

It has been shown already that the powers of the Superintendent are inadequate for the enforcement of those regulations which are necessary for the carrying out of the law and for a thoroughly perfect inspection of the business and the conditions of the companies before their statements appear in the Departmental Blue Book.

#### THE CROWN LIFE INSURANCE COMPANY.

On another page of this issue we publish the annual report of the company for the past year. The premium income amounted to \$135,407, an increase of \$25,579 over 1904. New policies were issued and taken for \$1,301,925. The total assurance in force at the end of the year was \$3,704,744 as against \$2,085,200 last year, an increase of \$719,544. The assets were enlarged by \$93,000 and stand at \$258,085.

The President, Col. the Hon. D. Tisdale, P. C., K.C., on moving the adoption of the report referred to the increase in the capital stock of the company which had been decided upon by the directors.

"There is another important matter to which I will, for the present, briefly refer. Your directors, realizing that the limited amount of cash capital paid in has necessarily restricted the amount of business which the company could afford to write, have made arrangements for the further strengthening of the company by the introduction of a large amount of additional cash capital, which will at once place the company in a most favourable financial position and enable the management to materially increase the company's business with profit to all concerned."

The company is well represented in the Province of Quebec, by Mr. Stanley Henderson.

#### DETROIT UNITED RAILWAY.

The net earnings for the month of February, was \$141,000, an increase of \$34,826 over the same period in 1905.

The net earnings for the two months is \$305,073, an increase of \$75,241 as compared with 1905.

#### THE BANK OF BRITISH NORTH AMERICA.

The annual meeting of the Bank of British North America was held in London, on the 6th instant. The profits for the year, after making provision for bad and doubtful accounts, amounted to \$452,600, as compared with \$467,200 in 1904. The small difference is accounted for by the disappearance of one or two large accounts which had previously been borrowers.

The statement shows an increase in deposits and current accounts of \$2,384,666, mostly in the savings banks deposits. The sum of \$97,333 has been added to the reserve fund, which now stands at \$2,141,333.

The chairman in his remarks referred to the business in Canada, as being prosperous for the year, all the great industries showing good results.

He concluded his remarks as follows: "I will ask you to appreciate that the results of the year's working has not been brought about without hard work by our General Manager, Mr. Stikeman and his staff, and I am sure you will allow us to convey to those in Canada and our London office your hearty thanks for their continued good services in the interests of the bank."

#### INSURANCE INSTITUTE, MONTREAL.

The usual monthly meeting of the Insurance Institute, was held on the 20th instant, with a large attendance.

A very interesting and instructive paper was read by Mr. Eugene Lafleur, K.C., entitled—Rights and Liabilities of Foreign Insurance Companies in Canada."

A very able paper was also read by Professor H. M. Jaquays, McGill University, on some special fire insurance hazards.

Mr. B. Hal Brown, manager London & Lancashire Life, presided in the unavoidable absence of the President, Mr. S. P. Stearns.

#### INSURANCE AGENT SHOT AT.

A shooting affray which might have terminated fatally occurred in the office of the Commercial Union Insurance Company, this city, on the afternoon of the 19th instant. The victim was Mr. A. Desrosiers, special agent for the company, and the Assailant, Mr. Alex. Duclos, an old acquaintance of the former. Without any warning Duclos entered Mr. Desrosier's office and fired at him five times, the last shot taking effect, over the left temple.

As we go to press we are glad to learn that Mr. Desrosier's condition is much improved.

#### FEBRUARY'S FIRES.

The fire loss of the United States and Canada for the month of February, as compiled from the carefully kept records of the "New York Commercial Bulletin," aggregates \$18,249,350.

The following table gives a comparison of the losses by fire during February, 1906, and the two