

NOVEMBER 3, 1911

THE CHRONICLE.

Stock Exchange Notes.

Thursday, November 2nd, 1911.

The market week was broken into by the holidays incident to Thanksgiving, the Stock Exchange being closed both Saturday and Monday, so that the trading was comprised in four days. A good turn-over was seen despite the short period and Montreal Power and Canada Cement common were the most active securities, transactions in each case involving over 5,000 shares. Richelieu & Ontario, Rio and Toronto Railway were also active, and in each case over 4,000 shares changed hands. Canadian Pacific on a turnover of some 3,475 shares, advanced to 239½, reacting to 238 at the close, a net gain of 6¼ points. Steel Co. of Canada was another strong point, and on sales of over 3,600 shares shows a gain of 3½ points. Canada Cement preferred and Dominion Steel Corporation were other prominent features. The whole market was buoyant and although some reactions from the highest of the week have taken place, the undertone is strong, and a higher level in general is looked for. The unlisted stocks, such as Wayagamack and Spanish River, showed a good turn-over at advancing prices. It is thought that the Cotton stocks are due for a move upwards, but they have not so far been active. The Bank of England rate remains unchanged at 4 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal...	5-5½%	5-5½%	5½%
" " in Toronto...	5-5½%	5-5½%	5½%
" " in New York...	2½%	2½%	4½%
" " in London...	1½-1½%	1½-1½%	5½%
Bank of England rate...	4%	4%	7½%
Consols.....	79½	78½	9½
Demand Sterling.....	9½	9½	8½
Sixty days' sight Sterling..	8½	8½	8½

QUOTATIONS AT CONTINENTAL PORTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	3½	3½	5
Berlin.....	4½	5	4
Amsterdam....	3½	4	5
Vienna.....	4½	5	5
Brussels.....	4½	4½	5

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Oct. 26, 1911.	Closing bid. to-day.	Net change.
Canadian Pacific.....	3,475	231½	238	+ 6½
" Soo" Common.....	880	132	135	+ 3
Berlin United.....	954	73½	73½	—
Halifax Tram.....	100	150	150	—
Illinois Preferred.....	155	89½	89	— ½
Montreal Street.....	891	222	223½	+ 1½
Quebec Ry.....	755	58	62½	+ 4½
Toronto Railway.....	4,048	135½	136½	+ 1
Twin City.....	5	106	105½	— ½
Richelieu & Ontario.....	4,434	123½	123½	—
Can. Cement Com.....	5,072	30½	29½	— 1
Can. Cement Pfd.....	2,755	90½	90 x.d.	+ ½
Dom. Iron Preferred.....	239	101½	101	— ½
Dom. Iron Bonds.....	\$7,000	94	94	—
Dom. Steel Corp.....	2,328	58½	58½	— ½
East Can. P. & P.....	47	143	143	—
Lake of the Woods Com...	75	87	87	—
Mackay Common.....	10	87	87	—
Mackay Preferred.....	10	85½	89½	+ 4½
Mexican Power.....	980	177½	176½ x.d.	+ 1½
Montreal Power.....	5,073	94½	94½	+ ½
Nova Scotia Steel Com...	237	94½	94½	+ ½
Ogilvie Com.....	35	131	130	— 1
Ottawa Power.....	220	144½	144½	—
Rio Light and Power.....	4,403	115	115½	+ ½
Shawinigan.....	691	116	115½	— ½
Steel Co. of Can. Com.....	3,681	30½	34½	+ 3½
Can Converters.....	36	36	36	—
Dom Textile Com.....	410	71½	70	— 1½
Dom. Textile Preferred.....	5	101	101½	+ ½
Montreal Cotton.....	143	150	150	+ 7
Penmans Common.....	335	58½	59½	+ 1
Penman Preferred.....	85	85	85	—
Crown Reserve.....	735	2.92	2.82 x.d.	— 6

Bank Statements.
BANK OF ENGLAND.

