of the first questions asked after a fire occurs. If not, then the next remark is, "It's too bad." In most cases, though, the risk was insured all right, because all the insured had to do was to call up a local agent, and tell him what he wanted and the policy came through the mail a day or two later.

The local agent was so busy trying to beat some other agent to a certain piece of business that he didn't have time to make a personal inspection of the property to ascertain its value or discover the physical defect that caused the fire.

Insurance is secured this way every day. The practice is all wrong. No piece of property should be insured until it has been inspected by the agent insuring it. If the inspection reveals dangerous conditions, the same should be called to the attention of the owner, and not until the defects are corrected should a dollar's worth of insurance be written on the property.

If every agent would do this, and stick by it, the annual fire waste would be greatly reduced. For the careless property owner would in this way be forced into carefulness, and besides there would be little chance to over-insure.

Sir Thomas White introduced on Wednesday his bill to levy taxes on business profits, which embodies the provisions of the taxation resolutions adopted in committee a week ago.

Montreal Tramways Company

SUBURBAN TIME TABLE, 1915-1916

Lachine:

From Post Office—
10 min. service 5.40 a.m. to 8.00 a.m. 10 min. service 4 p.m. to 7.10 p.m.
20 " " 8.00 " 4 p.m. 20 " " 7.10 p.m. to 12.00 mid.

From Lachine—
10 min. service 5.30 a.m. to 5.50 a.m. 10 min. service 4 p.m. to 8.00 p.m.
20 " " 5.50 " 9.00 " 20 " " 8.00 p.m. to 12.10 a.m.
20 " " 9.00 " 4 p.m. Extra last car at 12.50 a.m.

Sault aux Recollet and St. Vincent de Paul:

From St. Denis to St. Vincent—
15 min. service 5.15 a.m. to 8.00 a.m. 30 min. service 8.00 p.m. to 12.00 p.m.
20 " " 8.00 " 4.00 p.m. Car to Henderson only 12.00 mid.
15 " " 4.00 " 7.00 p.m. Car to St. Vincent 12.40 a.m.
20 " " 7.00 " 8.00 p.m.

From St. Vincent to St. Denis—
15 min. service 5.45 a.m. to 8.30 a.m. 30 min. service 8.30 p.m. to 11.30 p.m.
20 " " 8.30 " 4.30 p.m. Car from Henderson to St. Denis
15 " " 4.30 p.m. 7.30 p.m. 12.20 a.m.
20 " " 7.30 " 8.30 p.m. Car from St. Vincent to St. Denis
1.10 a.m.

Cartierville:

From Snowdon's Junction—20 min. service 5.20 a.m. to 8.40 p.m.
40 " " 8.40 p.m. to 12.00 mid.
From Cartierville—20 " " 5.40 a.m. to 9.00 p.m.
40 " " 9.00 p.m. to 12.30 a.m.

Mountain:

From Park Avenue and Mount Royal—
20 min. service from 5.40 a.m. to 12.20 a.m.
From Victoria Avenue—
20 min. service from 5.50 a.m. to 12.30 a.m.
From Victoria Avenue to Snowdon—
10 minutes service 5.50 a.m. to 8.30 p.m.

Bout de l'Île:

60 min. service from 5.00 a.m. to 12.00 midnight.

Tetraulville from Lasalle and Notre Dame:

15 min. service 5.00 a.m. to 9.00 a.m. 15 min. service 3.30 p.m. to 7.00 p.m.
30 min. service 9.00 a.m. to 3.30 p.m. 30 min. service 7.00 p.m. to 12 p.m.

Pointe aux Trembles via Notre Dame:

From Notre Dame and 1st Ave. Maisonneuve.
15 min. service from 5.15 a.m. to 7.30 p.m.
20 " " " 7.30 p.m. to 12.30 a.m.