	Yesterday	Oct. 26, 1911	Nov. 3, 1910
Coin & Bullion	£36,415,314	£37,427,443	£32,255,457
Reserve.....	25,742,000	27,411,000	22,000,000
Res. to liab....	51.68 p.c.	52.50 p.c.	49½ p.c.
Deposits.....	29,585,000	29,129,000	28,607,000
Circulation....	7,292,000	7,268,000	6,569,000
Public Dep....	42,636,000	44,282,000	38,413,000
Other Dep.....	14,096,000	14,096,000	14,330,000
Gov. secur....	27,619,000	27,906,000	26,274,000
Other secur....			

NEW YORK ASSOCIATED BANKS.

	Oct. 28, 1911	Oct. 21, 1911	Oct. 29, 1910
Loans.....	\$1,354,450,000	\$1,366,903,000	\$1,236,043,000
Deposits.....	1,372,200,000	1,371,988,000	1,192,684,700
Circulation....	50,376,000	50,547,000	48,104,800
Specie.....	284,481,000	290,509,000	241,397,000
Legal Tenders..	74,867,000	73,161,000	67,243,500
Total Reserves	\$359,338,000	\$355,970,000	\$308,634,300
Reserves Req'd	343,065,000	342,692,000	298,170,675
Surplus.....	\$16,273,000	\$12,978,000	\$10,463,625
Ratio of Res'v's	26.2	26.0	26.1

NOTE.—These are the average figures and to facilitate comparisons, they do not include those of the trust companies recently admitted to the Clearing House.

CANADIAN BANK CLEARINGS.

	Week ending Nov. 2, 1911	Week ending Oct. 26, 1911	Week ending Nov. 3, 1910	Week ending Nov. 4, 1909
Montreal....	\$41,338,255	\$55,277,516	\$35,869,888	\$41,611,529
Toronto.....	33,659,253	35,493,544	32,200,861	32,917,431
Ottawa.....	3,470,792	4,563,438	3,133,807	3,146,264

NOTE.—This week's clearings are for five days only.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$57,222,000	\$70,637,000	\$76,285,000	\$5,618,000
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	2,175,000	2,243,000	2,396,000	153,000
" 14.....	2,138,000	2,334,000	2,510,000	176,000
" 21.....	2,147,000	2,302,000	2,532,000	230,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$29,545,530	\$32,349,127	\$35,670,538	\$3,321,411
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	902,777	908,412	985,730	77,318
" 14.....	914,860	935,310	995,600	60,290
" 21.....	904,674	963,374	1,023,892	60,518

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$6,761,600	\$9,629,800	\$11,625,600	\$1,995,800
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	298,200	325,900	460,500	134,600
" 14.....	300,600	341,800	490,900	139,100
" 21.....	328,100	403,900	459,000	55,100

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$5,124,272	\$5,561,195	\$5,779,467	\$218,272
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	136,414	144,095	148,532	4,437
" 14.....	129,363	143,369	148,528	5,159
" 21.....	129,363	145,182	147,056	1,874

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$6,761,600	\$9,629,800	\$11,625,600	\$1,995,800
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	6,388	6,559	4,280	227
" 14.....	4,001	3,848	4,075	227
" 21.....	4,001	3,643	4,007	364

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$6,761,600	\$9,629,800	\$11,625,600	\$1,995,800
Week ending	1909.	1910.	1911.	Increase
Oct. 1.....	40,154	45,366	5,212	6,804
" 8.....	44,583	51,397	14,649	9,196
" 15.....	33,710	48,359	14,649	2,552
" 22.....	36,810	46,006		
" 29.....	39,744	42,296		

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$6,761,600	\$9,629,800	\$11,625,600	\$1,995,800
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	20,135	21,398	21,507	109
" 14.....	21,244	21,948	706	361
" 21.....	21,438	21,799		

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Sept. 30.....	\$6,761,600	\$9,629,800	\$11,625,600	\$1,995,800
Week ending	1909.	1910.	1911.	Increase
Oct. 7.....	151,985	172,817	183,471	10,654